

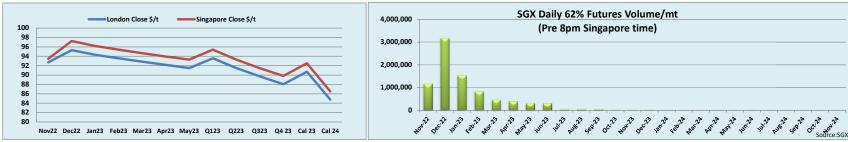
London Iron Ore Market Report

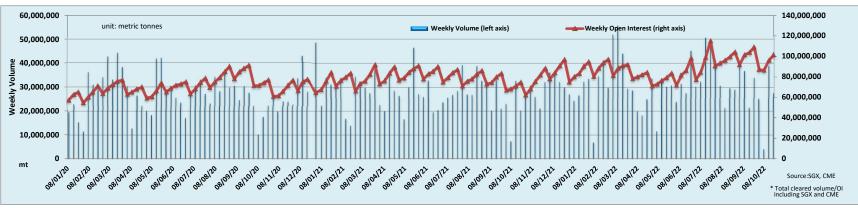
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Iron ore retreated over the afternoon amid heavy trading particularly on NOV/DEC which traded -\$2.75 in 240kt ttl and -\$2.90 in 60kt. Some odd contracts were seen with APR-DEC finding liquidity in 5-10kt clips, and Cal24 traded just the once at \$85.00 in 2.5kt/m.

INDEX	Price	Change	MTD		INDEX	Price	Change	MTD	INDEX		Price	Change	MTD
Platts IO 62%	\$98.10	\$2.40	\$89.25	Г	MB IO 65%	\$109.00	\$2.20	\$99.93	Platt	Platts Lump Prem		\$0.0300	\$0.1249
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Iron Ore 62% Futures	Nov 22	Dec 22	Jan 23	Feb 23	Mar 23	Apr 23	May 23	Q1 23	Q2 23	Q3 23	Q4 23	Cal 23	Cal 24
London Close \$/t	92.70	95.30	94.30	93.55	92.85	92.15	91.50	93.55	91.50	89.70	88.05	90.70	84.75
Singapore Close \$/t	93.45	97.25	96.20	95.40	94.65	93.95	93.30	95.40	93.30	91.45	89.80	92.50	86.50
Change	-0.80%	-2.01%	-1.98%	-1.94%	-1.90%	-1.92%	-1.93%	-1.94%	-1.93%	-1.91%	-1.95%	-1.95%	-2.02%





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