



London Iron Ore Market Report

London +44 (0) 20 7090 1120 - info@freightinvestor.com | Singapore +65 6535 5189 - info@freightinvestor.asia

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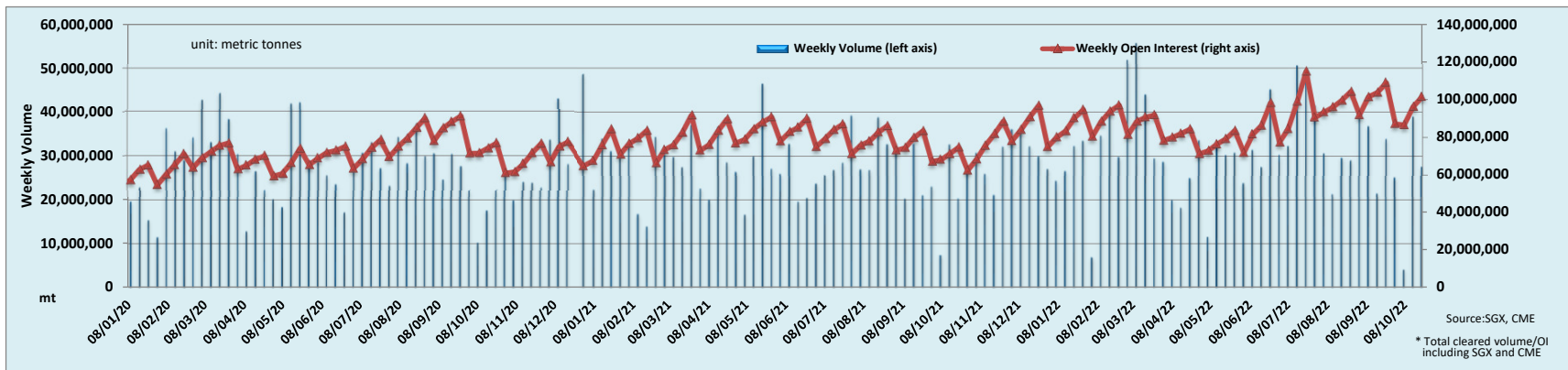
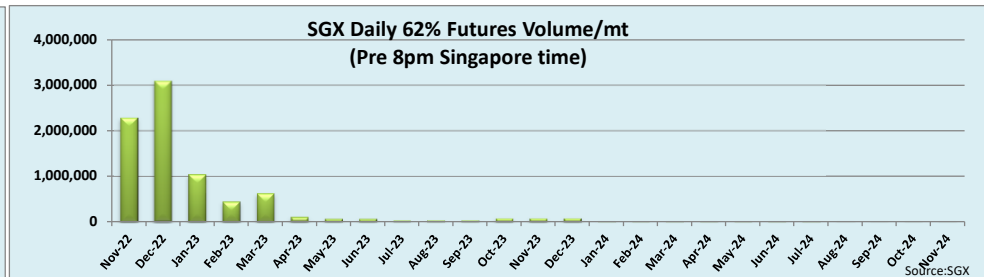
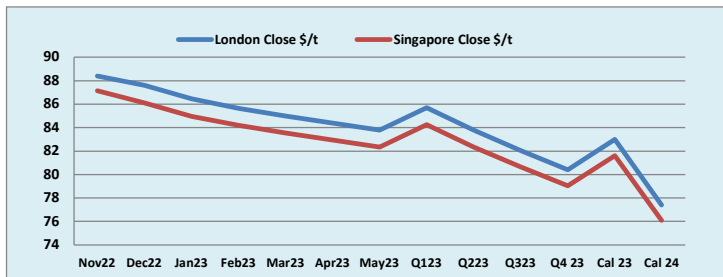
Very strong trading in the London afternoon as iron ore continued its advance. Much of the interest was seen on front spreads, though a healthy few clips of front outrights traded in rapid succession and trading was seen on the Cals in smalls with Cal25 trading \$72.35 in 500t/m.

INDEX	Price	Change	MTD
Platts IO 62%	\$88.05	\$4.30	\$83.75

INDEX	Price	Change	MTD
MB IO 65%	\$98.40	\$4.40	\$94.20

INDEX	Price	Change	MTD
Platts Lump Prem	\$0.1305	\$0.0000	\$0.1378

Iron Ore 62% Futures	Nov 22	Dec 22	Jan 23	Feb 23	Mar 23	Apr 23	May 23	Q1 23	Q2 23	Q3 23	Q4 23	Cal 23	Cal 24
London Close \$/t	88.40	87.60	86.45	85.65	85.00	84.40	83.80	85.70	83.80	82.05	80.40	83.00	77.40
Singapore Close \$/t	87.15	86.10	84.95	84.20	83.55	82.95	82.35	84.25	82.35	80.65	79.05	81.60	76.10
Change	+1.43%	+1.74%	+1.77%	+1.72%	+1.74%	+1.75%	+1.76%	+1.72%	+1.76%	+1.74%	+1.71%	+1.72%	+1.71%



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