



# Supramax & Handysize FFA Daily Report

London +44 20 7090 1120 - info@freightinvestor.com | Singapore +65 6535 5189 - info@freightinvestor.asia  
 Shanghai +86 21 6335 4002 | Dubai +971 4 4493900

28 October 2022

### Supramax Commentary

Supramax paper rates continue to come under pressure across the curve, with buyers chasing a thin bid side and with a significant drop in both indexes. Nov and Dec traded to respective lows of \$13750 and \$13250. Losses extended right through the curve, with Cal23 trading to \$11500 low. We close supported at the lows, but still well offered. Have a nice weekend.

### Handysize Commentary

A quiet end to the week for Handysize paper with rates continuing to soften. Dec was the only reported trade, printing \$13000.

### Supramax 10 Time Charter Average

Spot	16318	Chg	-974
MTD	18330		
YTD	23904		

### Handysize 7 Time Charter Average

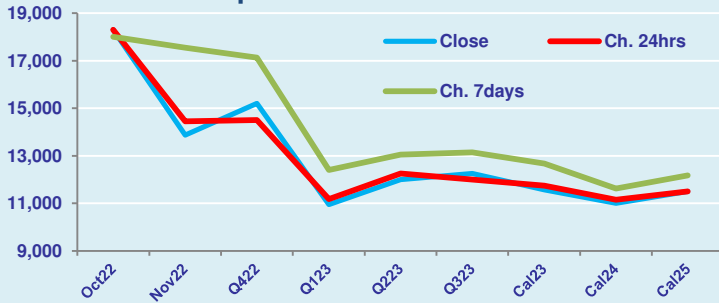
Spot	16142	Chg	-446
MTD	17813		
YTD	22825		

### Spread Ratio

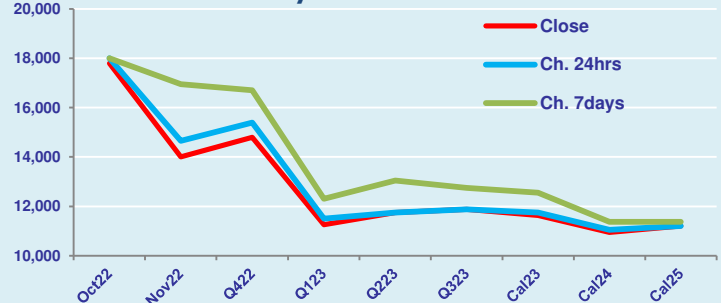
Spread	176	Ratio	1.01
	517		1.03
	1078		1.05

Per	Bid	Offer	Mid	Chg	Per	Bid	Offer	Mid	Chg	Spread	Ratio
Oct 22	18200	18400	18300	0	Oct 22	17700	17900	17800	-200	500	1.03
Nov 22	13750	14000	13875	-575	Nov 22	13750	14250	14000	-650	-125	0.99
Q4 22	15000	15400	15200	700	Q4 22	14600	15000	14800	-600	400	1.03
Q1 23	10800	11100	10950	-225	Q1 23	11000	11500	11250	-250	-300	0.97
Q2 23	11800	12200	12000	-250	Q2 23	11500	12000	11750	0	250	1.02
Q3 23	12000	12500	12250	250	Q3 23	11750	12000	11875	0	375	1.03
Cal 23	11500	11650	11575	-175	Cal 23	11500	11750	11625	-125	-50	1.00
Cal 24	10900	11100	11000	-150	Cal 24	10750	11150	10950	-100	50	1.00
Cal 25	11250	11750	11500	0	Cal 25	11000	11400	11200	0	300	1.03

FIS Supramax Forward Curve



FIS Handy Forward Curve



Spot Price Source: Baltic

**Disclaimer:** The information provided in this communication is not intended for retail clients. It is general in nature only and does not constitute advice or an offer to sell, or the solicitation of an offer to purchase any swap or other financial instruments, nor constitute any recommendation on our part. The information has been prepared without considering your investment objectives, financial situation, or knowledge and experience. This material is not a research report and is not intended as such. FIS is not responsible for any trading decisions taken based on this communication. Trading swaps and over-the-counter derivatives, exchange-traded derivatives, and options involve substantial risk and are not suitable for all investors. You are advised to perform an independent investigation to determine whether a transaction is suitable for you. No part of this material may be copied or duplicated in any form by any means or redistributed without our prior written consent. Freight Investor Services Ltd (FIS) is authorised and regulated by the Financial Conduct Authority (FRN: 211452) and is a member of the National Futures Association ("NFA"). Freight Investor Services PTE Ltd ("FIS PTE") is a private limited company, incorporated and registered in Singapore with company number 200603922G, and has subsidiary offices in India and Shanghai. Freight Investor Solutions DMCC ("FIS DMCC") is a private limited company, incorporated and registered in Dubai with company number DMCC1225. Further information about FIS including the location of its offices can be found on our website at [www.freightinvestorservices.com](http://www.freightinvestorservices.com)