

## Cape 5TC

	Today	Change	Change	MTD	YTD
<b>BCI Index</b>	1,388	-171	-10.97%	1,388	2,009
<b>C2</b> (160t Tubarao - Rotterdam)	11,200	-0.45	-3.86%	11,200	12,959
<b>C3</b> (160mt Tubarao - Qingdao)	19,311	-0.339	-1.73%	19,311	25,289
<b>C5</b> (160mt W Australia - Qingdao)	8,255	-0.28	-3.28%	8,255	10,066
<b>C7</b> (150mt Bolivar - Rotterdam)	12,217	-0.289	-2.31%	12,217	13,225
<b>C8_14</b> (180mt Gibraltar/HH trans Atlantic RV)	17,139	-1,294	-7.02%	17,139	18,256
<b>C9_14</b> (180mt Continent/Med trip Far East)	26,938	-2,281	-7.81%	26,938	36,782
<b>C10_14</b> (180mt Nopac round V)	9,318	-1,296	-12.21%	9,318	14,626
<b>C14</b> (180mt China - Brazil RV)	7,305	-655	-8.23%	7,305	13,788
<b>C16</b> (180mt Revised backhaul)	-2,389	-2,617	-1147.81%	-2,389	3,149
<b>C17</b> (170mt Saldanha Bay to Qingdao)	14,44	-0.25	-1.70%	14,44	18,58
<b>BCI 5TC</b>	11,509	-1,424	-11.01%	11,509	16,659

## Supramax 10TC

	Today	Change	Change	MTD	YTD
<b>BSI Index</b>	1,389	-48	-3.34%	1,389	2,166
<b>S1B_58</b> (Canakkale trip via Med or BI Sea to China-South Korea)	24,788	-216	-0.86%	24,788	23,244
<b>S1C_58</b> (US Gulf trip to China-s outh Japan)	25,304	-396	-1.54%	25,304	29,460
<b>S2_58</b> (North China one Aus tralian or Pacific round voyage)	10,663	-993	-8.52%	10,663	22,775
<b>S3_58</b> (North China trip to Wes t Africa)	13,000	-500	-3.70%	13,000	26,770
<b>S4A_58</b> (US Gulf trip to Skaw-Pas s ero)	22,100	-246	-1.10%	22,100	27,731
<b>S4B_58</b> (Skaw-Pas s ero trip to US Gulf)	18,764	-236	-1.24%	18,764	17,392
<b>S5_58</b> (Wes t Africa trip via eas t coas t South America to north China)	22,713	-268	-1.17%	22,713	25,583
<b>S8_58</b> (South China trip via Indones ia to eas t coas t India)	10,571	-586	-5.25%	10,571	24,220
<b>S9_58</b> (Wes t Africa trip via eas t coas t South America to Skaw-Pas s ero)	20,634	-219	-1.05%	20,634	22,873
<b>S10_58</b> (South China trip via Indones ia to s outh China)	8,906	-638	-6.68%	8,906	21,712
<b>BSI 10TC</b>	15,281	-527	-3.33%	15,281	23,824

## BDI Index

	Today	Change	Change	MTD	YTD
<b>BDI Index</b>	1,377	-86	-5.88%	1,377	2,037

## Atlantic vs. Pacific (5TC)

	Today	Change	Change	MTD	YTD
Cape Atlantic (C8, C9)	22,039	-1,788	-7.41%	22,039	27,519
Cape Pacific (C10, C14)	8,312	-976	-10.22%	8,312	14,207
<b>Cape Atlantic vs. Pacific</b>	<b>13,727</b>	<b>-812</b>	<b>2.81%</b>	<b>13,727</b>	<b>13,312</b>
Panamax Atlantic (1a, 2a)	18,885	-642	-3.52%	18,885	25,676
Panamax Pacific (3a, 4)	14,290	-349	-2.39%	14,290	18,677
<b>Panamax Atlantic vs. Pacific</b>	<b>4,595</b>	<b>-293</b>	<b>-1.13%</b>	<b>4,595</b>	<b>6,998</b>
Supramax Atlantic 3TC (S4A,S4B,S9)	20,499	-234	-1.13%	20,499	22,666
Supramax Pacific 3TC (S2,S8,S10)	10,047	-739	-6.82%	10,047	22,902
<b>Supramax Atlantic vs. Pacific</b>	<b>10,453</b>	<b>505</b>	<b>5.69%</b>	<b>10,453</b>	<b>-237</b>
Handysize Atlantic 4TC (HS1-HS4)	19,565	-207	-1.15%	19,565	21,092
Handysize Pacific 3TC (HS5,HS6,HS7)	11,615	-344	-2.86%	11,615	24,287
<b>Handysize Atlantic vs. Pacific</b>	<b>7,950</b>	<b>137</b>	<b>1.71%</b>	<b>7,950</b>	<b>-3,196</b>

