

FIS Tanker FFA Report

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News Headlines:

(Bloomberg) -- Saudi Aramco may trim the official selling price of its flagship Arab Light crude to Asia for December sales by 35 cents a barrel month-on-month, according to the median estimate in a Bloomberg survey.

* OIL FUTURES: Oil Trims Monthly Gain as Weak China Data Fans Demand Concerns

MARKETS NEWS:

- * China's Onshore Crude Stockpiles Extend Decline in 2H Oct.: Ursa
- * Ship With Russian Crude Sails to Korea, 1st Export Since May
- * Petronas Sets Nov. MCO Crude Price Adjustment Factor at +\$13.20
- * Iran's Oil Minister Heads to Russia on Monday for Deal Talks
- * Heating Season Postponed as Warm Weather Sweeps Over Europe
- * Gasoline Prices Are Rising in US Again as Big Oil Profits Soar
- * Big Oil Gets a Political Bashing as Record Profits Go to Holders
- * Sinopec Profit Falls on Weak Oil Demand and Refining Pressures

PIPELINE/REFINERIES NEWS:

- * REFINERY OUTAGES: CPC, Petronas Had Fires; France Strike; Repsol
- * WOODMAC REFOUT: Garyville, Wynnewood, Houston, McPherson

PHYSICAL CRUDE WRAPS:

- * ASIA: China's Late Buying Offers Some Relief; CPC's Outage
- * LATAM: Pemex Reports Losses; Chevron View on Venezuela Oil
- * US/CANADA: Canadian Oil Price Will Take Time to Be Normal
- * NSEA: BFOET Loadings to Fall But Johan Sverdrup at Record
- * MED: Saras Opts for US Crude; Kashagan Return; Gravenchon
- * WAF: Vitol Cuts Rabi Light Offer; Angola to Lift Exports

OIL PRODUCT WRAPS:

- * US: Pump Prices Rise Again as Big Oil Profits Soar
- * EUROPE: Saras Secures Big Premiums on 2023 Diesel
- * ASIA: Chinese Diesel Stockpiles Dwindle; CPC's Fire

Friday's Trade Recap:

TC5 Nov traded 55, and Nov/Dec at 49 (255 v 306). Later in the day, deferred part of the curve saw more activity: Q1 @ \$63/mt, Q2 @ \$54/mt, Q3 @ \$44/mt and reasonable volume in calendar contracts, Cal24 trading 50kt/m at \$40.80/mt and Cal23 50.75/mt.

TC6 Nov traded 325 in small, Dec a few clips at 380 and Q1 \$21.75/mt.

TC14 Dec traded 280 and Q1(23) in a multiple clips at \$44.50/mt.

TD3C Nov dropped a touch, 105 to 104.5, Nov/Dec traded 1 (104.5 v 103.5) and Dec outright at 103.5. Q1(23) fell from \$16.80/mt to \$16.70/mt, Q2(23) \$12.60/mt and Q3(23) \$11.10/mt.

TD20 Nov traded 181, Dec at 178, Q1(23) traded \$21.70/mt and 2H(23) at \$15.10/mt.

USGC/UKC Nov traded throughout the dy, opening at 300, with a low of 295, high of 308 and last done 306. Nov/Dec traded +6 (306 v 300) and Dec outright 297 to 304. Further out, Q1 traded from \$46/mt via 46.60, 46.80 to \$47/mt last.

TC2	ws	\$/mt
Balmo	284.50	38.635
Oct-22	274.75	42.030
Nov-22	309.50	45.629
Dec-22	336.00	41.950
Q4(22)	306.75	41.657
Q1(23)	40.20	40.200
Q2(23)	30.10	22.100
CAL(23)	29.75	29.750
CAL(24)	28.65	28.650

TC5	ws	\$/mt
Balmo	212.50	47.855
Oct-22	192.00	57.426
Nov-22	255.00	68.911
Dec-22	306.00	65.250
Q4(22)	251.00	56.525
Q1(23)	63.00	63.000
Q2(23)	54.00	44.000
CAL(23)	50.75	50.750
CAL(24)	40.80	40.800

TC6	ws	\$/mt
Balmo	288.75	19.751
Oct-22	313.00	22.230
Nov-22	325.00	25.992
Dec-22	380.00	22.400
Q4(22)	339.25	23.205
Q1(23)	21.75	21.750
Q2(23)	14.85	14.850
CAL(23)	15.55	11.650
CAL(24)	15.45	15.550

TC14	ws	\$/mt
Balmo	216.50	42.672
Oct-22	199.50	47.895
Nov-22	243.00	55.188
Dec-22	280.00	46.200
Q4(22)	240.75	47.452
Q1(23)	44.50	44.500
Q2(23)	34.10	27.450
CAL(23)	33.95	33.950
CAL(24)	32.90	32.900

Flat Rate	13.58
Spot	280.00
MTD	274.18

Flat Rate	22.52
Spot	210.36
MTD	190.64

Flat Rate	6.84
Spot	275.00
MTD	314.31

Flat Rate	19.71
Spot	172.50
MTD	201.60

TD3C	ws	\$/mt
Balmo	100.25	20.190
Oct-22	94.00	20.644
Nov-22	104.00	17.400
Dec-22	102.50	17.400
Q4(22)	100.75	20.291
Q1(23)	16.80	16.800
Q2(23)	12.60	11.400
CAL(23)	13.30	13.300
CAL(24)	12.30	12.300

TD20	ws	\$/mt
Balmo	184.25	28.485
Oct-22	153.50	27.519
Nov-22	181.00	22.500
Dec-22	178.00	22.500
Q4(22)	172.50	26.669
Q1(23)	21.70	21.700
Q2(23)	17.45	14.100
CAL(23)	17.35	17.350
CAL(24)	16.00	16.000

TD25	ws	\$/mt
Balmo	294.50	55.130
Oct-22	256.00	56.909
Nov-22	306.00	47.700
Dec-22	304.00	47.700
Q4(22)	288.75	54.054
Q1(23)	47.00	47.000
Q2(23)	36.95	35.500
CAL(23)	39.20	39.200
CAL(24)	34.35	34.350

BLPG1	\$/mt
Balmo	
Oct-22	90.000
Nov-22	105.000
Dec-22	105.000
Q4(22)	100.000
Q1(23)	76.750
Q2(23)	56.250
CAL(23)	63.000
CAL(24)	51.500

Flat Rate	20.14
Spot	98.59
MTD	93.63

Flat Rate	15.46
Spot	189.09
MTD	151.77

Flat Rate	18.72
Spot	304.64
MTD	255.57

Spot	103.43
MTD	89.00

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