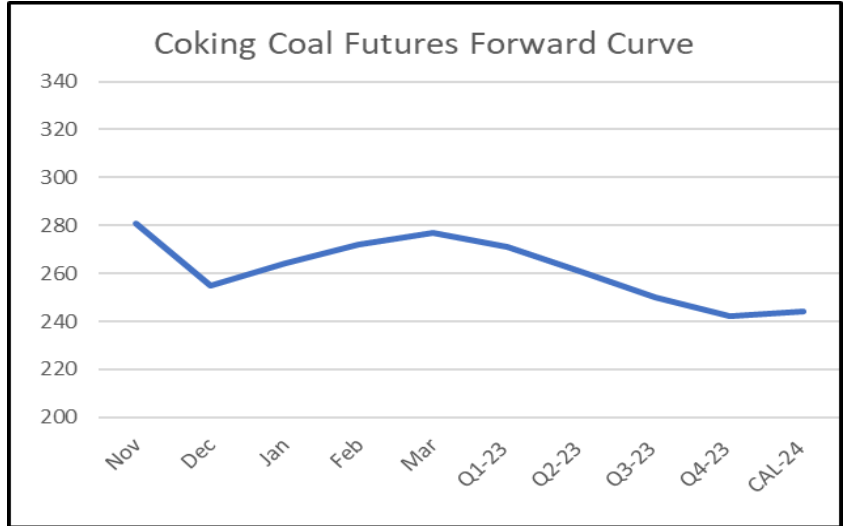


# FIS Coking Coal Report

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## 25/11/2022

DCE
Jan 2172.50 Up 15.00
Coking Coal Index
TSI FOB PLV up 0.25 at 247.00; mtd 287.70
CFR China unch at 299; mtd 299.19



TSI PLV FOB AUS Indicative Curve			
	BID	OFFER	VALUE
NOV	277.00	285.00	281.00
DEC	251.00	259.00	255.00
JAN	260.00	268.00	264.00
FEB	268.00	276.00	272.00
MAR	273.00	281.00	277.00
Q1-23	267.00	275.00	271.00
Q2-23	257.00	265.00	261.00
Q3-23	246.00	254.00	250.00
CAL-23	252.00	260.00	256.00
CAL-24	240.00	248.00	244.00

Today's Trades

**Commentary**

Australia FOB market suffered a 23.17% loss in November to \$246.5, then maintained at the level for the rest of the week. There was Goonyella PMV traded at \$246.25. Tradable levels were heard in the \$240-250/mt FOB Australia for December loading. However on Friday we saw the index up 0.25 at 247.00; mtd 287.70. On the macro Tangshan average pig iron cost 2799 yuan/ton, average billet cost 3652 yuan/ton, up 8 yuan/ton on the week. Average production loss at 132 yaun/ton. Steel mills in Tangshan accepted coke price rise by 100 yuan/ton

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