

FIS Tanker FFA Report

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News Headlines:

(Bloomberg) -- OPEC's crude production held steady last month after the group pledged a symbolic cutback to stabilize market sentiment.

OIL FUTURES: Oil Extends Gains After Report Points to Shrinking US Stockpiles

MARKETS NEWS:

Saudi Arabia, UAE, Iraq Boost Oil Flows to China: Tanker Tracker

Russia, Iran Start Oil-Product Swap as Sanctions Strengthen Ties

Russia's October Crude-Only Output at 9.9M B/D, Novak Says: Tass

Tanker Victor Konetsky Loaded Russian Sokol Crude, Vortexa Says

Iraq Exported Average 3.382m B/D Oil in Oct. Excluding Kurdistan

US Maintains Ties with Saudi After OPEC+ Disagreement: Envoy

Azerbaijan Expects to Pump More Natural Gas, Less Oil Next Year

Germany Cut Russian Crude Imports to a Three-Year Low in August

Sri Lanka Can't Afford Enough Fuel Imports: Energy Minister

India Fuel Sales Rose in October, Boosted by Festival Demand

India Cuts Windfall Tax on Local Oil, Raises on Diesel, Jet Fuel

Putin May Start to Weaponize Oil, Says Yergin: Adipec Update

PIPELINE/REFINERIES NEWS:

US Pipeline Behemoth Slams Biden's Push for More Oil Production

Exxon Mobil Refinery in UK Could Face Strike in Coming Weeks

WOODMAC REFOUT RECAP: Lake Charles, Beaumont, Salt Lake City

REFINERY OUTAGES: Saras Sarroch, PCK Schwedt, Irving St. John

PHYSICAL CRUDE WRAPS:

ASIA: OPEC Says Surplus Was Main Reason for Cut; Price Cap

LATAM: Brazil Oil Exports Soar, Colombia's Drop in October

US/CANADA: US August Crude Output at Highest Since Covid

NSEA: Oct. Flows to Asia Near 8-Mo. High; Ekofisk Chained

MED: CPC Flows to Asia Jump to 5-Mo. High; Algeria Exports

WAF: Vitol Pulls Offers; Pertamina Buys; October Tracker

OIL PRODUCT WRAPS:

EUROPE: Diesel Spread Weaker; Sonatrach Augusta

ASIA: Sri Lanka's Fuel Struggles; Vitol On Demand

US: A Rise in August Demand Masks Overall Weakness

Yesterday's Trade Recap:

TC2 opened 302, traded to a daily high of 306 with 305 last done. Dec went through at 335, hit 340 with 339 last seen and Q2 opened \$30.50/mt, around Monday's overnight marks.

TC5 Nov came softer at 235, Dec firmed from 288 to 290.

TC6 Nov traded a few clips at 290, flat to levels seen Monday afternoon as spot tumbled down to ws256.25.

TC14 Nov traded 225 outright and at 225 against TC2 Nov at 305. Q1 traded \$44.50/mt.

TD3C Nov opened 104.75 and gained momentum printing at 106 then 105, Dec moved from 104.25 to 105 and the Nov/Dec spread traded at +1 in 65kt/m. Q1(23) traded \$17/mt in a couple of clips, Q1+2+3 strip at \$13.80/mt and Q2+Q3 at \$12.30/mt.

Cal23/24 spread traded \$1 (\$13.50 v 12.50/mt) and widened to \$1.05 (\$13.55 v 12.50/mt) and Cal24 had earlier traded outright at 12.50/mt and Cal25 traded \$12.60/mt.

TD20 Nov/Dec traded +3 (183v 180) and Jan a couple of clips at \$23/mt.

USG/UKC Nov/Dec traded flat (302 & 295), Nov traded 299.5 outright and Dec earlier at 290. Q1 traded \$46.10/mt.

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TC2	ws	\$/mt
Balmo	306.50	41.623
Nov-22	305.00	46.036
Dec-22	339.00	42.250
Jan-22	42.25	40.100
Q1(23)	40.45	40.450
Q2(23)	30.55	30.550
Q3(23)	22.25	26.950
CAL(23)	30.05	30.050
CAL(24)	28.80	28.800

TC5	ws	\$/mt
Balmo	238.50	53.710
Nov-22	237.50	65.308
Dec-22	290.00	65.200
Jan-22	65.20	62.700
Q1(23)	62.80	62.800
Q2(23)	53.75	53.750
Q3(23)	42.75	42.750
CAL(23)	50.50	50.500
CAL(24)	40.25	40.250

TC6	ws	\$/mt
Balmo	290.00	19.836
Nov-22	288.50	25.718
Dec-22	376.00	22.250
Jan-22	22.25	21.850
Q1(23)	21.60	21.600
Q2(23)	14.85	14.850
Q3(23)	11.60	11.600
CAL(23)	15.50	13.950
CAL(24)	15.40	15.500

TC14	ws	\$/mt
Balmo	227.50	44.840
Nov-22	224.50	51.837
Dec-22	263.00	46.250
Jan-22	46.25	44.250
Q1(23)	44.50	44.500
Q2(23)	34.05	34.050
Q3(23)	27.35	29.750
CAL(23)	33.90	33.900
CAL(24)	32.85	32.850

Flat Rate	13.58
Spot	272.22
MTD	272.22

Flat Rate	22.52
Spot	213.93
MTD	213.93

Flat Rate	6.84
Spot	256.25
MTD	256.25

Flat Rate	19.71
Spot	170.00
MTD	170.00

TD3C	ws	\$/mt
Balmo	105.75	21.298
Nov-22	105.25	17.700
Dec-22	105.00	17.200
Jan-22	17.70	17.200
Q1(23)	17.10	17.100
Q2(23)	13.10	13.100
Q3(23)	11.45	12.750
CAL(23)	13.60	13.600
CAL(24)	12.55	12.550

TD20	ws	\$/mt
Balmo	181.00	27.983
Nov-22	181.50	23.000
Dec-22	178.75	21.900
Jan-22	23.00	21.900
Q1(23)	22.00	22.000
Q2(23)	17.60	17.600
Q3(23)	14.15	16.050
CAL(23)	17.45	17.450
CAL(24)	15.95	15.950

TD25	ws	\$/mt
Balmo	299.25	56.020
Nov-22	299.50	47.000
Dec-22	299.50	46.500
Jan-22	47.00	46.500
Q1(23)	46.10	46.100
Q2(23)	36.50	36.500
Q3(23)	35.25	37.350
CAL(23)	38.80	38.800
CAL(24)	34.25	34.250

BLPG1		\$/mt
Balmo		
Nov-22		114.000
Dec-22		110.000
Jan-22		96.000
Q1(23)		81.000
Q2(23)		60.750
Q3(23)		57.000
CAL(23)		63.000
CAL(24)		52.000

Flat Rate	20.14
Spot	98.14
MTD	98.14

Flat Rate	15.46
Spot	192.50
MTD	192.50

Flat Rate	18.72
Spot	305.00
MTD	305.00

Spot	109.14
MTD	109.14

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