



# London Iron Ore Market Report

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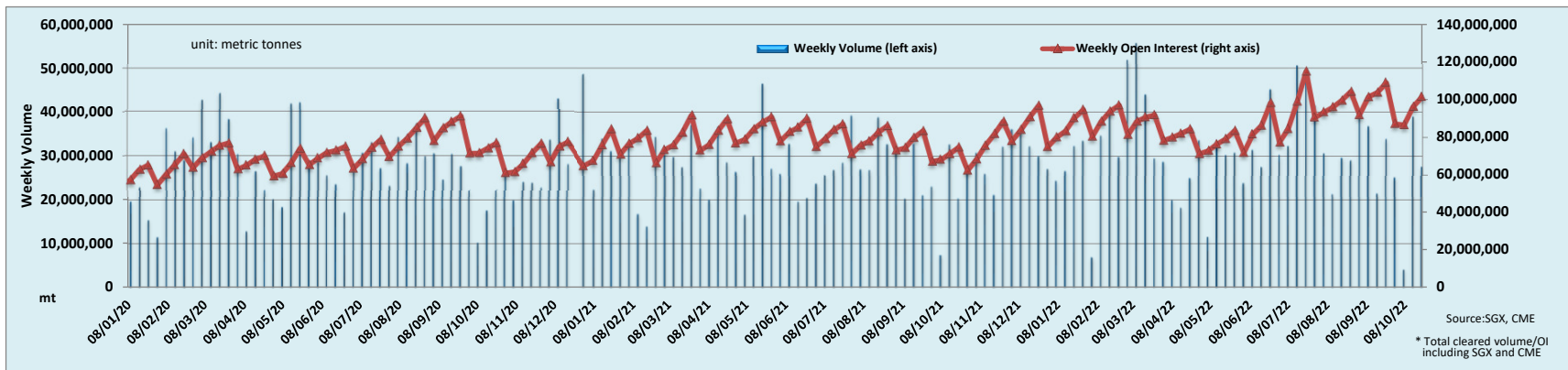
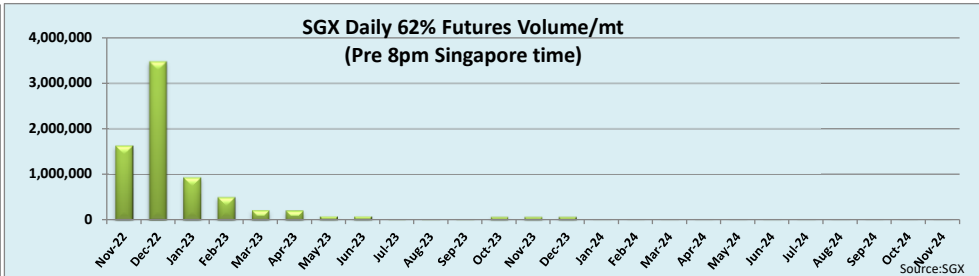
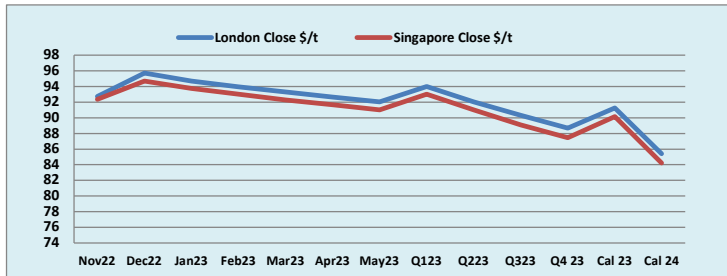
Iron ore gained off the back of encouraging US inflation data that lifted markets across the board. It was a good afternoon for the back end of the curve, as CAL24 traded \$84.50 in 2.5kt and \$85.20 in 1kt, and selling interest also seen on the CAL 23. On the spreads, NOV/DEC continued to see aggressive buy-side interest in size printing -\$2.50 in 123.50kt at the largest clip. NOV/JAN and DEC/JAN also saw decent liquidity albeit in smaller clips.

INDEX	Price	Change	MTD
Platts IO 62%	\$95.70	\$0.40	\$88.45

INDEX	Price	Change	MTD
MB IO 65%	\$106.80	\$0.70	\$99.10

INDEX	Price	Change	MTD
Platts Lump Prem	\$0.1185	\$0.0055	\$0.1228

Iron Ore 62% Futures	Nov 22	Dec 22	Jan 23	Feb 23	Mar 23	Apr 23	May 23	Q1 23	Q2 23	Q3 23	Q4 23	Cal 23	Cal 24
London Close \$/t	92.75	95.70	94.70	93.95	93.30	92.65	92.05	94.00	92.05	90.30	88.70	91.25	85.40
Singapore Close \$/t	92.35	94.70	93.75	93.00	92.30	91.65	91.00	93.00	91.00	89.10	87.45	90.15	84.20
Change	+0.43%	+1.06%	+1.01%	+1.02%	+1.08%	+1.09%	+1.15%	+1.08%	+1.15%	+1.35%	+1.43%	+1.22%	+1.43%



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