



Supramax & Handysize FFA Daily Report

London +44 20 7090 1120 - info@freightinvestor.com | Singapore +65 6535 5189 - info@freightinvestor.asia
 Shanghai +86 21 6335 4002 | Dubai +971 4 4493900

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Supramax Commentary

Supramax paper rates continue to come under pressure across the curve, with buyers chasing a thin bid side and with a significant drop in both indexes. Nov and Dec traded to respective lows of \$14500 and \$13750. Losses extended right through the curve, with Cal23 trading to \$11750 low. We close supported at the lows, but still well offered. Have a nice evening.

Handysize Commentary

A quiet day for Handysize paper, with rates following Supramax down. Nov was the only reported trade at \$14750. We close well offered.

Supramax 10 Time Charter Average

Spot	17292	Chg	-658
MTD	18436		
YTD	23940		

Handysize 7 Time Charter Average

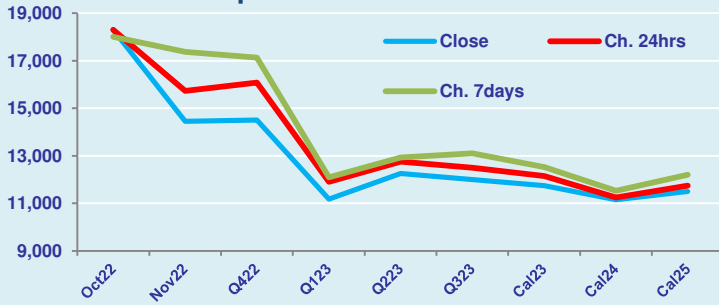
Spot	16588	Chg	-325
MTD	17901		
YTD	22858		

Spread Ratio

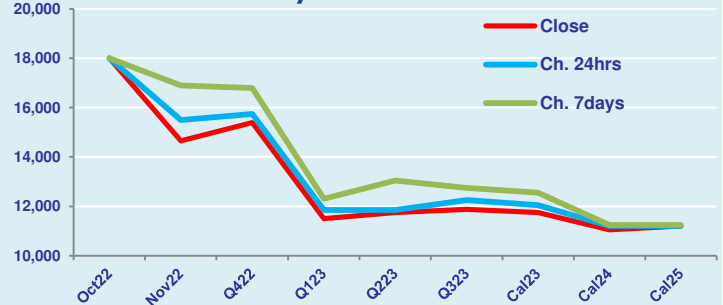
704	1.04
535	1.03
1083	1.05

Per	Bid	Offer	Mid	Chg	Per	Bid	Offer	Mid	Chg	Spread	Ratio
Oct 22	18100	18500	18300	0	Oct 22	17750	18250	18000	0	300	1.02
Nov 22	14300	14600	14450	-1275	Nov 22	14500	14800	14650	-850	-200	0.99
Q4 22	14300	14700	14500	-1575	Q4 22	15200	15600	15400	-350	-900	0.94
Q1 23	11050	11300	11175	-725	Q1 23	11250	11750	11500	-350	-325	0.97
Q2 23	12000	12500	12250	-500	Q2 23	11500	12000	11750	-100	500	1.04
Q3 23	11750	12250	12000	-500	Q3 23	11750	12000	11875	-375	125	1.01
Cal 23	11600	11900	11750	-400	Cal 23	11600	11900	11750	-300	0	1.00
Cal 24	11000	11300	11150	-100	Cal 24	10850	11250	11050	-150	100	1.01
Cal 25	11250	11750	11500	-250	Cal 25	11000	11400	11200	0	300	1.03

FIS Supramax Forward Curve



FIS Handy Forward Curve



Spot Price Source: Baltic

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