

FIS Tanker FFA Report

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News Headlines:

(Bloomberg) -- A vast shadow fleet of tankers with unknown owners is being amassed to service Moscow's interests ahead of harshest sanctions on Russian exports in history.

OIL FUTURES: Oil Falls as Souring Chinese Sentiment Filters Through Markets

MARKETS NEWS:

China's Crude Imports And Refining Surge as Maintenance Ends

China's Diesel Shipments Surge to 15-Month High on New Quota

Biden Adviser Says OPEC+ Output Cut Was Mainly Political Move

Turkey Backs Saudi Arabia in Clash With US Over Oil Output Cuts

The World's Oil Buyers Are Being Crushed by a Surging Dollar

Saudi Oil Chief Holds Talks With Counterparts in China and India

Colombia Energy Minister Guarantees Oil, Gas Contracts: El Pais

PIPELINE/REFINERIES NEWS:

WOODMAC REFOUT RECAP: Garyville, Norco, Antwerp, Fos-sur-Mer

REFINERY OUTAGES: Venezuela Outage; PBF Torrance; Normandy

OTHER NEWS:

Wall Street Targets Saudi Arabia Oil Riches as US Spat Simmers

China Economy Shows Mixed Recovery as Unemployment Ticks Up

Korean Border Tensions Heat Up With Warning Shots Near Sea Line

Fossil Fuel Profits Can Easily Cover Climate Losses, Report Says

PHYSICAL CRUDE WRAPS:

ASIA: Chinese, Indian Refiners Snap Up Oman Grade for Dec.

LATAM: Venezuela's Interim Government; Mexico Storm

US/CANADA: SPR Buyback Plan Won't Incentivize Shale Output

NSEA: Unipac Offers Forties Again; Vitol Repeats Bid

MED: Socar Sells Azeri to Cepsa; CPC Moorings to Return

WAF: Vitol Cuts Mandji Offer; Forcados Oil Exports Restart

OIL PRODUCT WRAPS:

EUROPE: French Diesel Imports; Total Antwerp

ASIA: China's Fuel Stockpiles; Diesel Tanks Run Low

US: Heating Oil Being Rationed Even Before Winter

ECONOMIC DATA/EVENTS:

EU environment ministers meet in Luxembourg, to set negotiating mandate ahead of November's COP27 climate conference

Earnings: Galp

Friday's Trade Recap:

TC2 Nov/Dec traded -11 (310 v 321) and Nov at 310 and Q2 at 2\$9.90 up to \$30.50/mt.

TC5 Nov+Dec strip traded 275.5.

TC6 Nov printed at 350 in a cargo size.

TC14 Nov opened 255 and firmed via 262.5 to 265 last, Dec gained from 276 to 278.

TD3C Dec traded 96.

TD20 felt firmer, Nov trading at 173 via 174 to 175. Q1 traded \$21.20/mt and Cal23 \$17.10/mt.

USGC Aframax Nov traded 285 and Dec at 280.

TC2	ws	\$/mt
Balmo	300.75	40.842
Oct-22	278.75	42.098
Nov-22	310.00	43.592
Dec-22	321.00	40.500
Q4(22)	303.25	41.181
Q1(23)	39.45	39.450
Q2(23)	30.05	21.700
CAL(23)	29.30	29.300
CAL(24)	28.70	28.700

TC5	ws	\$/mt
Balmo	212.75	47.911
Oct-22	193.50	56.750
Nov-22	252.00	67.222
Dec-22	298.50	65.500
Q4(22)	248.00	55.850
Q1(23)	62.90	62.900
Q2(23)	53.45	41.300
CAL(23)	50.10	50.100
CAL(24)	41.05	41.050

TC6	ws	\$/mt
Balmo	310.25	21.221
Oct-22	319.50	23.940
Nov-22	350.00	26.676
Dec-22	390.00	22.600
Q4(22)	353.25	24.162
Q1(23)	21.95	21.950
Q2(23)	14.85	14.850
CAL(23)	15.60	11.650
CAL(24)	15.45	15.600

TC14	ws	\$/mt
Balmo	224.25	44.200
Oct-22	210.00	52.232
Nov-22	265.00	54.794
Dec-22	278.00	45.050
Q4(22)	251.00	49.472
Q1(23)	43.45	8.564
Q2(23)	34.05	27.500
CAL(23)	33.70	33.700
CAL(24)	32.80	32.800

Flat Rate	13.58
Spot	300.56
MTD	269.83

Flat Rate	22.52
Spot	198.93
MTD	185.88

Flat Rate	6.84
Spot	302.50
MTD	323.22

Flat Rate	19.71
Spot	199.17
MTD	208.31

TD3C	ws	\$/mt
Balmo	105.00	21.147
Oct-22	95.00	19.485
Nov-22	100.00	16.800
Dec-22	96.75	16.800
Q4(22)	97.25	19.586
Q1(23)	16.20	16.200
Q2(23)	12.60	11.100
CAL(23)	13.10	13.100
CAL(24)	12.35	12.350

TD20	ws	\$/mt
Balmo	170.00	26.282
Oct-22	150.25	26.823
Nov-22	175.50	22.150
Dec-22	173.50	22.150
Q4(22)	166.50	25.741
Q1(23)	21.20	21.200
Q2(23)	17.40	14.000
CAL(23)	17.10	17.100
CAL(24)	16.10	16.100

TD25	ws	\$/mt
Balmo	274.00	51.293
Oct-22	248.75	52.416
Nov-22	285.00	48.350
Dec-22	280.00	48.350
Q4(22)	271.25	50.778
Q1(23)	47.60	47.600
Q2(23)	36.45	35.350
CAL(23)	39.20	39.200
CAL(24)	34.50	34.500

BLPG1	\$/mt
Balmo	
Oct-22	85.750
Nov-22	87.500
Dec-22	86.750
Q4(22)	86.750
Q1(23)	69.000
Q2(23)	53.750
CAL(23)	59.000
CAL(24)	50.500

Flat Rate	20.14
Spot	107.86
MTD	91.08

Flat Rate	15.46
Spot	168.64
MTD	142.33

Flat Rate	18.72
Spot	300.00
MTD	239.69

Spot	93.43
MTD	86.56

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