

FIS Tanker FFA Report

info@freightinvestor.com | freightinvestorservices.com | (+44) 207 090 1120

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News Headlines:

(Bloomberg) -- President Joe Biden voiced his fury with Saudi Arabia over OPEC+ oil production cuts, accusing the kingdom of allying itself with Russia and vowing to engage with US lawmakers clamouring to punish Riyadh.

OIL FUTURES: Oil Declines for Third Day as Recession Concerns Rattle Markets

MARKETS NEWS:

Russia Is a New Source for Plastic Makers Seeking Cheap Supplies

China's Covid Zero Keeps Oil Demand in Check as Travel Wanes

Mexico Begins Secretive Annual Oil Hedge to Lock in 2023 Revenue

Nigeria Oil Production Continues Slump Amid Onshore Shutdown

OIL DEMAND MONITOR:

US Gasoline Usage Leaps, Air Travel Ticks Up

US Oil Price Cap Effort May Backfire, Indonesia's Indrawati Says

Putin Says OPEC+ Output Moves Are Not Targeted Against Anyone

US Sour Crude Market Unfazed by Impending Saudi Output Cut

Biden Gasoline Export Ban Could Backfire With Higher Pump Prices

PIPELINE/REFINERIES NEWS:

Unions to Strike at TotalEnergies' Donges Plant: Ouest France

France Moves to Break Blockades at Strike-Ridden Refineries

Pemex Shuts Oil Facilities on Potential Gulf of Mexico Storm

Canadian Heavy Crudes Sink on Fears of Midwest Refinery Run Cuts

PHYSICAL CRUDE WRAPS:

* ASIA: Qatar Lowers Land Oil Price for Nov.; China Exports

* LATAM: Mexico Hedge Kicks Off; Citgo Sale Put in Motion

* US/CANADA: US Sour Crude Little Swayed by Saudi Output Cut

* NSEA: BP, Gunvor Offer Forties; China's Demand Increases

* MED: Sanctions Start Affecting Trading; Pertamina Tender

* WAF: Vitol Offers Qua Iboe; Pertamina Buys From Glencore

OIL PRODUCT WRAPS:

* US: Biden Gasoline Export Ban Could Backfire

* EUROPE: French Government Moves to Break Blockades

* ASIA: China's Fuel Flood; France Buys Asia Diesel

Yesterday's Trade Recap:

TC2 Balmo traded 285, Nov 302 to 303, Q4 at 300 and Q1 at \$39/mt.

TC5 Nov gapped lower at 301 came firmer at 305 before later in the trading 302 and 304.

TC6 was quiet, Q1 traded late in the day at \$21.85/mt, 36c through marks.

TC14 Oct climbed from 210, to 220, Nov traded at 238.

TC17 Nov printed at 430.

TD3C Nov opened 84, the day high, and traded down as low as 82.25, with 83 last done. Dec traded at 84, the Nov+Dec strip at 83.5 and Q4 at 84 all late in the trading day. Cal24+25 strip went through \$12.225/mt.

TD20 Balmo traded 136 and Nov, in excess of 100kt, at 141. Dec firmed from 146 up to 148.

USGC Aframax Nov traded 248 and Dec 255.

TC2	ws	\$/mt
Balmo	285.00	38.703
Oct-22	275.00	42.234
Nov-22	311.00	42.641
Dec-22	314.00	39.950
Q4(22)	300.00	40.740
Q1(23)	39.00	39.000
Q2(23)	29.80	22.550
CAL(23)	29.70	29.700
CAL(24)	28.60	28.600

TC5	ws	\$/mt
Balmo	229.75	51.740
Oct-22	211.50	68.461
Nov-22	304.00	73.584
Dec-22	326.75	66.200
Q4(22)	280.75	63.225
Q1(23)	63.50	63.500
Q2(23)	52.75	42.150
CAL(23)	50.65	50.650
CAL(24)	42.75	42.750

TC6	ws	\$/mt
Balmo	325.00	22.230
Oct-22	324.00	25.582
Nov-22	374.00	27.565
Dec-22	403.00	22.500
Q4(22)	367.00	25.103
Q1(23)	21.85	21.850
Q2(23)	14.90	14.900
CAL(23)	15.50	11.650
CAL(24)	15.65	15.500

TC14	ws	\$/mt
Balmo	225.00	44.348
Oct-22	220.00	47.698
Nov-22	242.00	49.669
Dec-22	252.00	42.400
Q4(22)	238.00	46.910
Q1(23)	41.20	8.121
Q2(23)	32.00	28.450
CAL(23)	33.10	33.100
CAL(24)	32.55	32.550

Flat Rate	13.58
Spot	249.44
MTD	250.32

Flat Rate	22.52
Spot	184.29
MTD	175.00

Flat Rate	6.84
Spot	330.63
MTD	322.32

Flat Rate	19.71
Spot	181.67
MTD	218.93

TD3C	ws	\$/mt
Balmo	86.50	17.421
Oct-22	85.00	16.918
Nov-22	83.00	15.550
Dec-22	84.00	15.550
Q4(22)	84.00	16.918
Q1(23)	15.00	15.000
Q2(23)	12.25	10.350
CAL(23)	12.45	12.450
CAL(24)	12.25	12.250

TD20	ws	\$/mt
Balmo	140.00	21.644
Oct-22	135.50	22.881
Nov-22	142.50	20.950
Dec-22	148.00	20.950
Q4(22)	142.00	21.953
Q1(23)	20.05	20.050
Q2(23)	16.15	13.250
CAL(23)	16.15	16.150
CAL(24)	15.90	15.900

TD25	ws	\$/mt
Balmo	226.75	42.448
Oct-22	220.50	47.642
Nov-22	243.50	42.750
Dec-22	254.50	42.750
Q4(22)	239.50	44.834
Q1(23)	41.70	41.700
Q2(23)	34.30	33.500
CAL(23)	36.20	36.200
CAL(24)	34.30	34.300

BLPG1	\$/mt
Balmo	
Oct-22	82.500
Nov-22	82.500
Dec-22	82.500
Q4(22)	82.500
Q1(23)	68.000
Q2(23)	56.000
CAL(23)	60.250
CAL(24)	50.500

Flat Rate	20.14
Spot	81.09
MTD	80.42

Flat Rate	15.46
Spot	131.02
MTD	126.65

Flat Rate	18.72
Spot	210.00
MTD	209.18

Spot	82.50
MTD	80.95

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