

# FIS Tanker FFA Report

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## News Headlines:

(Bloomberg) -- OPEC+ is considering its biggest production cut since 2020 as it tries to stabilize oil prices, a move that risks cranking up tensions with Washington.

\* OIL FUTURES: Oil Dips Ahead of OPEC+ Meeting That May Yield Big Output Cut

## MARKETS NEWS:

\* US Not Weighing Fresh Oil Reserve Release Despite OPEC+ Move

\* White House Takes Closer Look at Gasoline Export Ban Option

\* China Gives 20MT of Crude-Import Quota to Teapots for 2023: JLC

\* Russian Oil Price Cap Is Weeks-Not-Months Away, US Treasury Says

\* EU Strikes Russia Sanctions Compromise That Adds Oil Price Cap

\* Hungary Says EU Oil Price Cap Sanctions Won't Apply to Pipeline

\* API Reports US Crude Stockpiles Declined 1.77M Bbl Last Week

\* Fuel Spreads in US Flash Warning Before Peak Winter Demand

\* US Sour Crudes Rise as OPEC+ Mulls 2M B/D Cut to Output Limit

\* Canadian Oil Sinks to Weakest Level Since Pre-Pandemic Era

\* Vitol CEO Hardy Says Oil Demand 'Clearly a Concern' Right Now

## PIPELINE/REFINERIES NEWS:

\* Pemex Shuts Deer Park FCC for About 6 Weeks of Maintenance

\* Exxon Mobil in 'Intense Discussion' to Exit Sakhalin-1 in Russia

## Yesterday's Trade Recap:

TC2 Oct came lower at 250, Nov traded flat to Monday at 290. Q4 came lower to 268 and Q1(23) \$38.75/mt.

TC5 Oct opened 289, dipped to 287 then found more volume at the original level of 289. Q4 traded 274.5.

TC6 Oct came 5ws softer to trade at 300. Nov gained from 350 to 360 and Cal23 traded \$15.40/mt.

TC14 Oct continued to decline, trading 221 yesterday. November softened from 235 to 230 and the Q4/Q1 roll traded +5 (ws234 v \$41.1214/mt).

TD3C Oct opened at 76.5, with a day range 75.75-78 with last done 77.5. Nov firmed from 78 to 78.5, Nov+Dec Strip opened 79 and softened via 78 and 78.25 to 77.5 last done.

USGC/UKC Aframax Oct gained 3ws to 226 and Cal23 traded \$35.50/mt.

TC2	ws	\$/mt
Balmo	<b>249.75</b>	33.916
Sep-22	<b>250.00</b>	39.382
Oct-22	<b>290.00</b>	39.110
Nov-22	<b>288.00</b>	39.750
Q4(22)	<b>276.00</b>	37.481
Q1(23)	<b>38.75</b>	38.750
Q2(23)	<b>29.50</b>	22.750
CAL(23)	<b>29.65</b>	29.650
CAL(24)	<b>28.30</b>	28.300

TC5	ws	\$/mt
Balmo	<b>225.00</b>	50.670
Sep-22	<b>220.50</b>	65.533
Oct-22	<b>291.00</b>	71.839
Nov-22	<b>319.00</b>	67.000
Q4(22)	<b>276.00</b>	62.155
Q1(23)	<b>64.25</b>	64.250
Q2(23)	<b>53.40</b>	42.900
CAL(23)	<b>51.20</b>	51.200
CAL(24)	<b>42.80</b>	42.800

TC6	ws	\$/mt
Balmo	<b>313.00</b>	21.409
Sep-22	<b>313.50</b>	24.966
Oct-22	<b>365.00</b>	27.360
Nov-22	<b>400.00</b>	22.000
Q4(22)	<b>359.50</b>	24.590
Q1(23)	<b>21.40</b>	21.400
Q2(23)	<b>14.85</b>	14.850
CAL(23)	<b>15.45</b>	11.650
CAL(24)	<b>15.70</b>	15.450

TC14	ws	\$/mt
Balmo	<b>217.75</b>	42.919
Sep-22	<b>221.00</b>	45.333
Oct-22	<b>230.00</b>	48.881
Nov-22	<b>248.00</b>	42.150
Q4(22)	<b>233.00</b>	45.924
Q1(23)	<b>41.00</b>	8.081
Q2(23)	<b>32.00</b>	28.500
CAL(23)	<b>33.00</b>	33.000
CAL(24)	<b>32.50</b>	32.500

Flat Rate	<b>13.58</b>
Spot	<b>250.00</b>
MTD	<b>252.50</b>

Flat Rate	<b>22.52</b>
Spot	<b>172.86</b>
MTD	<b>175.72</b>

Flat Rate	<b>6.84</b>
Spot	<b>320.94</b>
MTD	<b>318.91</b>

Flat Rate	<b>19.71</b>
Spot	<b>250.83</b>
MTD	<b>268.33</b>

TD3C	ws	\$/mt
Balmo	<b>77.25</b>	15.558
Sep-22	<b>77.50</b>	15.508
Oct-22	<b>78.00</b>	15.450
Nov-22	<b>77.00</b>	15.450
Q4(22)	<b>77.50</b>	15.609
Q1(23)	<b>14.80</b>	14.800
Q2(23)	<b>11.55</b>	10.250
CAL(23)	<b>12.05</b>	12.050
CAL(24)	<b>12.10</b>	12.100

TD20	ws	\$/mt
Balmo	<b>125.25</b>	19.364
Sep-22	<b>125.50</b>	22.031
Oct-22	<b>138.00</b>	20.600
Nov-22	<b>142.50</b>	20.600
Q4(22)	<b>135.50</b>	20.948
Q1(23)	<b>19.70</b>	19.700
Q2(23)	<b>15.35</b>	12.850
CAL(23)	<b>15.65</b>	15.650
CAL(24)	<b>15.70</b>	15.700

TD25	ws	\$/mt
Balmo	<b>227.75</b>	42.635
Sep-22	<b>226.00</b>	45.958
Oct-22	<b>241.00</b>	42.350
Nov-22	<b>245.50</b>	42.350
Q4(22)	<b>237.50</b>	44.460
Q1(23)	<b>41.15</b>	41.150
Q2(23)	<b>33.80</b>	33.000
CAL(23)	<b>35.50</b>	35.500
CAL(24)	<b>34.20</b>	34.200

BLPG1	\$/mt
Balmo	
Sep-22	76.000
Oct-22	77.000
Nov-22	76.000
Q4(22)	76.250
Q1(23)	62.000
Q2(23)	51.500
CAL(23)	55.750
CAL(24)	50.000

Flat Rate	<b>20.14</b>
Spot	<b>77.41</b>
MTD	<b>80.00</b>

Flat Rate	<b>15.46</b>
Spot	<b>127.73</b>
MTD	<b>128.07</b>

Flat Rate	<b>18.72</b>
Spot	<b>211.07</b>
MTD	<b>210.00</b>

Spot	<b>81.50</b>
MTD	<b>80.89</b>

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