

# FIS Tanker FFA Report

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03/10/22

## News Headlines:

(Bloomberg) -- The OPEC+ group of oil producers will consider cutting output by more than 1 million barrels a day, according to delegates, when it meets in person on Wednesday for the first time in more than two years.

\* OIL FUTURES: Oil Jumps as OPEC+ Mulls Biggest Cut Since Pandemic

## MARKETS NEWS:

\* EU Aims to Exempt Maritime Pilot Services From Russia Oil Ban

\* Iran Says Talks to Release Oil Revenue Are Making Progress

\* Petronas Sets MCO Crude Official Price at \$108.37/Bbl for Sept.

\* China to Allow a Lot More Fuel Exports in Possible Boost to Oil

\* India's September Diesel Sales Rebound Ahead of Major Festivals

\* Summer Oil Demand Soared in US Even as Gasoline Use Plummeted

\* Biden Officials Float Fuel Export Limit in Meeting With Refiners

## PIPELINE/REFINERIES NEWS:

\* French Oil Refinery Strikes Leave Some Filling Stations Dry

\* WOODMAC REFOUT RECAP: Ponca City, Sarroch, Fredericia, Sweeney

## OTHER NEWS:

\* Oil Traders Regain Their Swagger With World Desperate for Fuel

\* Saudi Arabia Is Seen Planning Budget Around Sub-\$80 Oil for 2023

## PHYSICAL CRUDE WRAPS:

\* ASIA: Saudis May Raise Arab Light OSP; China Quotas Issued

\* LATAM: Mexico Targets Pemex Trader; Venezuela Seizure

\* US/CANADA: New Mexico Oil Output Keeps Hitting Records

\* NSEA: Norway Steps Up Protection for Energy; Totsa Offer

\* MED: Urals to Europe Drop; Supply Agreement for Schwedt

\* WAF: Nigeria's October Oil Lingers; Sonangol Cuts Prices

## OIL PRODUCT WRAPS:

\* US: White House to Meet Oil Producers on Gasoline

\* EUROPE: French Pump Stations Run Dry; Normandy

\* ASIA: China Issues Fuel Quota; Jet Fuel Demand

TC2	ws	\$/mt
Balmo	<b>268.00</b>	36.394
Sep-22	<b>268.00</b>	40.740
Oct-22	<b>300.00</b>	41.419
Nov-22	<b>305.00</b>	40.100
Q4(22)	<b>291.00</b>	39.518
Q1(23)	<b>39.10</b>	39.100
Q2(23)	<b>29.65</b>	22.650
CAL(23)	<b>29.70</b>	29.700
CAL(24)	<b>28.25</b>	28.250

TC5	ws	\$/mt
Balmo	<b>241.00</b>	54.273
Sep-22	<b>241.00</b>	69.587
Oct-22	<b>309.00</b>	76.793
Nov-22	<b>341.00</b>	66.600
Q4(22)	<b>297.00</b>	66.884
Q1(23)	<b>63.00</b>	63.000
Q2(23)	<b>55.35</b>	42.900
CAL(23)	<b>51.25</b>	51.250
CAL(24)	<b>42.75</b>	42.750

TC6	ws	\$/mt
Balmo	<b>320.00</b>	21.888
Sep-22	<b>320.00</b>	24.624
Oct-22	<b>360.00</b>	27.155
Nov-22	<b>397.00</b>	22.000
Q4(22)	<b>359.00</b>	24.556
Q1(23)	<b>21.40</b>	21.400
Q2(23)	<b>14.85</b>	14.850
CAL(23)	<b>15.45</b>	11.800
CAL(24)	<b>15.70</b>	15.450

TC14	ws	\$/mt
Balmo	<b>245.00</b>	48.290
Sep-22	<b>245.00</b>	50.162
Oct-22	<b>254.50</b>	51.147
Nov-22	<b>259.50</b>	42.500
Q4(22)	<b>253.00</b>	49.866
Q1(23)	<b>41.35</b>	8.150
Q2(23)	<b>32.20</b>	28.600
CAL(23)	<b>33.25</b>	33.250
CAL(24)	<b>32.55</b>	32.550

Flat Rate	<b>13.58</b>
Spot	<b>258.89</b>
MTD	<b>255.35</b>

Flat Rate	<b>22.52</b>
Spot	<b>190.71</b>
MTD	<b>303.21</b>

Flat Rate	<b>6.84</b>
Spot	<b>320.63</b>
MTD	<b>223.63</b>

Flat Rate	<b>19.71</b>
Spot	<b>290.00</b>
MTD	<b>231.41</b>

TD3C	ws	\$/mt
Balmo	<b>85.50</b>	17.220
Sep-22	<b>85.50</b>	17.069
Oct-22	<b>85.00</b>	16.150
Nov-22	<b>84.75</b>	16.150
Q4(22)	<b>85.00</b>	17.119
Q1(23)	<b>15.40</b>	15.400
Q2(23)	<b>11.80</b>	10.400
CAL(23)	<b>12.35</b>	12.350
CAL(24)	<b>12.35</b>	12.350

TD20	ws	\$/mt
Balmo	<b>133.00</b>	20.562
Sep-22	<b>133.00</b>	22.340
Oct-22	<b>139.50</b>	20.850
Nov-22	<b>144.50</b>	20.850
Q4(22)	<b>139.00</b>	21.489
Q1(23)	<b>20.00</b>	20.000
Q2(23)	<b>15.65</b>	13.200
CAL(23)	<b>16.00</b>	16.000
CAL(24)	<b>15.80</b>	15.800

TD25	ws	\$/mt
Balmo	<b>229.00</b>	42.869
Sep-22	<b>229.00</b>	45.770
Oct-22	<b>241.50</b>	42.500
Nov-22	<b>244.50</b>	42.500
Q4(22)	<b>236.00</b>	44.179
Q1(23)	<b>41.25</b>	41.250
Q2(23)	<b>34.00</b>	32.900
CAL(23)	<b>35.80</b>	35.800
CAL(24)	<b>34.25</b>	34.250

BLPG1	\$/mt
Balmo	
Sep-22	76.000
Oct-22	77.500
Nov-22	75.000
Q4(22)	74.750
Q1(23)	61.250
Q2(23)	51.500
CAL(23)	55.500
CAL(24)	50.000

Flat Rate	<b>20.14</b>
Spot	<b>84.14</b>
MTD	<b>86.87</b>

Flat Rate	<b>15.46</b>
Spot	<b>129.32</b>
MTD	<b>132.67</b>

Flat Rate	<b>18.72</b>
Spot	<b>211.07</b>
MTD	<b>213.83</b>

Spot	<b>81.50</b>
MTD	<b>70.41</b>