



London Iron Ore Market Report

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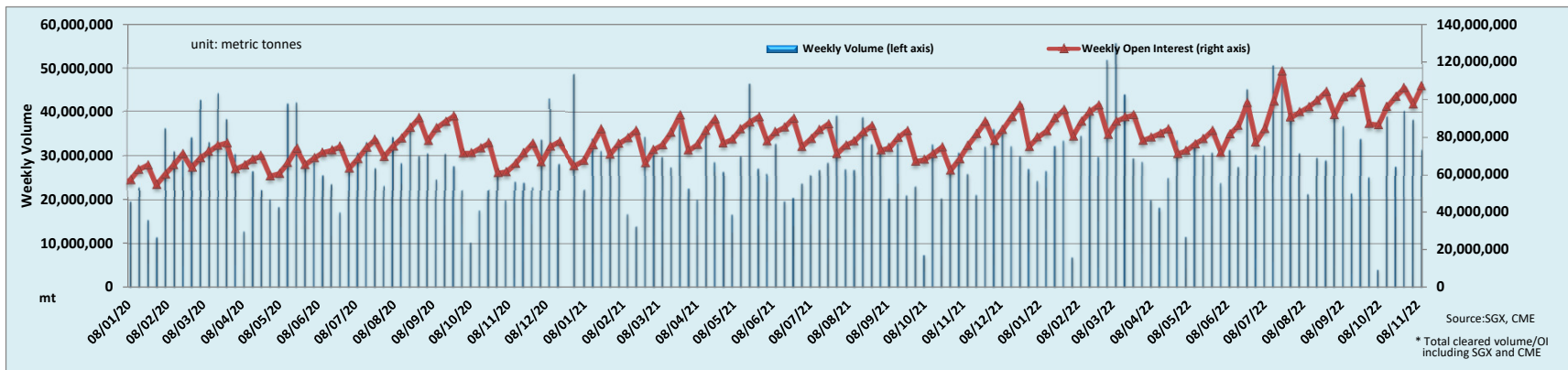
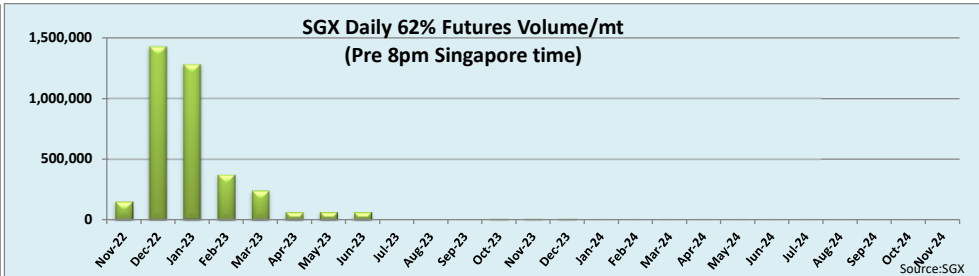
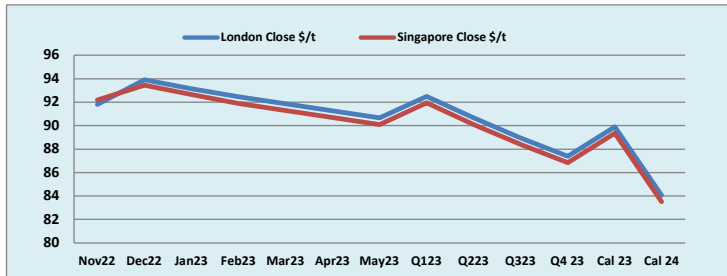
Main axe of the afternoon was NOV/JAN which saw trading between -0.45 and -1.40 in clips as large as 100kt towards the end of the session. NOV/DEC also enjoyed decent liquidity trading -1.75 and -1.50 in 70kt and 35kt apiece. Limited interest at the back with Q2 the only real trade outside the monthly's trading in 7kt/m. On the outrights the majority of interest was firmly concentrated on JAN, having run into some selling towards the end of the break.

INDEX	Price	Change	MTD
Platts IO 62%	\$94.20	-\$2.05	\$91.18

INDEX	Price	Change	MTD
MB IO 65%	\$106.10	-\$1.30	\$102.00

INDEX	Price	Change	MTD
Platts Lump Prem	\$0.1450	\$0.0000	\$0.1304

Iron Ore 62% Futures	Nov 22	Dec 22	Jan 23	Feb 23	Mar 23	Apr 23	May 23	Q1 23	Q2 23	Q3 23	Q4 23	Cal 23	Cal 24
London Close \$/t	91.80	93.90	93.15	92.45	91.85	91.25	90.65	92.50	90.65	88.95	87.40	89.90	84.05
Singapore Close \$/t	92.20	93.45	92.65	91.90	91.30	90.70	90.10	91.95	90.10	88.40	86.85	89.35	83.50
Change	-0.43%	+0.48%	+0.54%	+0.60%	+0.60%	+0.61%	+0.61%	+0.60%	+0.61%	+0.62%	+0.63%	+0.62%	+0.66%



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