

# FIS Tanker FFA Report

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## News Headlines:

(Bloomberg) -- The US-led plan to cap the price of Russian oil sales will temporarily exempt shipments loaded before the Dec. 5 implementation date, offering some clarity to oil shippers, traders and investors.

OIL FUTURES: Oil Edges Higher on Broader Market Gains Ahead of Rate Decisions

MARKETS NEWS:

Biden Warns Oil Firms He'll Seek Tax on 'Windfall' Profits

OPEC Says Supply Surplus Was Main Reason for Oil Production Cut

OPEC Says World Can't Live Without Oil, Demand Will Keep Rising

Painful Oil Prices Have Caused Demand to Drop, Says Vitol CEO

A Rise in US Gasoline Demand in August Masks Overall Weakness

US Weekly Gasoline Imports from Europe Hit Lowest Since January

Russia Is Mostly Failing in Race to Find New Oil Markets

Sonangol Cuts Offer Price for Girassol Crude in December

PIPELINE/REFINERIES NEWS:

Fatal Ohio BP Refinery Fire Linked to Gas Vapor Release

PHYSICAL CRUDE WRAPS:

ASIA: Saudis May Cut Arab Light OSP; Sokol Cargo Exported

LATAM: PDVSA Draws From Stocks to Raise Oct. Sales; Mexico

US/CANADA: US August Crude Output at Highest Since Covid

NSEA: BP Sells Forties at Lower Price; Flotta Program

MED: Europe Pulling Low Volume of Urals; CPC Terminal Work

WAF: Vitol Offers Bonga; Sonangol Cuts Price for Girassol

OIL PRODUCT WRAPS:

US: A Rise in August Demand Masks Overall Weakness

EUROPE: Russia Diesel Exports Set at 7-Mo. High

ASIA: Asia-Americas Flows Surge; Runs Rates to Rise

## Yesterday's Trade Recap:

TC2 Nov fell from 306 to 300, and Q1(23) at \$40.10/mt.

TC5 Nov trades 240 and Cal23 at \$50.50/mt.

TC6 Nov traded down to 290 from 315, Dec went through at 375.

TC14 Nov felt softer at 220, Cal23 traded \$33.75/mt.

TD3C Nov opened lower at 100.75 then recovered back to levels last seen last week ,with prints at 103.5, 104.5 with last done at 103. Dec traded outright at 102.5 and the Nov/Dec had traded flat early in the day (102). Late on, Cal23 traded \$13.20/mt.

Td20 Nov traded 184.5, and December 181.5 and Q1 \$21.90/mt.

USGC Aframax Nov traded 308 in a couple of clips and Dec bounced from 304 to 308 with 306 last seen.

TC2	ws	\$/mt
Balmo	<b>300.00</b>	40.740
Nov-22	<b>300.00</b>	45.086
Dec-22	<b>332.00</b>	41.900
Jan-22	<b>41.90</b>	39.700
Q1(23)	<b>40.10</b>	40.100
Q2(23)	<b>30.50</b>	30.500
Q3(23)	<b>22.30</b>	26.750
CAL(23)	<b>29.95</b>	29.950
CAL(24)	<b>28.75</b>	28.750

TC5	ws	\$/mt
Balmo	<b>235.50</b>	53.035
Nov-22	<b>235.50</b>	64.182
Dec-22	<b>285.00</b>	65.050
Jan-22	<b>65.05</b>	62.600
Q1(23)	<b>62.70</b>	62.700
Q2(23)	<b>53.75</b>	53.750
Q3(23)	<b>42.75</b>	42.800
CAL(23)	<b>50.50</b>	50.500
CAL(24)	<b>40.40</b>	40.400

TC6	ws	\$/mt
Balmo	<b>290.00</b>	19.836
Nov-22	<b>290.00</b>	25.650
Dec-22	<b>375.00</b>	22.400
Jan-22	<b>22.40</b>	22.000
Q1(23)	<b>21.75</b>	21.750
Q2(23)	<b>14.85</b>	14.850
Q3(23)	<b>11.60</b>	11.600
CAL(23)	<b>15.55</b>	13.950
CAL(24)	<b>15.40</b>	15.550

TC14	ws	\$/mt
Balmo	<b>220.00</b>	43.362
Nov-22	<b>220.00</b>	51.246
Dec-22	<b>260.00</b>	45.750
Jan-22	<b>45.75</b>	43.750
Q1(23)	<b>44.00</b>	44.000
Q2(23)	<b>33.95</b>	33.950
Q3(23)	<b>27.35</b>	29.700
CAL(23)	<b>33.75</b>	33.750
CAL(24)	<b>32.85</b>	32.850

Flat Rate	<b>13.58</b>
Spot	<b>275.56</b>
MTD	<b>0.00</b>

Flat Rate	<b>22.52</b>
Spot	<b>213.21</b>
MTD	<b>0.00</b>

Flat Rate	<b>6.84</b>
Spot	<b>265.94</b>
MTD	<b>0.00</b>

Flat Rate	<b>19.71</b>
Spot	<b>171.67</b>
MTD	<b>0.00</b>

TD3C	ws	\$/mt
Balmo	<b>103.00</b>	20.744
Nov-22	<b>103.00</b>	17.300
Dec-22	<b>102.00</b>	16.700
Jan-22	<b>17.30</b>	16.700
Q1(23)	<b>16.65</b>	16.650
Q2(23)	<b>12.50</b>	12.500
Q3(23)	<b>11.10</b>	12.600
CAL(23)	<b>13.20</b>	13.200
CAL(24)	<b>12.30</b>	12.300

TD20	ws	\$/mt
Balmo	<b>184.50</b>	28.524
Nov-22	<b>184.50</b>	22.500
Dec-22	<b>181.50</b>	21.900
Jan-22	<b>22.50</b>	21.900
Q1(23)	<b>21.90</b>	21.900
Q2(23)	<b>17.50</b>	17.500
Q3(23)	<b>14.10</b>	16.100
CAL(23)	<b>17.40</b>	17.400
CAL(24)	<b>16.00</b>	16.000

TD25	ws	\$/mt
Balmo	<b>294.50</b>	55.130
Nov-22	<b>256.00</b>	56.909
Dec-22	<b>306.00</b>	47.700
Jan-22	<b>304.00</b>	47.700
Q1(23)	<b>288.75</b>	54.054
Q2(23)	<b>47.00</b>	47.000
Q3(23)	<b>36.95</b>	35.500
CAL(23)	<b>39.20</b>	39.200
CAL(24)	<b>34.35</b>	34.350

BLPG1	\$/mt
Balmo	
Nov-22	90.000
Dec-22	106.250
Jan-22	106.250
Q1(23)	100.000
Q2(23)	77.250
Q3(23)	55.750
CAL(23)	63.000
CAL(24)	52.000

Flat Rate	<b>20.14</b>
Spot	<b>97.95</b>
MTD	<b>0.00</b>

Flat Rate	<b>15.46</b>
Spot	<b>193.30</b>
MTD	<b>0.00</b>

Flat Rate	<b>18.72</b>
Spot	<b>307.86</b>
MTD	<b>0.00</b>

Spot	<b>106.57</b>
MTD	<b>0.00</b>

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