Tanker FFA Report

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News Headlines:

(Bloomberg) -- Russia's invasion of Ukraine heralds a tipping point for global energy markets that will shrink Moscow's influence and hasten the transition to renewables, according to the International Energy Agency. OIL FUTURES: Oil Gains for Third Day on Record US Exports Buoy Demand Outlook MARKETS NEWS:

Biden Team Reworks Plan for Russia Oil-Price Cap as Markets Sour White House Eyes Expanding Northeast Diesel Reserve Amid Crunch As US Faces Fuel Shortages, Oil Exports Soar to All-Time High Global Oil Flows Shift as Russia's Hit By Sanctions, Says Aramco Russia's Search for New Fuel Markets Takes in Mongolia, Georgia As the World Backpedals on Ditching Oil, One Major Plows Ahead Hess Says Hedging Oil Production Right Now Is Too Expensive Gasoline Shortage Hits US East Coast Already Low on Diesel Global Oil Demand May Get Lift as China Exports More Fuel Shell's 3Q Profit Seen Dropping From Record Levels: Preview Spain Won't Replace Its Fuel Stockpiles Before End-2022 **PIPELINE/REFINERIES NEWS:**

PetroChina Starts Trial Run at Guangdong Mega-Refinery: OilChem WOODMAC REFOUT RECAP: Torrance, Norco, Ponca City, Lindsey PHYSICAL CRUDE WRAPS:

ASIA: Saudi Energy Minister Warns on Depleting Oil Buffers LATAM: Ecopetrol Plows Ahead; Petroperu Cash Injection US/CANADA: US Oil Exports Soar to All-Time High, EIA Says NSEA: Trafigura Sells Forties; Johan Sverdrup Phase 2 MED: Socar Sells Azeri at Lower Price; Hellenic Tender WAF: Flow to Asia Declines; Nigeria's Shipments to US Gain **OIL PRODUCT WRAPS:**

US: Gasoline Shortage Deepens East Coast Crisis EUROPE: Diesel Supply Shock Risk; Spain Stockpiles ASIA: Gasoline's Peak Demand; Scarce Diesel Supply

Yesterday's Trade Recap:

TC2 Nov opened 295 to 292 and Q1(23) \$39.80/mt up from \$39.60/mt last. TC5 Nov printed throughout the day, opening 242, with a low of 240, ending the day on the high of 246. Further out Cal24 \$40.90/mt.

TC6 Nov traded 320 and Dec 375.

TD3C Nov traded in strong volume at 103, 1H(23) ta \$14.70/mt, Q3 \$11.15/mt and Cal23 \$13.30/mt. TD20 Dec traded 180, Q3 gained \$21.50/mt to \$22/mt, Cal23 in decent size (85kt/m) at \$17.45/mt and Cal24 \$16/mt. USGC Aframax Nov gained 295 to 300, as did Dec, Cal23 \$39.20/mt.

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TC2	ws	\$/mt
Balmo	287.75	39.076
Oct-22	275.50	39.925
Nov-22	294.00	42.132
Dec-22	310.25	40.900
Q4(22)	293.25	39.823
Q1(23)	39.80	39.800
Q2(23)	30.00	21.500
CAL(23)	29.75	29.750
CAL(24)	28.70	28.700

TC5	ws	\$/mt
Balmo	210.25	47.348
Oct-22	191.50	55.399
Nov-22	246.00	66.659
Dec-22	296.00	64.950
Q4(22)	244.50	55.061
Q1(23)	62.50	62.500
Q2(23)	53.55	41.400
CAL(23)	50.05	50.050
CAL(24)	40.90	40.900

TC6	ws	\$/mt
Balmo	305.75	20.913
Oct-22	316.50	21.888
Nov-22	320.00	25.650
Dec-22	375.00	22.600
Q4(22)	337.25	23.068
Q1(23)	21.95	21.950
Q2(23)	14.85	14.850
CAL(23)	15.60	11.650
CAL(24)	15.45	15.600

TC14	ws	\$/mt
Balmo	212.75	41.933
Oct-22	203.00	45.924
Nov-22	233.00	49.472
Dec-22	251.00	45.200
Q4(22)	229.00	45.136
Q1(23)	43.60	8.594
Q2(23)	34.00	27.450
CAL(23)	33.60	33.600
CAL(24)	32.80	32.800

Flat Rate	13.58	
Spot	283.89	
MTD	273.39	

MTD

93.07

Flat Rate	22.52
Spot	205.71
MTD	188.48

147.86

MTD

Flat Rate	6.84
Spot	289.00
MTD	318.41

Flat Rate	19.71
Spot	178.75
MTD	204.70

TD3C	ws	\$/mt	TD20	ws	\$/mt	TD25	ws	\$/mt	BLPG1		\$/mt
Balmo	102.75	20.694	Balmo	178.75	27.635	Balmo	293.50	54.943	Balmo		
Oct-22	94.50	20.341	Oct-22	152.25	27.828	Oct-22	255.00	56.160	Oct-22		85.75
Nov-22	103.00	17.450	Nov-22	182.00	22.600	Nov-22	300.00	47.600	Nov-22		88.00
Dec-22	101.00	17.450	Dec-22	180.00	22.600	Dec-22	300.00	47.600	Dec-22		86.00
Q4(22)	99.50	20.039	Q4(22)	171.50	26.514	Q4(22)	285.00	53.352	Q4(22)		86.50
Q1(23)	16.85	16.850	Q1(23)	22.00	22.000	Q1(23)	46.90	46.900	Q1(23)		69.25
Q2(23)	12.55	11.150	Q2(23)	17.55	14.250	Q2(23)	37.65	35.300	Q2(23)		53.75
CAL(23)	13.30	13.300	CAL(23)	17.45	17.450	CAL(23)	39.20	39.200	CAL(23)		59.00
CAL(24)	12.30	12.300	CAL(24)	16.00	16.000	CAL(24)	34.60	34.600	CAL(24)		50.50
Flat Rate	20.14		Flat Rate	15.46		Flat Rate	18.72		Spot 9	94.00	
Spot	100.68		Spot	179.32		Spot	307.14		MTD 8	37.67	

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MTD

250.18