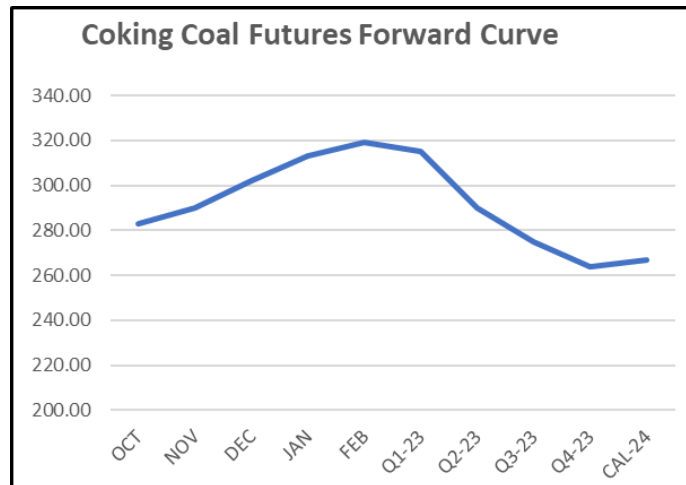


13/10/2022

DCE	
Jan:	Down
2126.50	11.00
Coking Coal Index	
TSI FOB PLV unch at 283.50; mtd 277.89	
CFR China UNCH at 307.00; mtd 307.67	



TSI PLV FOB AUS Indicative Curve			
	BID	OFFER	VALUE
OCT	280.00	286.00	283.00
NOV	287.00	293.00	290.00
DEC	299.00	305.00	302.00
JAN	310.00	316.00	313.00
FEB	316.00	322.00	319.00
Q4-22	288.70	294.70	291.70
Q1-23	312.00	318.00	315.00
CAL-23	282.00	290.00	286.00
CAL-24	263.00	271.00	267.00

Today's Trades

Commentary

Market reports are suggesting there will be Covid related disruptions to China's internal coke and coal supply chain. This could weigh on demand and bring more US into the market and in turn put pressure on the Aus FOB market. Futures had a little bit of a stand off today with Dec 300/305 and Q1 310/320. Physical was quiet and once again the futures traders are looking for another move here for guidance. Meanwhile, steel futures continue to feel the pressure.