

Supramax & Handysize FFA Daily Report

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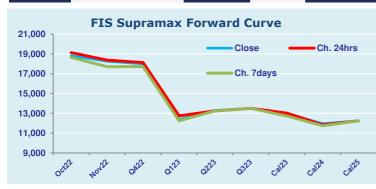
Supramax Commentary

A positive day for Supramax paper, with rates pushing across the curve through the morning session. With buyers chasing a thin offerside, Oct and Nov traded to respective highs of \$19350 and \$19000. Gains furtherout were more limited, with Q1 and Q2 trading to highs of \$12750 and \$13400. Post-index we lose momentum and dirfted off the highs of the day, but still close supported. Have a nice evening.

Handysize Commentary

An active day for Handysize paper, with rates pushing across the curve. Q1 and Q2 traded to respective highs of \$12650 and \$13150. We close supported on the front of the curve and offered on the deferred periods.

Supramax 10 Time Charter Average					Handysize 7 Time Charter Average						Spread	Ratio
Spot	Spot 18441		1	90	Spot		18426 Chg		113		15	1.00
MTD 18360		0			MTD YTD		18317				43	1.00
YTD 24403		3					23282				1121	1.05
Per	Bid	Offer	Mid	Chg	Р	er	Bid	Offer	Mid	Chg	Spread	Ratio
Oct 22	18600	19000	18800	-325	Oct	22	18750	19250	19000	450	-200	0.99
Nov 22	18000	18500	18250	-125	Nov	22	17750	18250	18000	950	250	1.01
Q4 22	17800	18200	18000	-125	Q4	22	17750	18250	18000	450	0	1.00
Q1 23	12250	12500	12375	-375	Q1	23	12250	12750	12500	-250	-125	0.99
Q2 23	13100	13500	13300	50	Q2	23	12750	13250	13000	-250	300	1.02
Q3 23	13250	13750	13500	0	Q3	23	12750	13250	13000	0	500	1.04
Cal 23	12850	13100	12975	-50	Cal	23	12700	13000	12850	50	125	1.01
Cal 24	11800	12100	11950	100	Cal	24	11600	12000	11800	0	150	1.01
Cal 25	12000	12500	12250	0	Cal	25	11500	12000	11750	0	500	1.04





Spot Price Source: Baltic

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