

FIS Tanker FFA Report

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News Headlines:

(Bloomberg) - Saudi Aramco will give full contractual crude volumes to at least two Asian customers for November sales, according to refinery officials.

- * OIL FUTURES: Rally Stalls on Concerns Fed Hikes Will Hurt Demand
- * OIL WEEKLY AGENDA: OPEC, IEA, STEO Reports; EU Gas Talks

MARKETS NEWS:

- * Marathon, Equinor Are Top Buyers in SPR Sale After OPEC+ Cut
- * Why 'NOPEC' Keeps Arising as a US Answer to OPEC: QuickTake
- * Hedge Fund Managers Boost Net Bullish Nymex WTI Crude Oil Bets
- * Diesel Profits Near Record With Supplies Dwindling Into Winter
- * Huge Barge Backup Eases on Mississippi, Freeing Tons of Cargo

PIPELINE/REFINERIES NEWS:

- * WOODMAC REFOUT RECAP: Antwerp, Robinson, Augusta, Galveston Bay
- * TotalEnergies Offers Earlier Pay Talks If Refinery Strikes End
- * BP Ramps Up Offshore Wind Hiring as Part of Renewables Push

PHYSICAL CRUDE WRAPS:

- * ASIA: US Seethes Over OPEC+ Cut; Sri Lanka to Shut Plant
- * LATAM: Venezuela Seeks to Reboot Petrocaribe; Ecuador
- * US/CANADA: US Shale Drillers See More Job Tightness
- * NSEA: Totsa Sells Forties to Unipet; Offers More for Oct.
- * MED: BTC Azeri to Rise to 3-Year High; Hellenic Tender
- * WAF: Vitol Cuts Qua Iboe Offer; IOC Buys From Exxon Mobil

OIL PRODUCT WRAPS:

- * ASIA: Singapore Fuel Stockpiles; Refiners Cautious
- * EUROPE: ICE Gasoil Crack Rises; Total Antwerp (1)
- * U.S.: Diesel Profits Near Record as Supply Dwindles

Friday's Trade Recap:

TC2 Balmo traded 275 and further out Q1 at \$39/mt, Q2 \$30/mt and Q3 \$23.5/mt. Earlier in the day the Cal23 had traded \$29.75/mt.

TC5 Nov continued to gain, 300 to 309 via 305 on Friday, Dec firmed from 330 to 332 and Nov+Dec at 320. 1H23 traded \$57.70/mt and the Cal23 \$51/mt.

TC14 Oct came softer than Thursday at 200 and Nov at 231.

TC17 Q1 printed a couple of clips at \$42.75/mt.

TD3C Balmo traded throughout the afternoon at 85, Oct/Nov came wider at -1.5 (82.5 v 84). Nov outright traded lower at 84 and Nov/Dec traded flat (84) then found move volume(150kt) at -1 (84 v 85). Later in the day Nov+Dec strip traded 84 and Cal23 at \$12.40/mt.

TD20 Nov/Dec traded -5 (139 v 144).

USGC Afra October traded 222.5 and Nov a small clip, flat to Thursday's level, at 250. Dec gained 2ws to 256 and the Cal23 opened \$36.30/mt with last done a touch lower \$36.20/mt.

TC2	ws	\$/mt
Balmo	275.00	37.345
Sep-22	269.25	40.740
Oct-22	300.00	40.740
Nov-22	300.00	40.000
Q4(22)	289.75	39.348
Q1(23)	39.00	39.000
Q2(23)	30.00	23.500
CAL(23)	29.90	29.900
CAL(24)	28.70	28.700

TC5	ws	\$/mt
Balmo	235.00	52.922
Sep-22	220.00	69.587
Oct-22	309.00	74.766
Nov-22	332.00	66.350
Q4(22)	287.00	64.632
Q1(23)	63.70	63.700
Q2(23)	53.10	42.500
CAL(23)	51.00	51.000
CAL(24)	42.75	42.750

TC6	ws	\$/mt
Balmo	313.50	21.443
Sep-22	315.00	25.684
Oct-22	375.50	27.565
Nov-22	403.00	22.100
Q4(22)	364.50	24.932
Q1(23)	21.50	21.500
Q2(23)	14.85	14.850
CAL(23)	15.45	11.650
CAL(24)	15.65	15.450

TC14	ws	\$/mt
Balmo	192.50	37.942
Sep-22	200.00	45.530
Oct-22	231.00	49.275
Nov-22	250.00	42.500
Q4(22)	227.00	44.742
Q1(23)	41.30	8.140
Q2(23)	32.00	28.500
CAL(23)	33.15	33.150
CAL(24)	32.50	32.500

Flat Rate	13.58
Spot	248.33
MTD	251.81

Flat Rate	22.52
Spot	171.43
MTD	172.86

Flat Rate	6.84
Spot	317.81
MTD	319.61

Flat Rate	19.71
Spot	176.67
MTD	250.83

TD3C	ws	\$/mt
Balmo	85.00	17.119
Sep-22	83.75	17.169
Oct-22	84.50	15.500
Nov-22	85.25	15.500
Q4(22)	84.50	17.018
Q1(23)	15.00	15.000
Q2(23)	12.20	10.500
CAL(23)	12.40	12.400
CAL(24)	12.25	12.250

TD20	ws	\$/mt
Balmo	131.50	20.330
Sep-22	130.25	22.262
Oct-22	139.00	21.000
Nov-22	144.00	21.000
Q4(22)	137.75	21.296
Q1(23)	20.10	20.100
Q2(23)	16.15	13.350
CAL(23)	16.20	16.200
CAL(24)	16.05	16.050

TD25	ws	\$/mt
Balmo	226.50	42.401
Sep-22	222.50	47.876
Oct-22	250.00	42.750
Nov-22	255.75	42.750
Q4(22)	242.75	45.443
Q1(23)	41.70	41.700
Q2(23)	34.25	33.500
CAL(23)	36.20	36.200
CAL(24)	34.35	34.350

BLPG1	\$/mt
Balmo	
Sep-22	81.500
Oct-22	79.000
Nov-22	77.000
Q4(22)	79.250
Q1(23)	64.500
Q2(23)	53.000
CAL(23)	57.750
CAL(24)	50.000

Flat Rate	20.14
Spot	81.64
MTD	80.15

Flat Rate	15.46
Spot	124.68
MTD	126.05

Flat Rate	18.72
Spot	207.50
MTD	209.36

Spot	81.29
MTD	80.64