

FIS Tanker FFA Report

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20/10/2022

News Headlines:

(Bloomberg) -- President Joe Biden announced the drawdown of an additional 15 million barrels of oil from US emergency reserves, as well as what he called a "ready and release plan" aimed at driving down gasoline prices.

* OIL FUTURES:

Oil Holds Gains as Market Shrugs Off US Measures to Tame Prices

MARKETS NEWS:

- * China's Oil Buying Fails to Impress in Blow to Demand Outlook
- * Biden Scolds Oil Producers on Buybacks as Ukraine War Rages
- * Biden Sets Stage to Ramp Up Emergency Gasoline, Diesel Supplies
- * US Not Announcing Export Curbs in Near Future: Hochstein
- * US Down to 25 Days of Diesel Supply Poses Problem for Biden
- * South Korean Jet Fuel Diverted to New York from Los Angeles
- * USG Sour Crudes Rebound as Steep Discounts Draw Buyers
- * Saudi Aramco Is Said to Push Ahead With IPO of Oil Trading Unit
- * Cushing Oil Stockpiles Rise to Highest Level Since May:

TOPLive

- * Angola Crude Loadings Set at 1.12M B/D for December: Plan
- * France Fuel Shortage Eases as TotalEnergies Refinery Strike Ends
- * Angola's Crude for November Mostly Sold Out; Nigeria Sales Slow
- * Baker Hughes Says Worst of Oil Supply-Chain Snags Is Over
- * Europe Is Buying Up Cheaper Brazilian Ethanol Amid Energy Crisis

PIPELINE/REFINERIES NEWS:

- * Colonial Freezes Nominations To Ship Distillates on Nov. Cycles
- * PBF Torrance Refinery Releases 'Trace' Amounts Hydrofluoric Acid
- * WOODMAC REFOUT RECAP: Whiting, Robinson, Big Spring, Carson
- * Marathon Robinson Expects to Complete Multiunit Work Next Week
- * Enbridge Nov. Mainline Light, Heavy Oil Lines Apportioned 2%

Yesterday's Trade Recap:

TC2 was quiet, with Balmo trading 313.

TC5 Nov traded throughout the morning at 250, Q1 later at \$62.75/mt.

TC6 Cal23 traded \$15.50/mt.

TC14 Nov traded 255, Dec climbed from 260 via 265, 268 to 270 and Nov+Dec strip 265, Q1 \$42.50/mt and Cal23 \$33.50/mt.

TC17 Cal23 traded \$33/mt.

TD3C Nov declined, opening 104 and closing 100, Dec followed suit 101 down to 97 and Nov+Dec had traded 100 down to 99. Further out Q3 traded \$11.30/mt and the Cal23 \$13.50/mt to \$13.40/mt.

TD20 Q1 softened from 21.40/mt to \$21/mt.

USGC Aframax Nov opened 280 and fell to 275, Dec traded 275, 1H at \$41.50/mt and 2H \$36/mt. Cal23 fell to \$38.75/mt.

TC2	ws	\$/mt
Balmo	300.00	40.740
Oct-22	278.50	42.573
Nov-22	313.50	44.271
Dec-22	326.00	40.500
Q4(22)	306.00	41.555
Q1(23)	39.40	39.400
Q2(23)	29.00	21.700
CAL(23)	29.30	29.300
CAL(24)	28.70	28.700

TC5	ws	\$/mt
Balmo	213.00	47.968
Oct-22	195.00	57.764
Nov-22	256.50	67.560
Dec-22	300.00	65.500
Q4(22)	250.50	56.413
Q1(23)	62.95	62.950
Q2(23)	53.50	41.300
CAL(23)	50.10	50.100
CAL(24)	41.05	41.050

TC6	ws	\$/mt
Balmo	322.00	22.025
Oct-22	324.50	25.342
Nov-22	370.50	27.206
Dec-22	397.75	22.500
Q4(22)	364.25	24.915
Q1(23)	21.85	21.850
Q2(23)	14.85	14.850
CAL(23)	15.55	11.650
CAL(24)	15.45	15.550

TC14	ws	\$/mt
Balmo	224.00	44.150
Oct-22	212.50	50.261
Nov-22	255.00	53.020
Dec-22	269.00	44.450
Q4(22)	245.50	48.388
Q1(23)	42.80	8.436
Q2(23)	33.40	27.650
CAL(23)	33.50	33.500
CAL(24)	32.65	32.650

Flat Rate	13.58
Spot	301.67
MTD	265.00

Flat Rate	22.52
Spot	199.29
MTD	183.85

Flat Rate	6.84
Spot	311.88
MTD	326.19

Flat Rate	19.71
Spot	198.33
MTD	209.84

TD3C	ws	\$/mt
Balmo	108.00	21.751
Oct-22	96.00	19.536
Nov-22	100.00	17.000
Dec-22	97.00	17.000
Q4(22)	98.50	19.838
Q1(23)	16.35	16.350
Q2(23)	13.00	11.300
CAL(23)	13.40	13.400
CAL(24)	12.55	12.550

TD20	ws	\$/mt
Balmo	157.75	24.388
Oct-22	146.50	25.664
Nov-22	160.00	21.800
Dec-22	166.00	21.800
Q4(22)	157.50	24.350
Q1(23)	21.00	21.000
Q2(23)	17.40	14.000
CAL(23)	17.20	17.200
CAL(24)	16.10	16.100

TD25	ws	\$/mt
Balmo	274.25	51.340
Oct-22	246.25	51.480
Nov-22	275.00	47.750
Dec-22	275.00	47.750
Q4(22)	265.50	49.702
Q1(23)	47.00	47.000
Q2(23)	36.00	35.400
CAL(23)	38.75	38.750
CAL(24)	34.50	34.500

BLPG1	\$/mt
Balmo	
Oct-22	86.000
Nov-22	90.000
Dec-22	87.750
Q4(22)	88.000
Q1(23)	69.500
Q2(23)	53.750
CAL(23)	59.250
CAL(24)	50.500

Flat Rate	20.14
Spot	110.41
MTD	88.67

Flat Rate	15.46
Spot	153.41
MTD	139.40

Flat Rate	18.72
Spot	298.57
MTD	230.41

Spot	93.57
MTD	85.46

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