



Supramax & Handysize FFA Daily Report

London +44 20 7090 1120 - info@freightinvestor.com | Singapore +65 6535 5189 - info@freightinvestor.asia
 Shanghai +86 21 6335 4002 | Dubai +971 4 4493900

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Supramax Commentary

A quiet start to the week for Supramax paper, with rates coming under pressure on the front of the curve. Nov and Dec slipped to respective lows of \$16600 and \$15300. Post-index we found support, leading to a ranegbound but supported close. Have a nice evening.

Handysize Commentary

A quiet start to the week for Handysize paper, with no reported trades.

Supramax 10 Time Charter Average

Spot	18460	Chg	-128
MTD	18603		
YTD	24172		

Handysize 7 Time Charter Average

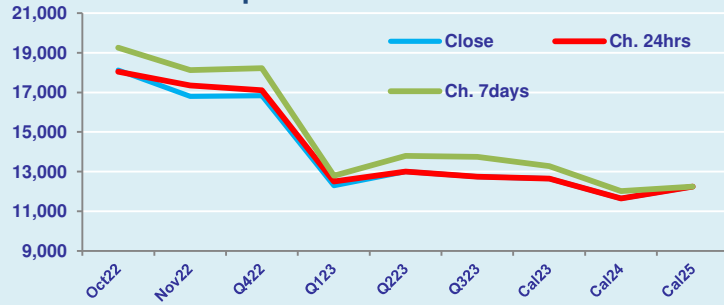
Spot	17935	Chg	-273
MTD	18380		
YTD	23085		

Spread Ratio

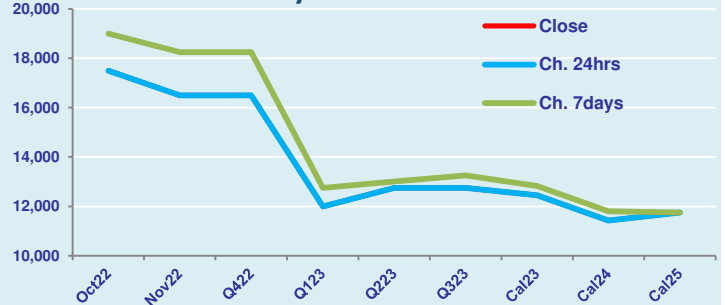
525	1.03
223	1.01
1087	1.05

Per	Bid	Offer	Mid	Chg	Per	Bid	Offer	Mid	Chg	Spread	Ratio
Oct 22	18000	18250	18125	75	Oct 22	17250	17750	17500	0	625	1.04
Nov 22	16600	17000	16800	-550	Nov 22	16250	16750	16500	0	300	1.02
Q4 22	16650	17000	16825	-275	Q4 22	16250	16750	16500	0	325	1.02
Q1 23	12100	12500	12300	-200	Q1 23	11750	12250	12000	0	300	1.03
Q2 23	12750	13250	13000	0	Q2 23	12500	13000	12750	0	250	1.02
Q3 23	12500	13000	12750	0	Q3 23	12500	13000	12750	0	0	1.00
Cal 23	12550	12750	12650	0	Cal 23	12300	12600	12450	0	200	1.02
Cal 24	11500	11800	11650	0	Cal 24	11250	11600	11425	0	225	1.02
Cal 25	12000	12500	12250	0	Cal 25	11500	12000	11750	0	500	1.04

FIS Supramax Forward Curve



FIS Handy Forward Curve



Spot Price Source: Baltic

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