

FIS Tanker FFA Report

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News Headlines:

(Bloomberg) -- Saudi Arabia lowered most of its oil prices for its main market of Asia in a sign of weakening with the global economic slowdown.

OIL FUTURES: Oil Set for Weekly Gain as Commodities Rally on China Rumor

MARKETS NEWS:

US, Partners Opt to Set Fixed Crude Price For Russia Oil Cap

UK Seeks to Cap the Price of Russian Oil With Insurance Move

Nigeria Schedules 211K b/d of Forcados Exports in December

Nigeria to Lift Bonga Oil Exports to Eight-Month High in Dec.

Inflation Is Crimping Shale Expansion, ConocoPhillips CEO Says

PIPELINE/REFINERIES NEWS:

Parkland Plans 6-8 Wks Maintenance at Burnaby Refinery Next Yr.

Valero Corpus Christi East Plant Thursday Fire Extinguished

Canadian Natural Horizon, Scotford Upgraders Back After Outages

Contractors at Fawley Refinery in UK Vote to Strike

OTHER NEWS:

US Offers Bounty for Singaporean Over North Korea Oil Shipments

Valero, Marathon Are Top Buyers in Latest US SPR Crude Oil Sale

US Sanctions Shipping Network Accused of Blending Iranian Oil

PHYSICAL CRUDE WRAPS:

ASIA: Sokol Oil Project Ramps Up; BPCL's Re-sale Prevented

LATAM: Guyana Oil Flows to Mediterranean; Venezuela Talks

US/CANADA: Valero Gets SPR Oil; Bakken on Platts Window

NSEA: Vitol Offers Forties at Higher Price; Fawley Strike

MED: Flows from Liza Project Rise; Strike at Fawley Plant

WAF: Exxon Mobil Buys From Vitol; IOC Takes Nigerian Crude

OIL PRODUCT WRAPS:

US: Valero Corpus Christi Fire Caused By Valve Leak

EUROPE: Fawley Strike; Shell Sells Four Jet Cargoes

Yesterday's Trade Recap:

TC2 BALMO trades late in the day at 320. Nov trades at 305. Dec traded at multiple levels printing at 335,336 & 337 before trading higher still in the evening with prints at 345 & 350. 1H(23) traded at \$36.25/mt.

TC5 BALMO trades at 230. Nov traded at 233 and 230 moving lower again from yesterdays levels, Dec also fell before rebounding slightly trading at 277, 275 and 270, last print seen at 275. Q1(23) traded at \$62/mt.

TC6 Nov traded at 275 and 270. Dec traded at 350. Q1(23) traded at \$21.6/mt. Cal23 traded at \$15.6/mt, the same level of Wednesday.

TC14 BALMO trades at 210, Nov traded at 206 and Dec traded at 260. Back of the curve saw gains with Q4(23) traded at \$32/mt and Cal 23 traded at \$35.5/mt

TD3C Nov reached a new high in the morning trading at 115.5 but fell in the afternoon with last print seen at 112. Dec trades at 111.5 in good size. Q1(23) traded at \$17.75/mt and then again lower at \$17.6/mt. Cal24 printed at \$12.85/mt, 15 cents higher than Wednesday.

TD20 Dec traded at 186 and 183 before finding good volume again at 186. Q1(23) traded at \$22.75/mt.

USGC AFRA Nov traded at 295, Dec traded at 300.

TC2	ws	\$/mt
Balmo	320.00	43.456
Nov-22	313.50	45.833
Dec-22	337.50	42.800
Jan-22	42.80	40.650
Q1(23)	41.00	41.000
Q2(23)	31.50	31.500
Q3(23)	23.00	27.100
CAL(23)	30.65	30.650
CAL(24)	28.80	28.800

TC5	ws	\$/mt
Balmo	230.00	51.796
Nov-22	228.00	61.930
Dec-22	275.00	64.300
Jan-22	64.30	61.900
Q1(23)	62.00	62.000
Q2(23)	54.00	54.000
Q3(23)	42.75	43.250
CAL(23)	50.50	50.500
CAL(24)	39.85	39.850

TC6	ws	\$/mt
Balmo	273.50	18.707
Nov-22	270.50	24.419
Dec-22	357.00	22.250
Jan-22	22.25	21.850
Q1(23)	21.60	21.600
Q2(23)	14.90	14.900
Q3(23)	11.70	11.700
CAL(23)	15.60	14.150
CAL(24)	15.40	15.600

TC14	ws	\$/mt
Balmo	212.50	41.884
Nov-22	206.00	52.034
Dec-22	264.00	47.500
Jan-22	47.50	44.750
Q1(23)	45.25	45.250
Q2(23)	35.25	35.250
Q3(23)	29.25	32.250
CAL(23)	35.50	35.500
CAL(24)	33.25	33.250

Flat Rate	13.58
Spot	275.00
MTD	273.52

Flat Rate	22.52
Spot	215.36
MTD	214.53

Flat Rate	6.84
Spot	241.88
MTD	249.38

Flat Rate	19.71
Spot	169.58
MTD	169.58

TD3C	ws	\$/mt
Balmo	113.75	22.909
Nov-22	112.25	18.500
Dec-22	109.00	17.550
Jan-22	18.50	17.550
Q1(23)	17.60	17.600
Q2(23)	13.45	13.450
Q3(23)	11.65	13.150
CAL(23)	13.95	13.950
CAL(24)	12.85	12.850

TD20	ws	\$/mt
Balmo	185.00	28.601
Nov-22	185.50	23.900
Dec-22	186.00	22.650
Jan-22	23.90	22.650
Q1(23)	22.75	22.750
Q2(23)	18.20	18.200
Q3(23)	14.50	16.550
CAL(23)	18.00	18.000
CAL(24)	15.90	15.900

TD25	ws	\$/mt
Balmo	293.50	54.943
Nov-22	295.00	47.350
Dec-22	300.00	47.100
Jan-22	47.35	47.100
Q1(23)	46.65	46.650
Q2(23)	36.85	36.850
Q3(23)	35.35	37.350
CAL(23)	39.05	39.050
CAL(24)	34.30	34.300

BLPG1	\$/mt
Balmo	
Nov-22	113.750
Dec-22	108.000
Jan-22	94.000
Q1(23)	79.250
Q2(23)	59.500
Q3(23)	56.500
CAL(23)	62.250
CAL(24)	52.000

Flat Rate	20.14
Spot	106.50
MTD	102.86

Flat Rate	15.46
Spot	185.91
MTD	189.39

Flat Rate	18.72
Spot	301.43
MTD	303.57

Spot	115.86
MTD	112.81