



London Iron Ore Market Report

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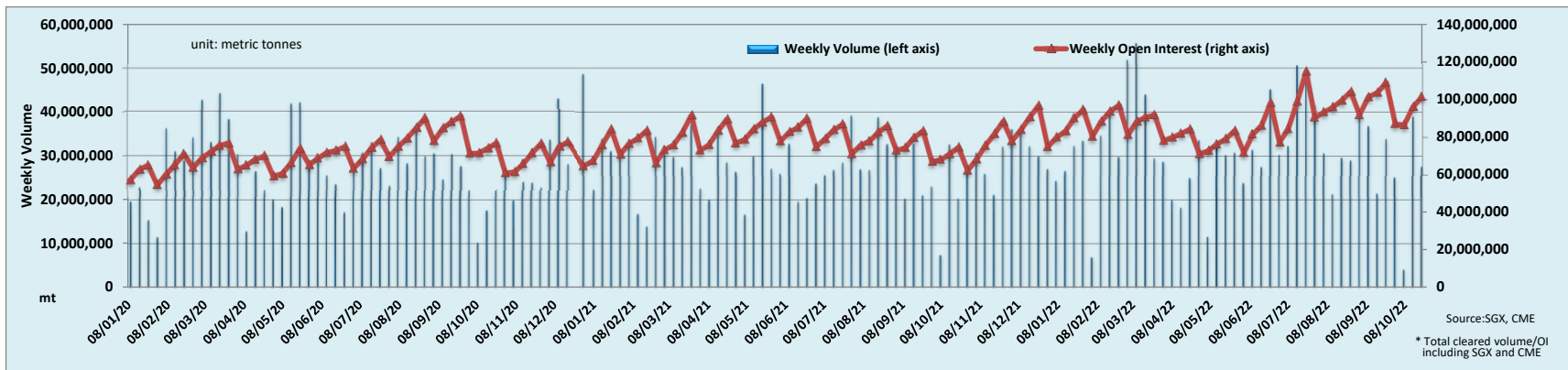
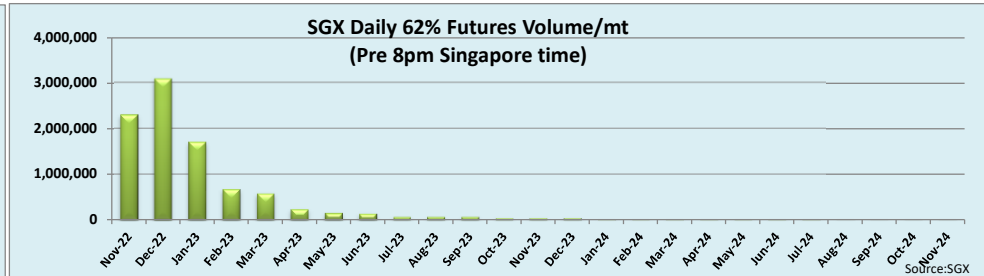
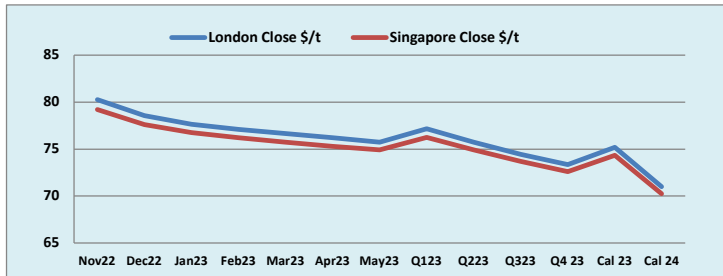
Another afternoon of strong volumes traded on iron ore, particularly on the spreads including the back of the curve. Cal23/24 was seen trading \$4.30 in 5kt/m, up \$0.20 on last done, and Q2/Q3'24 traded \$2.00 in 7kt/m. At the front main axes were NOV/JAN which traded \$2.55 then \$2.60 and NOV/DEC which traded in substantial size at \$1.70 in 155kt and 200kt clips.

INDEX	Price	Change	MTD
Platts IO 62%	\$80.15	\$0.65	\$80.15

INDEX	Price	Change	MTD
MB IO 65%	\$91.10	\$0.30	\$91.10

INDEX	Price	Change	MTD
Platts Lump Prem	\$0.1450	-\$0.0100	\$0.1450

Iron Ore 62% Futures	Nov 22	Dec 22	Jan 23	Feb 23	Mar 23	Apr 23	May 23	Q1 23	Q2 23	Q3 23	Q4 23	Cal 23	Cal 24
London Close \$/t	80.25	78.55	77.65	77.10	76.65	76.20	75.75	77.15	75.75	74.45	73.35	75.20	71.00
Singapore Close \$/t	79.20	77.60	76.75	76.20	75.75	75.30	74.90	76.25	74.90	73.70	72.60	74.35	70.25
Change	+1.33%	+1.22%	+1.17%	+1.18%	+1.19%	+1.20%	+1.13%	+1.18%	+1.13%	+1.02%	+1.03%	+1.14%	+1.07%



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