



London Iron Ore Market Report

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21 November 2022

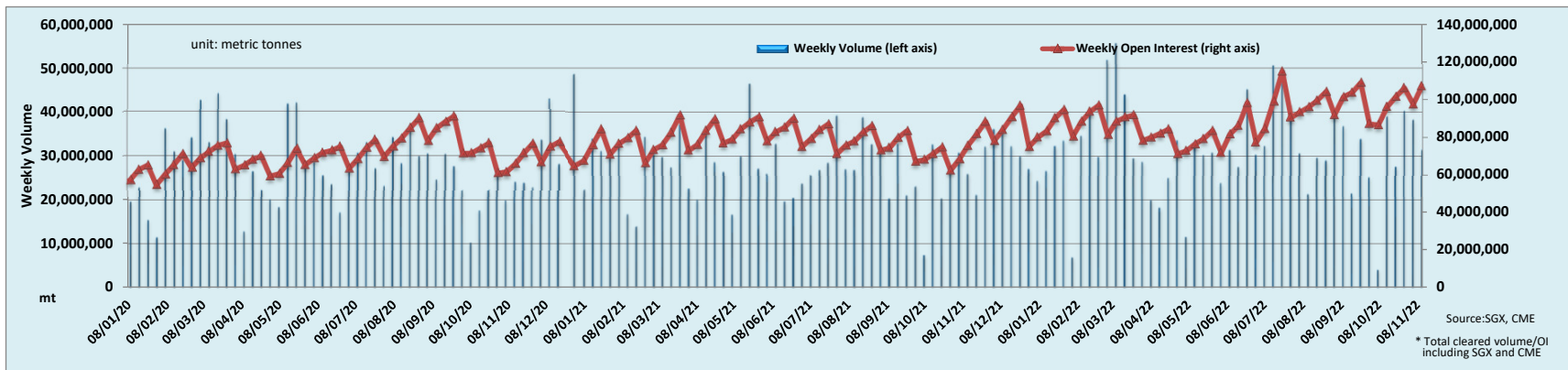
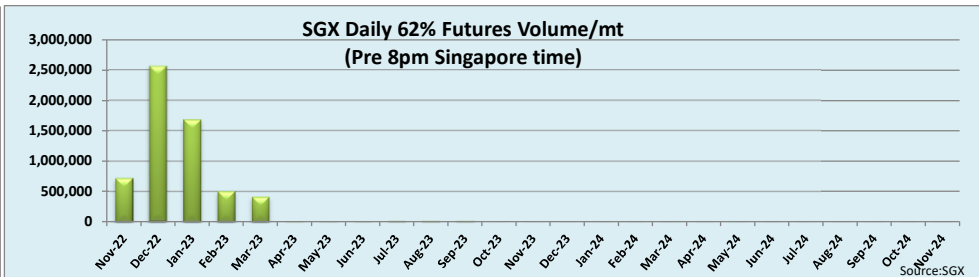
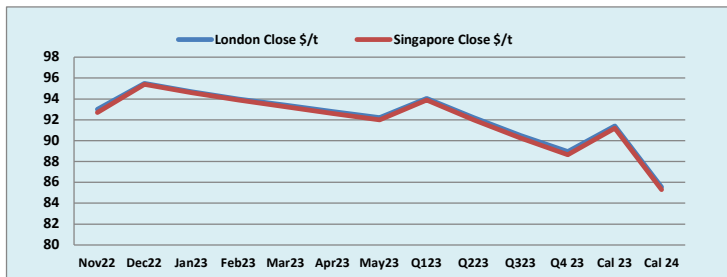
The mood was buoyant among the London iron ore desk as a stellar England performance against Iran brought some relief from a largely uneventful T+1 session. Prices were largely flat for the majority of the afternoon, hovering almost continually around \$96.00. NOV/DEC was seen trading early on in smalls with the majority of interest from then on being front ended outright. Only non-monthly axe seen throughout the afternoon was Q1 which traded sporadically in reasonable sized clips of 10-20kt.

INDEX	Price	Change	MTD
Platts IO 62%	\$96.25	-\$2.85	\$90.98

INDEX	Price	Change	MTD
MB IO 65%	\$107.40	-\$3.30	\$101.73

INDEX	Price	Change	MTD
Platts Lump Prem	\$0.1450	-\$0.0035	\$0.1294

Iron Ore 62% Futures	Nov 22	Dec 22	Jan 23	Feb 23	Mar 23	Apr 23	May 23	Q1 23	Q2 23	Q3 23	Q4 23	Cal 23	Cal 24
London Close \$/t	93.00	95.50	94.70	94.00	93.40	92.80	92.20	94.05	92.20	90.50	88.95	91.40	85.55
Singapore Close \$/t	92.70	95.40	94.60	93.90	93.25	92.60	92.00	93.90	92.00	90.25	88.65	91.20	85.31
Change	+0.32%	+0.10%	+0.11%	+0.11%	+0.16%	+0.22%	+0.22%	+0.16%	+0.22%	+0.28%	+0.34%	+0.22%	+0.29%



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