



Supramax & Handysize FFA Daily Report

London +44 20 7090 1120 - info@freightinvestor.com | Singapore +65 6535 5189 - info@freightinvestor.asia
 Shanghai +86 21 6335 4002 | Dubai +971 4 4493900

31 October 2022

Supramax Commentary

Supramax paper rates came under pressure in early trading in response to another significant drop in the Pacific index. NovDec traded to \$12850 low. Although still negative, a slightly better than expected index saw some buyers return to market and we settled into a steady range through the afternoon session. Cal23 slipped to \$10750, before retracing some losses. We close supported off the day's lows. Have a nice evening.

Handysize Commentary

A quiet start to the week for Handysize paper, with no reported trades. Rates came under pressure following Supramax.

Supramax 10 Time Charter Average

Spot	15808	Chg	-510
MTD	18210		
YTD	23865		

Handysize 7 Time Charter Average

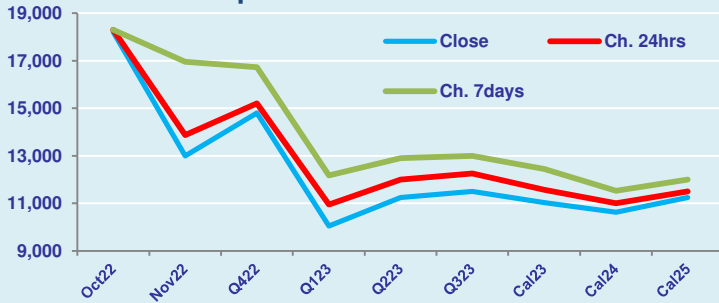
Spot	15898	Chg	-244
MTD	17722		
YTD	22792		

Spread Ratio

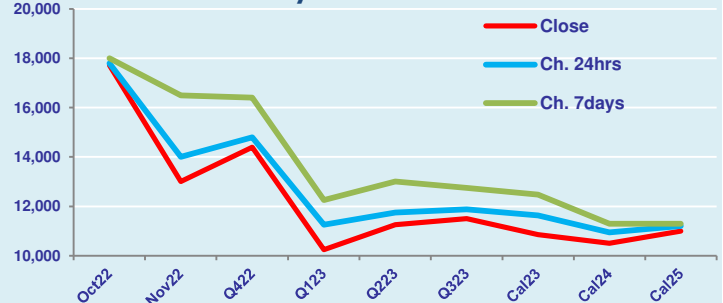
Spread	-90	Ratio	0.99
	488		1.03
	1073		1.05

Per	Bid	Offer	Mid	Chg	Per	Bid	Offer	Mid	Chg	Spread	Ratio
Oct 22	18210	18210	18210	-90	Oct 22	17722	17722	17722	-78	488	1.03
Nov 22	12750	13250	13000	-875	Nov 22	12800	13200	13000	-1000	0	1.00
Q4 22	14600	15000	14800	-400	Q4 22	14200	14600	14400	-400	400	1.03
Q1 23	9900	10200	10050	-900	Q1 23	10000	10500	10250	-1000	-200	0.98
Q2 23	11000	11500	11250	-750	Q2 23	11000	11500	11250	-500	0	1.00
Q3 23	11250	11750	11500	-750	Q3 23	11250	11750	11500	-375	0	1.00
Cal 23	10900	11150	11025	-550	Cal 23	10700	11000	10850	-775	175	1.02
Cal 24	10500	10750	10625	-375	Cal 24	10300	10700	10500	-450	125	1.01
Cal 25	11000	11500	11250	-250	Cal 25	10750	11250	11000	-200	250	1.02

FIS Supramax Forward Curve



FIS Handy Forward Curve



Spot Price Source: Baltic

Disclaimer: The information provided in this communication is not intended for retail clients. It is general in nature only and does not constitute advice or an offer to sell, or the solicitation of an offer to purchase any swap or other financial instruments, nor constitute any recommendation on our part. The information has been prepared without considering your investment objectives, financial situation, or knowledge and experience. This material is not a research report and is not intended as such. FIS is not responsible for any trading decisions taken based on this communication. Trading swaps and over-the-counter derivatives, exchange-traded derivatives, and options involve substantial risk and are not suitable for all investors. You are advised to perform an independent investigation to determine whether a transaction is suitable for you. No part of this material may be copied or duplicated in any form by any means or redistributed without our prior written consent. Freight Investor Services Ltd (FIS) is authorised and regulated by the Financial Conduct Authority (FRN: 211452) and is a member of the National Futures Association ("NFA"). Freight Investor Services PTE Ltd ("FIS PTE") is a private limited company, incorporated and registered in Singapore with company number 200603922G, and has subsidiary offices in India and Shanghai. Freight Investor Solutions DMCC ("FIS DMCC") is a private limited company, incorporated and registered in Dubai with company number DMCC1225. Further information about FIS including the location of its offices can be found on our website at www.freightinvestorservices.com