## Previous TC

	Today	Change	Change	MTD	YTD
<b>BCI 4TC</b>	10,445	-1,424	-12.00%	10,445	15,595
<b>BPI 4TC</b>	13,930	-437	-3.04%	13,930	20,528
<b>BHSI 6TC</b>	13,644	-288	-2.07%	13,644	20,792

## Panamax 5TC

	Today	Change	Change	MTD	YTD
<b>BPI Index</b>	1,696	-49	-2.81%	1,696	2,429
<b>P1A_82</b> (82500mt Transatlantic RV)	14,310	-675	-4.50%	14,310	20,809
<b>P2A_82</b> (82500mt SKAW-GIB/FAR EAST)	23,459	-609	-2.53%	23,459	30,543
<b>P3A_82</b> (82500mt Japan-SK/NOPAC/RV)	15,547	-366	-2.30%	15,547	20,856
<b>P4_82</b> (82500mt FAR EAST/NOPAC/SK-PASS)	13033	-332	-2.48%	13033	16499
<b>P5_82</b> (82500mt S China/HK range Indo RV)	14,950	-550	-3.55%	14,950	#N/A
<b>P6_82</b> (82500mt Dely Spore or (Busan, US grain season) transatlantic)	13841	-277	-1.96%	13841	22479
<b>P8</b> (66000mt Santos to China)	43,250	-0.821	-1.86%	43,250	58,103
<b>BPI82 5TC</b>	15,266	-437	-2.78%	15,266	21,864

	Avg 2022	Avg 2021	Max 2021	Min 2021	30D Vol 2021
<b>Cape 5TC</b>	16,659	33,333	38,169	2,505	87.71%
<b>Panamax 5TC</b>	21,864	26,898	30,746	10,956	43.79%
<b>Supramax 10TC</b>	23,824	26,770	33,366	15,281	20.61%
<b>Handysize 7TC</b>	22,758	25,702	32,166	15,463	15.09%

## Handysize 7TC

	Today	Change	Change	MTD	YTD
<b>BHSI Index</b>	867	-16	-1.81%	867	1,264
<b>HS1_38</b> (Skaw/Passero trip Recalada/Rio de Janeiro)	15,707	-307	-1.92%	15,707	15,503
<b>HS2_38</b> (Skaw/Passero trip Boston/Galveston)	18,014	-300	-1.64%	18,014	17,325
<b>HS3_38</b> (Recalada/Rio de Janeiro trip Skaw/Passero.)	27,944	-112	-0.40%	27,944	30,464
<b>HS4_38</b> (US Gulf trip via US Gulf or NCSA to Skaw/Pass)	16,593	-107	-0.64%	16,593	21,073
<b>HS5_38</b> (SE Asia trip via Australia to Singapore/Japan)	11,969	-406	-3.28%	11,969	25,096
<b>HS6_38</b> (S Korea/Japan via NOPAC to Singapore/Japan)	11,469	-406	-3.42%	11,469	24,162
<b>HS7_38</b> (S Korea/Japan via NOPAC to SE Asia)	11,406	-219	-1.88%	11,406	23,604
<b>BHSI 7TC</b>	15,610	-288	-1.81%	15,610	22,758

## Spreads and Ratio (5TC)

	Today	Yesterday	MTD	YTD	2019
<b>Cape5TC / Pmx5TC Spread</b>	-3,757	-2,770	-3,757	-5,205	6,435
<b>Pmx5TC / Smx10TC Spread</b>	-15	-105	-15	-1,959	128
<b>Cape5TC / Smx10TC Spread</b>	-3,772	-2,875	-3,772	-7,165	6,563
<b>Pmx 2A / Pmx 5TC Spread</b>	8,193	8,365	8,193	8,678	7,607
<b>Cape Atlantic vs Cape Pacific</b>	13,727	14,539	13,727	13,312	6,947
<b>Pmx Atlantic vs Pmx Pacific</b>	4,595	4,888	4,595	6,998	6,747
<b>Supra Atlantic vs Supra Pacific</b>	10,453	9,947	10,453	-237	3,063
<b>Cape5TC / Pmx5TC Ratio</b>	0.754	1.326	0.754	0.762	1.239
<b>Pmx5TC / Smx10TC Ratio</b>	0.999	1.198	0.999	0.918	1.005
<b>Smx10TC / Handy7TC Ratio</b>	0.979	0.900	0.979	1.047	1.042
<b>Cape5TC / Smx10TC Ratio</b>	0.753	1.589	0.753	0.699	1.245

Source - The Baltic Exchange

Freight Investor Services

Email: info@freightinvestor.com

UK Tel: +44 (0) 20 7090 1120, Dubai Tel: +971 4 441 6410, USA Tel: +1 203 353 1388, Singapore Tel: +65 6535 5189, Shanghai Tel: +86 21 63353998