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FIS

Tanker FFA Report

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News Headlines:

(Bloomberg) -- OPEC+ needs to cut production by at least 1.5 million barrels a day to lift oil prices to a minimum of \$90 for the rest of the year, Fereidun Fesharaki, founder and chairman of FGE, told Bloomberg Television.

* OIL FUTURES: Oil Steadies With Market Expecting OPEC+ to Cut

MARKETS NEWS:

- * OPEC+ Cut Poses New Threat to Biden as Election Nears
- * Russia's Novak Set to Attend OPEC+ Meeting in Vienna
- * OPEC+ Technical Committee Canceled Due to In-Person Meeting
- * OPEC Output Rose Last Month After Libya Recovery, Symbolic Hike
- * Brazil Oil Surge Stops Global Flows From Falling: Tanker Tracker
- * Indonesia to Make More Fuel, Plastic Components to Meet Demand
- * Key Diesel Spread Signals Tight Supplies Heading Into Winter

PIPELINE/REFINERIES NEWS:

- * Ecuador Officially Starts Tender for Esmeraldas Refinery Upgrade
- * Exxon Beaumont Shuts Crude Unit, VDU for Several Weeks of Work

OTHER NEWS:

- * Offshore Oil Driller QuarterNorth is Cutting Jobs in Houston
- * Fossil-Fuel Financing Poses Growing Risks to Biggest Banks
- * Goldman's Top Oil Trader Anthony Dewell Departs for Millennium
- * Pakistan Faces Years of Fuel Shortages After Gas Tender Flop

Yesterday's Trade Recap:

TC2 spot began the week slipping to 255, outright October 258, November 290 and the Oct/Nov –32 (258 v 290). Q4 traded 282.5.

TC5 Oct opened 241, Nov traded at 310, Dec at 340. and the Nov/Dec Strip opened at Friday's last level of 325 up to 327.5 and back to 325. Q1(23) at \$65/mt, 1H(23) at \$59.25/mt and the Cal23 at \$51.50/mt.

TC6 Oct printed at 305.

TC14 Oct came softer, 236, 235 down to 228 last. Cal23 traded late in the day at \$33.25/mt.

TD3C came softeracross the curve, Oct from 82 down to 76.5 Nov at 84 and Dec at 80. Oct v Nov+Dec traded 81 v 82 and later Oct/Nov traded –1.75 (76.75 v 78.5). Q4 came lower, opening at 82, via 80 to 77 last done.

TD20 Oct opened and 126 and firmed to 129, though regressed with 127 last done. Cal23 came 40c lower than last done (Fri 30/09) to \$15.60/mt.

USGC Aframax Oct fell from 228 to 223, Nov from 241 to 240 and Oct/Nov traded -17 (223 v 240) and 2H(23) at \$34/mt.

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TC2	ws	\$/mt
Balmo	258.00	35.036
Sep-22	258.00	39.382
Oct-22	290.00	40.672
Nov-22	299.50	39.950
Q4(22)	282.50	38.364
Q1(23)	38.95	38.950
Q2(23)	29.50	22.750
CAL(23)	29.70	29.700
CAL(24)	28.25	28.250

TC5	ws	\$/mt
Balmo	243.75	54.893
Sep-22	240.50	69.756
Oct-22	309.75	76.568
Nov-22	340.00	68.150
Q4(22)	296.75	66.828
Q1(23)	65.00	65.000
Q2(23)	53.50	43.050
CAL(23)	51.50	51.500
CAL(24)	42.85	42.850

TC6	ws	\$/mt
Balmo	320.00	21.888
Sep-22	320.00	24.624
Oct-22	360.00	27.155
Nov-22	397.00	22.000
Q4(22)	359.00	24.556
Q1(23)	21.40	21.400
Q2(23)	14.85	14.850
CAL(23)	15.45	11.800
CAL(24)	15.70	15.450

TC14	ws	\$/mt
Balmo	228.25	44.988
Sep-22	228.00	49.275
Oct-22	250.00	50.655
Nov-22	257.00	42.500
Q4(22)	245.00	48.290
Q1(23)	41.30	8.140
Q2(23)	32.10	28.650
CAL(23)	33.25	33.250
CAL(24)	32.50	32,500

Flat Rate	13.58
Spot	255.00
MTD	255.00

Flat Rate	6.84
Spot	316.88
MTD	316.88

Flat Rate	19.71
Spot	285.83
MTD	285.83

TD3C	ws	\$/mt
Balmo	76.50	15.407
Sep-22	76.75	15.407
Oct-22	78.50	15.550
Nov-22	76.50	15.550
Q4(22)	77.25	15.558
Q1(23)	14.90	14.900
Q2(23)	11.60	10.300
CAL(23)	12.15	12.150
CAL(24)	12.20	12.200

TD20	ws	\$/mt
Balmo	126.75	19.596
Sep-22	127.00	21.953
Oct-22	136.00	20.450
Nov-22	142.00	20.450
Q4(22)	135.00	20.871
Q1(23)	19.65	19.650
Q2(23)	15.30	12.800
CAL(23)	15.60	15.600
CAL(24)	15.70	15.700

TD25	ws	\$/mt
Balmo	223.50	41.839
Sep-22	223.00	45.864
Oct-22	240.00	42.350
Nov-22	245.00	42.350
Q4(22)	236.00	44.179
Q1(23)	41.15	41.150
Q2(23)	33.85	33.050
CAL(23)	35.75	35.750
CAL(24)	34.20	34.200

BLPG1	\$/mt
Balmo	
Sep-22	76.250
Oct-22	77.000
Nov-22	76.000
Q4(22)	74.750
Q1(23)	62.000
Q2(23)	51.500
CAL(23)	55.750
CAL(24)	50.000

Flat Rate	20.14
Spot	82.59
MTD	82.59

Flat Rate	15.46
Spot	128.41
MTD	128.41

Flat Rate	18.72
Spot	211.07
MTD	211.07

Spot 81.50 MTD 81.07

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