



London Iron Ore Market Report

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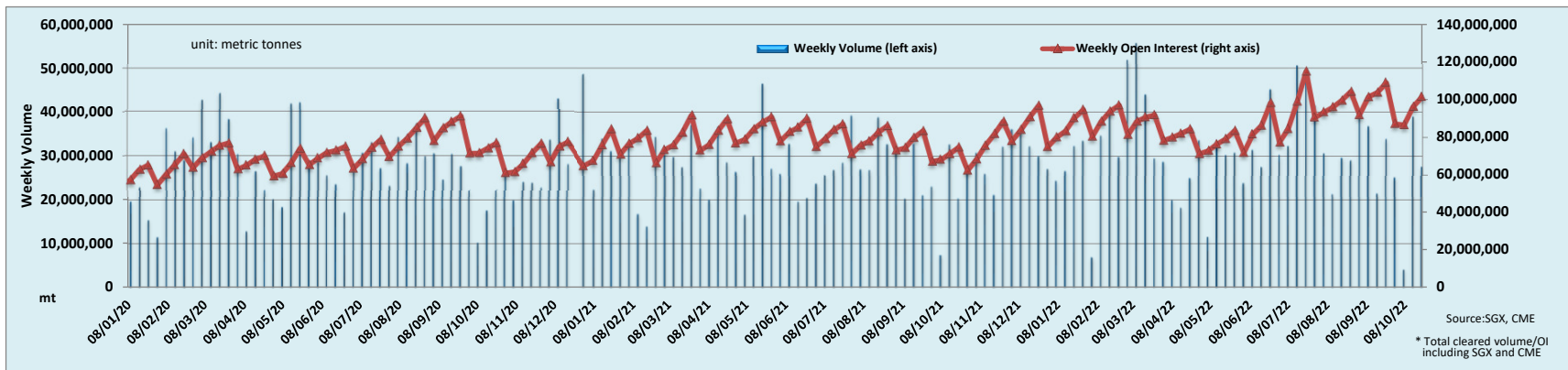
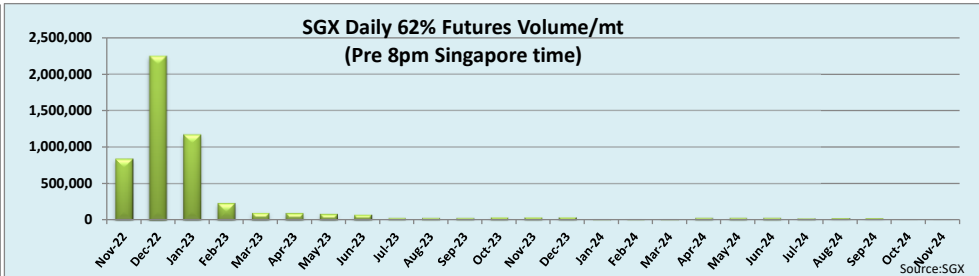
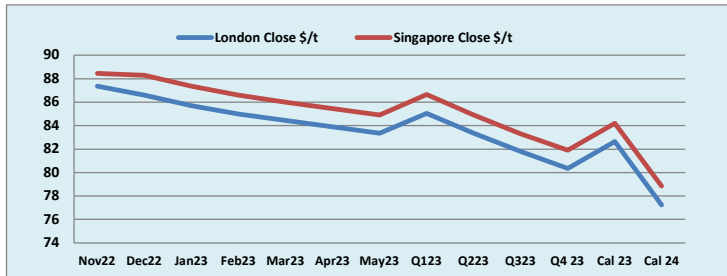
Iron ore slid in the T+1 amidst heavy trading on Q1 in particular in clips of 10-20kt/m. Cal spreads also saw decent liquidity trading \$5.40 in 2kt/m and 2.5kt/m. Signs of hope for reopening have remained buoyant since Sunday but may be showing signs of cracking.

INDEX	Price	Change	MTD
Platts IO 62%	\$89.55	\$0.50	\$85.94

INDEX	Price	Change	MTD
MB IO 65%	\$100.50	\$0.40	\$96.49

INDEX	Price	Change	MTD
Platts Lump Prem	\$0.1050	-\$0.0015	\$0.1276

Iron Ore 62% Futures	Nov 22	Dec 22	Jan 23	Feb 23	Mar 23	Apr 23	May 23	Q1 23	Q2 23	Q3 23	Q4 23	Cal 23	Cal 24
London Close \$/t	87.35	86.60	85.70	85.00	84.45	83.90	83.35	85.05	83.35	81.80	80.35	82.65	77.25
Singapore Close \$/t	88.45	88.30	87.35	86.60	86.00	85.45	84.90	86.65	84.90	83.30	81.90	84.20	78.85
Change	-1.24%	-1.93%	-1.89%	-1.85%	-1.80%	-1.81%	-1.83%	-1.85%	-1.83%	-1.80%	-1.89%	-1.84%	-2.03%



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