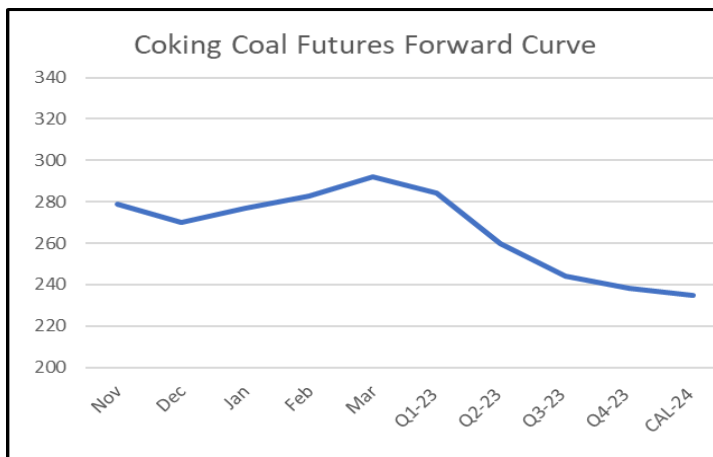


# FIS Coking Coal Report

info@freightinvestor.com | freightinvestorservices.com | (+44) 207 090 1120

## 14/11/2022

DCE
Jan: 2139 Up 49
Coking Coal Index
TSI FOB PLV down 2.00 at 298.00: mtd 312.98
CFR China unch at 298.00 mtd 300.00



TSI PLV FOB AUS Indicative Curve			
	BID	OFFER	VALUE
NOV	275.00	283.00	<b>279.00</b>
DEC	266.00	274.00	<b>270.00</b>
JAN	273.00	281.00	<b>277.00</b>
FEB	279.00	287.00	<b>283.00</b>
MAR	288.00	296.00	<b>292.00</b>
Q1-23	280.00	288.00	<b>284.00</b>
Q2-23	256.00	264.00	<b>260.00</b>
Q3-23	240.00	248.00	<b>244.00</b>
Q4-3	234.00	242.00	<b>238.00</b>
CAL-23	252.50	260.50	<b>256.50</b>
CAL-24	231.00	239.00	<b>235.00</b>

Today's Trades
Dec-Mar at 285 in 0.5kt/mth
Dec at 270 in 5kt

Commentary
We saw further losses on the front end of the curve today with Dec printing \$4 lower than last done yesterday. With the FOB Australia PLV Index down 2.00, the continuous lower trade dragged down the index price and indicated the real demand was more volatile. One physical offer heard today: Dec (Branded PMV) 298 offer in 35kt.

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