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## **London Iron Ore Market Report**

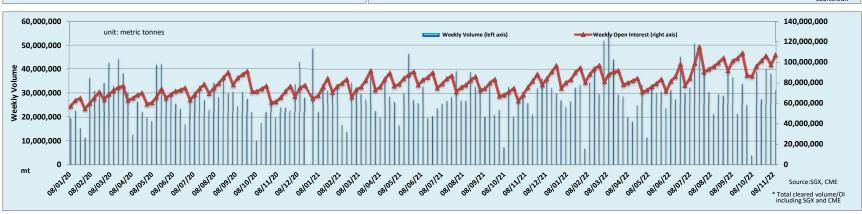
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## 24 November 2022

A largely dull session in the London afternoon amid a pretty consistent flow of small front month trading. Heading into close liquidity did pick up considerably, as DEC/JAN traded \$0.70 in 130kt and DEC/MAR traded \$1.90 in 50kt as outrights rallied to day highs of \$97.10.

| INDEX                | Price   | Change | MTD     |        | INDEX     | Price  | Change | MTD      | INDEX            |        | Price    | Change   | MTD      |
|----------------------|---------|--------|---------|--------|-----------|--------|--------|----------|------------------|--------|----------|----------|----------|
| Platts IO 62%        | \$96.45 | \$1.25 | \$91.70 | IV     | MB IO 65% |        | \$0.70 | \$102.62 | Platts Lump Prem |        | \$0.1485 | \$0.0000 | \$0.1324 |
|                      |         |        |         |        |           |        |        |          |                  |        |          |          |          |
| Iron Ore 62% Futures | Nov 22  | Dec 22 | Jan 23  | Feb 23 | Mar 23    | Apr 23 | May 23 | Q1 23    | Q2 23            | Q3 23  | Q4 23    | Cal 23   | Cal 24   |
| London Close \$/t    | 92.50   | 96.60  | 95.90   | 95.30  | 94.75     | 94.20  | 93.65  | 95.30    | 93.65            | 92.00  | 90.45    | 92.85    | 87.10    |
| Singapore Close \$/t | 92.45   | 95.65  | 94.95   | 94.35  | 93.80     | 93.25  | 92.70  | 94.35    | 92.70            | 91.05  | 89.50    | 91.90    | 86.15    |
| Change               | +0.05%  | +0.99% | +1.00%  | +1.01% | +1.01%    | +1.02% | +1.02% | +1.01%   | +1.02%           | +1.04% | +1.06%   | +1.03%   | +1.10%   |





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