



# Supramax & Handysize FFA Daily Report

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### Supramax Commentary

A more active day for Supramax paper, with rates pushing across the curve as the index flattens. Nov and Dec pushed to respective highs of \$17750 and \$16250. Gains extended through to the backend of the curve, with Cal23 trading to \$13000 high. We close supported under the day's highs. Have a nice evening.

### Handysize Commentary

An active day for Handysize paper, with good volume trading across the backend of the curve. Cal23 printed \$12600, and Cal24 and Cal25 both printing \$11500.

### Supramax 10 Time Charter Average

Spot	18455	Chg	-5
MTD	18590		
YTD	24143		

### Handysize 7 Time Charter Average

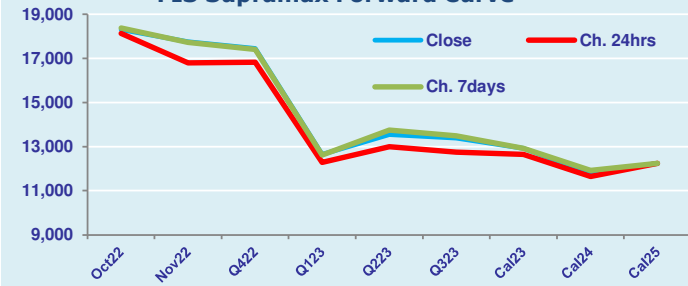
Spot	17820	Chg	-115
MTD	18333		
YTD	23058		

### Spread Ratio

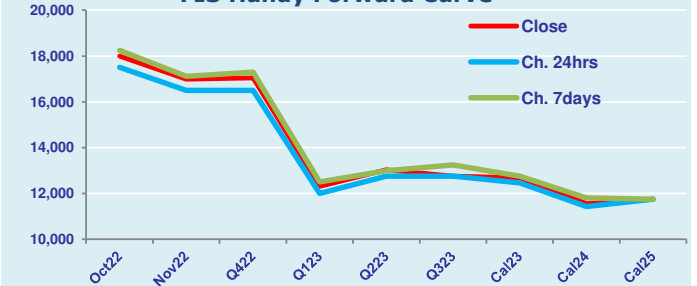
Spread	635	Ratio	1.04
	258		1.01
	1085		1.05

Per	Bid	Offer	Mid	Chg	Per	Bid	Offer	Mid	Chg	Spread	Ratio
Oct 22	18100	18500	18300	175	Oct 22	17750	18250	18000	500	300	1.02
Nov 22	17600	17900	17750	950	Nov 22	16750	17250	17000	500	750	1.04
Q4 22	17300	17600	17450	625	Q4 22	16850	17250	17050	550	400	1.02
Q1 23	12500	12800	12650	350	Q1 23	12100	12500	12300	300	350	1.03
Q2 23	13350	13750	13550	550	Q2 23	12850	13250	13050	300	500	1.04
Q3 23	13200	13600	13400	650	Q3 23	12500	13000	12750	0	650	1.05
Cal 23	12850	13000	12925	275	Cal 23	12550	12800	12675	225	250	1.02
Cal 24	11600	12000	11800	150	Cal 24	11350	11750	11550	125	250	1.02
Cal 25	12000	12500	12250	0	Cal 25	11500	12000	11750	0	500	1.04

FIS Supramax Forward Curve



FIS Handy Forward Curve



Spot Price Source: Baltic

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