FIS

Supramax & Handysize FFA Daily Report

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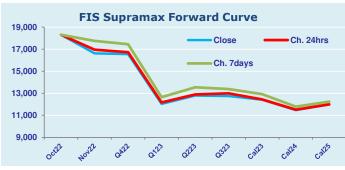
Supramax Commentary

Supramax paper rates came under pressure across the curve, with sellers chasing a thin bidside and the index now in negative territory. Nov and Dec traded to respective lows of \$16500 and \$14950. Cal23 made up most of the day's volume, trading down to \$12500. WE close supported at the day's lows. Have a nice evening.

Handysize Commentary

Handysize paper rates came under pressure, as sellers chased a thin bidside. Nov and Dec traded to respective lows of \$15750 and \$14500. Losses extended into next year, with Q2 and Cal23 both trading down to \$12250.

Supramax 10 Time Charter Average						Handysize 7 Time Charter Average						Spread	Ratio
Spot		1823	8 Ch	g	-135	Spot MTD YTD		17154 Chg 18036		-115		1084	1.06
MTD		1853	2									496	1.03
YTD		2400	2					22918				1085	1.05
Per		Bid	Offer	Mid	Chg	P	er	Bid	Offer	Mid	Chg	Spread	Ratio
Oct	22	18100	18500	18300	0	Oct	22	17750	18250	18000	0	300	1.02
Nov	22	16500	16750	16625	-325	Nov	22	15500	16000	15750	-750	875	1.06
Q4	22	16350	16750	16550	-175	Q4	22	13750	14250	14000	-2400	2550	1.18
Q1	23	11850	12250	12050	-125	Q1	23	11900	12250	12075	-175	-25	1.00
Q2	23	12600	13000	12800	-100	Q2	23	12000	12250	12125	-875	675	1.06
Q3	23	12500	13000	12750	-250	Q3	23	12500	13000	12750	0	0	1.00
Cal	23	12350	12500	12425	-25	Cal	23	12100	12350	12225	-250	200	1.02
Cal	24	11350	11600	11475	-50	Cal	24	11100	11450	11275	-25	200	1.02
Cal	25	11750	12250	12000	0	Cal	25	11100	11450	11275	-25	725	1.06





Spot Price Source: Baltic

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