

FIS Tanker FFA Report

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News Headlines:

(Bloomberg) -- Saudi Arabia's energy minister defended OPEC+'s decision to cut oil output, while criticizing importers for trying to tame prices by selling inventories. "People are depleting their emergency stocks" and using them "as a mechanism to manipulate markets," Prince Abdulaziz bin Salman said.

OIL FUTURES: Oil Slips as Report Points to Jump in Stockpiles

MARKETS NEWS:

The US Diesel Shortage is 'Rapidly Devolving,' One Supplier Says

API Reports US Crude Stockpiles Increased 4.52M Bbl Last Week

Valero Says Demand for Its Fuel Surpassed Pre-Pandemic Level

Big Oil's Second-Biggest Profit Haul Poses 'Awkward' Problem

Halliburton Earnings Double Amid Surging Global Crude Demand

Petroperu Financial Issues Cause Low Diesel Supply: Macroconsult

Colombia Tax Bill Would Impose Tax From 0-15% on Oil Exports

Angola Central Bank Sees Global Slowdown Weighing on Oil Prices

PIPELINE/REFINERIES NEWS:

WOODMAC REFOUT RECAP: Chalmette, Saint John, Port Jerome

PHYSICAL CRUDE WRAPS:

ASIA: Indonesia Isn't Seeing Any Russian Oil Cargo Offers

LATAM: Petrochina Buys Oriente; Petroperu's Financial Woes

US/CANADA: API Reports 4.52M Barrel Crude Stocks Build

NSEA: Forties Trades at Lowest in More Than a Month

MED: Sweet Grade Demand Stays Weak After French Strikes

WAF: Vitol Offers Qua Iboe; Nigeria Cuts Key Nov. Prices

OIL PRODUCT WRAPS:

US: Diesel shortage 'Rapidly Devolving': Mansfield

EUROPE: Gas-to-Oil Switching; Vitol Buys Jet Fuel

ASIA: China's Fuel Exports; Indonesian Power

Yesterday's Trade Recap:

Nov TC2 dropped from 300 to 290, Nov/Dec traded -18.5 (290 v 308.5) , Q1 opened \$39.65/mt and found more size at \$39.60/mt and 1H at \$34.80/mt.

TC5 Nov came lower, 247 down to 240 via 242.5 and Q1(23) late in the day at \$62.50/mt.

TC6 Nov traded 330 down to 320.

TC14 Dec dropped to 250.

TD3C volumes increased, Nov opened 106, hit a peak before sliding to 105.5, 105 to 104 last done. Dec opened 102.5, hit 103.5 and ended the day 102 and the Nov/Dec spread tightened through the day; -4.5(108 v 103.5), -3.5 (106 v 102.5) and late in the day -2 (104 v 102). Q1 traded 110ktm at \$16.90/mt, Cal24 a couple of small clips at \$12.30/mt and CAL24+25 strip at \$12.30/mt.

TD20 Cal23 traded \$17.30/mt late in the day in 50kt/m after the Nov+Dec strip traded 178.

USGC Aframax firmed yesterday, Nov trading 295, Dec trading 287.5 up to 295 via 290 and Q1 at \$46.40/mt. Further out the Cal23 printed \$39.10/mt.



TC2	ws	\$/mt
Balmo	292.50	39.722
Oct-22	276.50	39.382
Nov-22	290.00	41.826
Dec-22	308.00	40.700
Q4(22)	291.50	39.586
Q1(23)	39.60	39.600
Q2(23)	30.00	21.800
CAL(23)	29.65	29.650
CAL(24)	28.70	28.700

TC5	ws	\$/mt
Balmo	210.75	47.461
Oct-22	192.00	54.048
Nov-22	240.00	66.547
Dec-22	295.50	64.950
Q4(22)	242.50	54.611
Q1(23)	62.50	62.500
Q2(23)	53.50	41.350
CAL(23)	50.05	50.050
CAL(24)	41.05	41.050

TC6	ws	\$/mt
Balmo	306.25	20.948
Oct-22	317.50	21.888
Nov-22	320.00	25.650
Dec-22	375.00	22.600
Q4(22)	337.50	23.085
Q1(23)	21.95	21.950
Q2(23)	14.85	14.850
CAL(23)	15.60	11.650
CAL(24)	15.45	15.600

TC14	ws	\$/mt
Balmo	219.25	43.214
Oct-22	206.00	45.826
Nov-22	232.50	49.275
Dec-22	250.00	44.900
Q4(22)	229.50	45.234
Q1(23)	43.30	8.534
Q2(23)	33.95	27.450
CAL(23)	33.60	33.600
CAL(24)	32.80	32.800

Flat Rate	13.58
Spot	291.94
MTD	272.78

Flat Rate	22.52
Spot	200.00
MTD	187.47

Flat Rate	6.84
Spot	291.56
MTD	320.13

Flat Rate	19.71
Spot	184.58
MTD	206.23

TD3C	ws	\$/mt
Balmo	104.50	21.046
Oct-22	95.00	20.543
Nov-22	104.00	17.500
Dec-22	102.00	17.500
Q4(22)	100.25	20.190
Q1(23)	16.90	16.900
Q2(23)	12.60	11.200
CAL(23)	13.30	13.300
CAL(24)	12.30	12.300

TD20	ws	\$/mt
Balmo	175.75	27.171
Oct-22	151.75	27.210
Nov-22	180.00	22.500
Dec-22	176.00	22.500
Q4(22)	169.25	26.166
Q1(23)	21.50	21.500
Q2(23)	17.40	14.200
CAL(23)	17.30	17.300
CAL(24)	16.10	16.100

TD25	ws	\$/mt
Balmo	292.50	54.756
Oct-22	254.50	55.224
Nov-22	295.00	47.150
Dec-22	295.00	47.150
Q4(22)	281.50	52.697
Q1(23)	46.40	46.400
Q2(23)	36.85	35.850
CAL(23)	39.30	39.300
CAL(24)	34.65	34.650

BLPG1	\$/mt
Balmo	
Oct-22	85.750
Nov-22	88.000
Dec-22	86.000
Q4(22)	86.500
Q1(23)	69.250
Q2(23)	53.750
CAL(23)	59.000
CAL(24)	50.500

Flat Rate	20.14
Spot	103.14
MTD	92.62

Flat Rate	15.46
Spot	174.77
MTD	146.01

Flat Rate	18.72
Spot	300.00
MTD	246.83

Spot	92.57
MTD	87.30

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