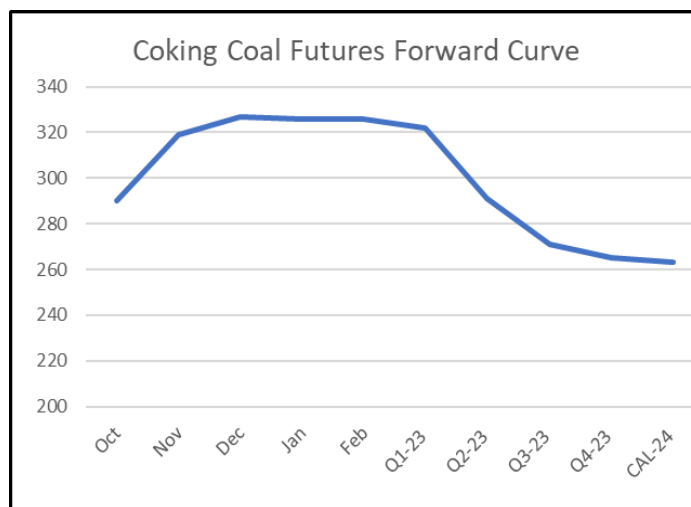


27/10/2022

DCE	
Jan:	Down
1942.50	32.50
Coking Coal Index	
TSI FOB PLV unch at 306.75; mtd 287.36	
CFR China unch at 305.00; mtd 307.06	



TSI PLV FOB AUS Indicative Curve			
	BID	OFFER	VALUE
OCT	286.00	294.00	290.00
NOV	315.00	323.00	319.00
DEC	323.00	331.00	327.00
JAN	322.00	330.00	326.00
FEB	322.00	330.00	326.00
Q4-22	308.00	316.00	312.00
Q1-23	318.00	326.00	322.00
CAL-23	283.25	291.25	287.25
CAL-24	259.00	267.00	263.00

Today's Trades
Dec at 327.00 in 1kt
Q1 at 320.00 in 1kt/mth

Commentary

There was nothing done in the physical market today although we heard Phys: branded 310.00 bid in 80kt, despite the index printing flat. Q1 printed at 320.00 today, down 5.00 from yesterday. The FOB China HRC index fell by \$2/t yesterday (26.10.22) to US\$532/t, MTD US\$551.65/t.