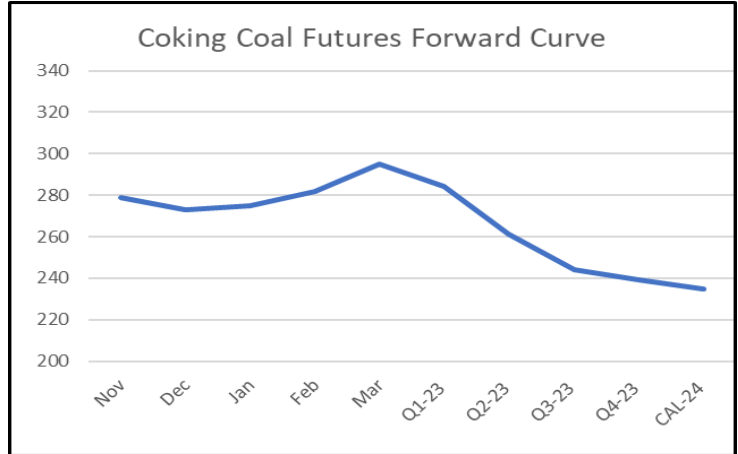


FIS Coking Coal Report

info@freightinvestor.com | freightinvestorservices.com | (+44) 207 090 1120

15/11/2022

DCE
Jan: 2148 Up 9
Coking Coal Index
TSI FOB PLV down 12.75 at 285.25; mtd 310.45
CFR China unch at 298; mtd 299.82



TSI PLV FOB AUS Indicative Curve			
	BID	OFFER	VALUE
NOV	275.00	283.00	279.00
DEC	269.00	277.00	273.00
JAN	271.00	279.00	275.00
FEB	278.00	286.00	282.00
MAR	291.00	299.00	295.00
Q1-23	280.00	288.00	284.00
Q2-23	257.00	265.00	261.00
Q3-23	240.00	248.00	244.00
Q4-3	235.00	243.00	239.00
CAL-23	253.00	261.00	257.00
CAL-24	231.00	239.00	235.00

Today's Trades
Q1 at 288 in 1ktm
Jan at 278 in 1kt
Dec at 273 in 7kt

Commentary

We saw a fairly active day on the paper with Dec printing \$3 up from yesterday. On the macro, China beefed up support for its crisis-hit property sector and the government reported an on-year rise in nationwide steel production, boosting the outlook for demand.

On the Physical, we heard Dec Branded (PMV) 290 offer in 35kt on screen, however with the index down 12.75 it is possible we will see further losses on the paper side.