

FIS Pulp Paper Futures Weekly Report

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Market News

Global pulp prices were generally flat on what was a relatively quiet week in the markets.

In North America, despite the emergence of a pine beetle outbreak in Saskatchewan and Alberta, Pulp prices were very slightly softer with NBSK effective list prices \$1760-1790. US NBSK spot markets declined to \$950-990/ton net delivered to the US East and Midwest, down \$10/ton. Supply chain pressures are easing, and pulp is more widely available. BHK and BEK October list prices were broadly unchanged (\$1620/ton), but Fastmarkets/RISI reports that the spot market has come under pressure – with regional pockets of availability in the Midwest and East US offering substantial discounts for buyers. China remained quiet following its national holiday and Canadian NBSK was seen \$10 lower by Fastmarkets/RISI at \$920-970 ton. Nordic NBSK was slightly higher at \$930-960 ton. BSK futures on the SHFE for January 2023 (the most liquid SHFE contract) were trading RMB 6702 on Monday.

European markets looked slightly softer. Norexeco BHKP Oct was marked at \$1380 /ton and their European NBSK for Oct at \$1490/ton. (-\$5) External factors continue to maintain relative tightness in the European market, not least in Spain and supplies from Russia.

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NOREXECO:	Softwood		Hardwood	Paper
	NBSK	NBSKSH	BHKP	Recycled
Oct-22	1490	891	1380	105
Nov-22	1475	867	1380	95
Dec-22	1458	840	1365	95
Jan-23	1420	822	1320	95
Feb-23	1385	805	1275	97
Mar-23	1355	793	1236	97
Q422	1474	866	1375	98
Q123	1387	807	1277	96
Q223	1282	775	1140	105
Q323	1181	763	1010	110
Q423	1140	785	965	110
Q124	1150	785	975	117
CAL23	1248	782	1098	105
CAL24	1170	785	990	120

Source: NOREXECO

NOREXECO Pulp and Paper Futures

