



London Iron Ore Market Report

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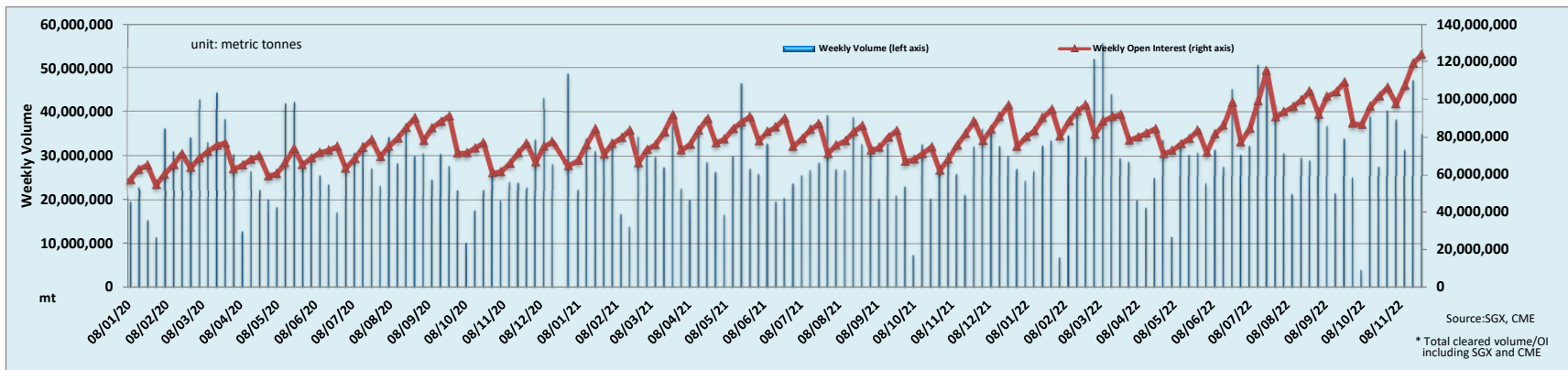
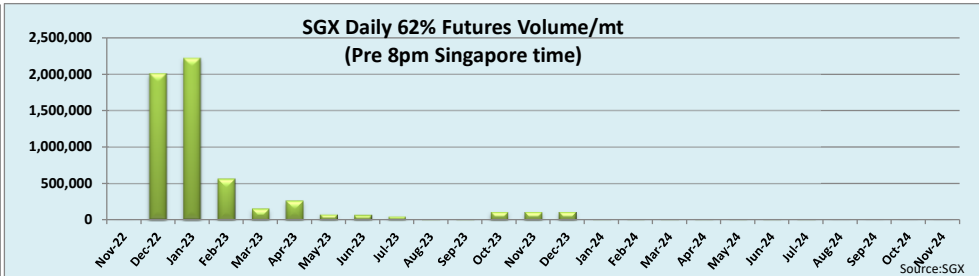
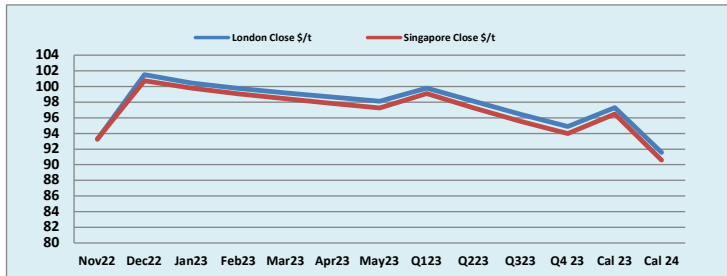
Although the latest industrial data was negative, market sentiment remained positive due to early signs of easing covid restrictions by the Chinese government. However, the manufacturing and service sectors fell further into contraction this month. According to the National Bureau of Statistics (NBS), the purchasing managers' index (PMI) for China's manufacturing sector fell to a 7-month low, from 49.2 last month to 48, as the sector was heavily impacted by covid resurgence.

INDEX	Price	Change	MTD
Platts IO 62%	\$101.15	-\$0.10	\$93.25

INDEX	Price	Change	MTD
MB IO 65%	\$113.60	\$0.00	\$104.43

INDEX	Price	Change	MTD
Platts Lump Prem	\$0.1500	\$0.0030	\$0.1353

Iron Ore 62% Futures	Nov 22	Dec 22	Jan 23	Feb 23	Mar 23	Apr 23	May 23	Q1 23	Q2 23	Q3 23	Q4 23	Cal 23	Cal 24
London Close \$/t	93.25	101.50	100.45	99.75	99.20	98.65	98.10	99.80	98.10	96.45	94.90	97.30	91.55
Singapore Close \$/t	93.30	100.75	99.80	99.05	98.45	97.85	97.25	99.10	97.25	95.55	94.00	96.50	90.60
Change	-0.05%	+0.74%	+0.65%	+0.71%	+0.76%	+0.82%	+0.87%	+0.71%	+0.87%	+0.94%	+0.96%	+0.83%	+1.05%



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