



Capesize & Panamax FFA Daily Report

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04 November 2022

Capesize Commentary	Panamax Commentary
Have a good weekend!	Have a good weekend, 51 days until Christmas!

Capesize 5 Time Charter Average

Spot	11139	Chg	981
MTD	10868		
YTD	16574		

Per	Bid	Offer	Mid	Chg
Nov 22	11100	11500	11300	400
Dec 22	11000	11250	11125	250
Jan 23	6250	6750	6500	-50
Q1 23	6000	6250	6125	250
Q2 23	10000	10300	10150	450
Q3 23	15750	16000	15875	225
Q4. 23	14800	15000	14900	-50
Q1. 24	7250	7500	7375	250
Q2. 24	9250	9750	9500	250
Cal 23	11700	12000	11850	300
Cal 24	12500	12750	12625	75
Cal 25	14250	14650	14450	75
Cal 26	14250	14650	14450	75

Panamax 4 Time Charter Average

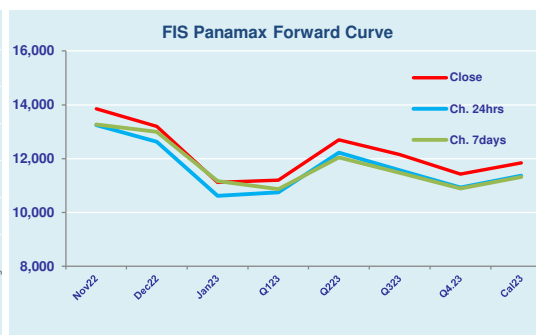
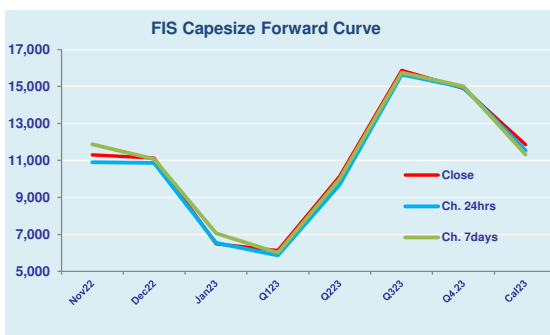
Spot	13963	Chg	4
MTD	13916		
YTD	20435		

Per	Bid	Offer	Mid	Chg
Nov 22	13750	13950	13850	600
Dec 22	13100	13300	13200	575
Jan 23	11000	11250	11125	500
Q1 23	11100	11300	11200	450
Q2 23	12500	12900	12700	475
Q3 23	11900	12400	12150	575
Q4. 23	11250	11600	11425	500
Q1. 24	10000	10500	10250	125
Q2. 24	11500	12000	11750	150
Cal 23	11700	12000	11850	475
Cal 24	10850	11150	11000	300
Cal 25	11000	11500	11250	100
Cal 26	11150	11650	11400	-100

Spread Ratio

-2824	0.80
-3049	0.78
-3860	0.81

Per	Bid	Offer	Mid	Chg	Spread	Ratio
Nov 22	13750	13950	13850	600	-2550	0.82
Dec 22	13100	13300	13200	575	-2075	0.84
Jan 23	11000	11250	11125	500	-4625	0.58
Q1 23	11100	11300	11200	450	-5075	0.55
Q2 23	12500	12900	12700	475	-2550	0.80
Q3 23	11900	12400	12150	575	3725	1.31
Q4. 23	11250	11600	11425	500	3475	1.30
Q1. 24	10000	10500	10250	125	-2875	0.72
Q2. 24	11500	12000	11750	150	-2250	0.81
Cal 23	11700	12000	11850	475	0	1.00
Cal 24	10850	11150	11000	300	1625	1.15
Cal 25	11000	11500	11250	100	3200	1.28
Cal 26	11150	11650	11400	-100	3050	1.27



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Capesize C3

Spot	19.59	Chg	0.27
MTD	19.35		
YTD	25.20		

Per	Bid	Offer	Mid	Chg
Nov 22	18.75	19.50	19.13	0.13
Dec 22	18.25	18.75	18.50	0.00
Jan 23	16.75	17.25	17.00	0.00
Q1 23	16.50	17.25	16.88	0.00
Q2 23	18.00	18.75	18.38	0.00
Cal 23	19.75	21.75	20.75	0.00
Cal 24	16.50	17.75	17.13	0.00

Capesize C5

Spot	8.06	Chg	0.15
MTD	8.07		
YTD	10.04		

Per	Bid	Offer	Mid	Chg
Nov 22	8.00	8.25	8.13	0.00
Dec 22	8.00	8.30	8.15	0.00
Jan 23	7.00	7.50	7.25	0.00
Q1 23	6.75	7.25	7.00	0.13
Q2 23	7.75	8.25	8.00	0.00
Cal 23	8.25	8.75	8.50	0.00
Cal 24	9.00	9.60	9.30	0.00

Spread Ratio

11.54	2.43
11.29	2.40
15.17	2.51

Spread	Ratio
11.00	2.35
10.35	2.27
9.75	2.34
9.88	2.41
10.38	2.30
12.25	2.44
7.83	1.84

Capesize C7

Spot	12.12	Chg	0.32
MTD	12.02		
YTD	13.21		

Per	Bid	Offer	Mid	Chg
Nov 22	12.75	13.25	13.00	0.00
Dec 22	12.00	12.50	12.25	0.00
Jan 23	11.00	11.50	11.25	0.00
Q1 23	10.25	10.75	10.50	0.00
Q2 23	10.50	11.00	10.75	0.00
Cal 23	11.25	11.75	11.50	0.00
Cal 24	11.50	12.00	11.75	0.00
Cal 25	11.50	12.00	11.75	0.00

Panamax P1A

Spot	13750	Chg	-125
MTD	13963		
YTD	20710		

Per	Bid	Offer	Mid	Chg
Nov 22	12000	13000	12500	-4856
Dec 22	12000	13000	12500	250
Jan 23	10000	11000	10500	-1250
Q1 23	10250	11250	10750	-1952
Q2 23	11500	12500	12000	0

Panamax P8

Spot	44.31	Chg	0.260
MTD	43.72		
YTD	57.90		

Per	Bid	Offer	Mid	Chg
Nov 22	53.50	54.50	54.00	0.00
Dec 22	53.00	54.00	53.50	0.00
Jan 23	51.50	52.50	52.00	0.00
Q1 23	52.67	53.67	53.17	0.00
Q2 23	49.30	50.30	49.80	0.00

Panamax 2A

Spot	22427	Chg	-305
MTD	22936		
YTD	30433		

Per	Bid	Offer	Mid	Chg
Nov 22	21500	22500	22000	-4312
Dec 22	21000	22000	21500	1000
Jan 23	18750	19750	19250	-750
Q1 23	18750	19750	19250	-3050
Q2 23	20500	21500	21000	2500

Panamax 3A

Spot	15623	Chg	72
MTD	15549		
YTD	20781		

Per	Bid	Offer	Mid	Chg
Nov 22	13250	14250	13750	-2597
Dec 22	12750	13750	13250	750
Jan 23	10750	11750	11250	-1000
Q1 23	10750	11750	11250	-2450
Q2 23	11500	12500	12000	1500

Spread Ratio

6804	1.44
7387	1.48
9652	1.46

Spread	Ratio
8250	1.60
8250	1.62
8000	1.71
8000	1.71
9000	1.75

Spot Price Source: Baltic

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