



Tanker FFA Report

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News Headlines:

(Bloomberg) -- Oil exports from Sakhalin-1 are ramping up after Russia took control of the project in the nation's Far East from Exxon Mobil Corp., which had pledged to exit the country following the invasion of Ukraine.

OIL FUTURES: Oil Drops as More Rate Hikes Overshadow Tightening Fuel Market

MARKETS NEWS:

Oil Options Markets Turn Bullish With Russian Sanctions Looming

US Diesel Crisis Showing No Signs of Let-Up Before Winter: Chart

Vietnam Asks Fuel Traders to Unload Reserves Amid Shortages

Alberta Oil Output Surges to Record in September on Heavy Crude

CME Suspends NE2-Based Canadian Crude Futures Amid Legal Battles

Guyana Says Unlikely to Ban Exxon From New Oil Licenses

PIPELINE/REFINERIES NEWS:

Small Refineries Pay More for US Biofuel Mandates, Report Says

Sweden's Preem Has Almost Completed Work at Lysekil Refinery

Nord Stream Operator Finds Manmade Craters at Pipe Blast Site

WOODMAC REFOUT RECAP: Corpus Christi, Litvinov, Duna

PHYSICAL CRUDE WRAPS:

ASIA: OPEC Output Steady; 2nd Tanker Loads Sokol Oil

LATAM: Brazil Oil Exports Soar, Colombia's Drop in October

US/CANADA: Canadian Oil Producers See Weakness into 2023

NSEA: Unipet Bids Forties, Vitol Offers; Refineries

MED: BP Rotterdam Workers Consider Strike; Gonfreville

WAF: Equinor Cuts Angola Offers; Nigeria Flow to US Gains

OIL PRODUCT WRAPS:

US: Nationwide Gasoline Inventories At 2014 Lows

EUROPE: Diesel Spread Weakens; Primorsk; Tax

ASIA: India Lifts Fuel Export Taxes; Russian Oil

Yesterday's Trade Recap:

TC2 Nov trades 305, Q2(23) at \$30.9/mt and Q3(23) at \$22.95/mt. Q2+3+4 Strip also trades at \$26.95/mt

TC5 Nov fell from 236 to 233 before recovering slightly with last trade at 234.

TC5 Dec fell from 283 to 280, 1H(23) traded \$58.5/mt and 2H(23) at \$43/mt. Cal23 trades at \$50.75/mt.

TC6 Nov trades at 275, Cal23 trades at 15.6

TC14 Nov/Dec Spread trades at -50 (215vs265), Dec traded independently at 260. Q1(23) traded several times at \$44.4/mt.

Q2+Q3+Q4 Strip traded at \$30.4/mt

TC17 Q2(23) traded at \$34/mt late in the day

TD3C Nov continued to gain trading good volume first at 111 before reaching an unseen high at 114. Dec followed suit opening at 108 and trading up to 110. Nov/Dec spread trades had traded earlier at +3 (111vs108) and the strip at 110. Jan trades at \$18.3/mt. Deferred contracts also saw positive gains with Cal23 trading \$13.75/mt then finding strong volume at \$13.85/mt, traded late at \$14.0/mt. Cal24 saw strong volume at \$12.7/mt and Cal23+24 strip at \$12.7/mt. Finally Q1+Q2+Q3(23) strip traded at \$14.1/mt

TD20 Dec trades at 181, Jan gained from previous day trading at \$23.5/mt. Q1(23) trades at \$22/mt. Cal23 trades at \$17.8/mt

USGC AFRA felt firmer Dec trading 297 then up to 299.5. Q1(23) also gained from yesterday printing at \$46.4/mt. Q2(23) trades at \$35.8/mt

TC2	ws	\$/mt
Balmo	308.25	41.860
Nov-22	305.00	46.036
Dec-22	339.00	42.450
Jan-22	42.45	40.300
Q1(23)	40.65	40.650
Q2(23)	30.90	30.900
Q3(23)	22.95	27.000
CAL(23)	30.40	30.400
CAL(24)	28.80	28.800

TC5	ws	\$/mt
Balmo	235.75	53.091
Nov-22	234.00	63.056
Dec-22	280.00	65.400
Jan-22	65.40	62.900
Q1(23)	63.00	63.000
Q2(23)	54.00	54.000
Q3(23)	42.75	43.250
CAL(23)	50.75	50.750
CAL(24)	40.25	40.250

TC6	ws	\$/mt
Balmo	277.25	18.964
Nov-22	275.00	25.718
Dec-22	376.00	22.250
Jan-22	22.25	21.850
Q1(23)	21.60	21.600
Q2(23)	14.85	14.850
Q3(23)	11.60	11.600
CAL(23)	15.50	13.950
CAL(24)	15.40	15.500

TC14	ws	\$/mt
Balmo	214.25	42.229
Nov-22	210.00	51.246
Dec-22	260.00	46.700
Jan-22	46.70	43.900
Q1(23)	44.40	44.400
Q2(23)	34.05	34.050
Q3(23)	27.40	29.750
CAL(23)	33.90	33.900
CAL(24)	32.85	32.850

Flat Rate	13.58
Spot	273.33
MTD	272.78

Flat Rate	22.52
Spot	214.29
MTD	214.11

Flat Rate	6.84
Spot	250.00
MTD	253.13

Flat Rate	19.71
Spot	169.17
MTD	169.59

TD3C	ws	\$/mt
Balmo	115.25	23.211
Nov-22	114.00	18.600
Dec-22	111.00	17.500
Jan-22	18.60	17.500
Q1(23)	17.60	17.600
Q2(23)	13.50	13.500
Q3(23)	11.75	13.150
CAL(23)	14.00	14.000
CAL(24)	12.70	12.700

TD20	ws	\$/mt
Balmo	182.50	28.215
Nov-22	183.25	23.500
Dec-22	181.00	22.250
Jan-22	23.50	22.250
Q1(23)	22.40	22.400
Q2(23)	18.00	18.000
Q3(23)	14.45	16.400
CAL(23)	17.80	17.800
CAL(24)	15.90	15.900

TD25	ws	\$/mt
Balmo	299.00	55.973
Nov-22	299.50	47.100
Dec-22	299.50	46.850
Jan-22	47.10	46.850
Q1(23)	46.40	46.400
Q2(23)	35.80	35.800
Q3(23)	35.05	37.350
CAL(23)	38.65	38.650
CAL(24)	34.30	34.300

BLPG1	\$/mt
Balmo	
Nov-22	122.500
Dec-22	117.500
Jan-22	96.750
Q1(23)	82.250
Q2(23)	60.250
Q3(23)	56.750
CAL(23)	63.500
CAL(24)	52.000

Flat Rate	20.14
Spot	103.95
MTD	101.05

Flat Rate	15.46
Spot	189.77
MTD	191.14

Flat Rate	18.72
Spot	304.29
MTD	304.65

Spot	113.43
MTD	111.29