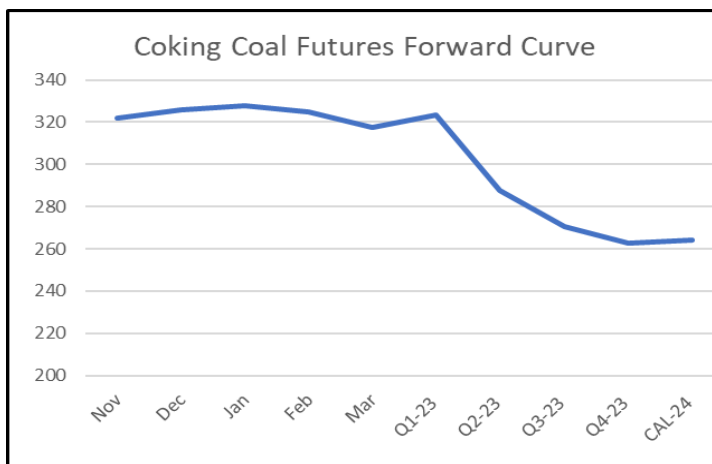


# FIS Coking Coal Report

info@freightinvestor.com | freightinvestorservices.com | (+44) 207 090 1120

**07/11/2022**

DCE	
Jan: 1907	Up 1
Coking Coal Index	
TSI FOB PLV unch at 320.50; mtd 315.95	
CFR China unch at 300; mtd 301.20	



TSI PLV FOB AUS Indicative Curve			
	BID	OFFER	VALUE
NOV	318.00	326.00	<b>322.00</b>
DEC	322.00	330.00	<b>326.00</b>
JAN	324.00	332.00	<b>328.00</b>
FEB	321.00	329.00	<b>325.00</b>
MAR	313.50	321.50	<b>317.50</b>
Q1-23	319.50	327.50	<b>323.50</b>
Q2-23	283.50	291.50	<b>287.50</b>
Q3-23	266.50	274.50	<b>270.50</b>
Q4-3	258.50	266.50	<b>262.50</b>
CAL-23	282.00	290.00	<b>286.00</b>
CAL-24	260.00	268.00	<b>264.00</b>

Today's Trades	
Jan	at 329.00 in 2.5kt
Feb	at 326.00 in 2kt
Dec	at 327.00 in 1kt

**Commentary**

We continue to see further support on paper as a physical offer came in yesterday; Nov (PLV) 324.00 OFFER in 80kt. On the physical demand side, news of Hoa Phat Group, Vietnam’s biggest listed steelmaker, has halted output in 4 of its blast furnaces, continuing sentiment of a weakening global steel market.

The information provided in this communication is not intended for retail clients. It is general in nature only and does not constitute advice or an offer to sell, or the solicitation of an offer to purchase any swap or other financial instruments, nor constitute any recommendation on our part. The information has been prepared without considering your investment objectives, financial situation, or knowledge and experience. This material is not a research report and is not intended as such. FIS is not responsible for any trading decisions taken based on this communication. Trading swaps and over-the-counter derivatives, exchange-traded derivatives, and options involve substantial risk and are not suitable for all investors. You are advised to perform an independent investigation to determine whether a transaction is suitable for you. No part of this material may be copied or duplicated in any form by any means or redistributed without our prior written consent. Freight Investor Services Ltd (FIS) is authorised and regulated by the Financial Conduct Authority (FRN: 211452) and is a member of the National Futures Association (“NFA”). Freight Investor Services PTE Ltd (‘FIS PTE’) is a private limited company, incorporated and registered in Singapore with company number 200603922G, and has subsidiary offices in India and Shanghai. Freight Investor Solutions DMCC (‘FIS DMCC’) is a private limited company, incorporated and registered in Dubai with company number DMCC1225. Further information about FIS including the location of its offices can be found on our website at [freightinvestorservices.com](http://freightinvestorservices.com)