## **Tanker FFA Report**

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(Bloomberg) -- The Biden administration's tussle with Big Oil ignites at a time the world needs US crude. OIL FUTURES: Oil Retreats After China Pledges to Stick With Covid Zero Policy OIL WEEKLY AGENDA: COP27 Gets Under Way; US Midterm Vote

#### MARKETS NEWS:

China Oct. Crude Oil Imports 43.136m Tons: Customs Crude oil imports YTD fell 2.7% y/y to 413.533m tons China Diesel Exports to Rise by Over 200K B/d in Nov., Dec.: FGE Middle East Crude Tanker Glut Widens as Oil Supply Gets Scarcer Kazakh Seaborne Oil Flows Revised Higher to Surprise of Traders ASIA-AMERICAS FUEL: November Flows Expand on Gasoline Shipments OIL TENDER: Ceypetco Seeks Deliveries of Crude and Jet Fuel

#### **PIPELINE/REFINERIES NEWS:**

Kuwait Starts Commercial Operations at New Al-Zour Mega-Refinery WOODMAC REFOUT RECAP: Milazzo, Robinson, McPherson, ISAB (Nord) Pemex Shuts Dos Bocas Oil-Exporting Terminal Amid Bad Weather

#### PHYSICAL CRUDE WRAPS:

ASIA: Saudis Cut Key Oil Price for Dec.; Russia Cap LATAM: Eni to Load Venezuelan Oil for Singapore; Petrobras US/CANADA: Enbridge Eyes USGC Canadian Oil Terminus NSEA: Shell Buys Forties From Vitol; Cargo Kept in Chains MED: CPC Blend Exports Revised Upwards; Sours Strengthen WAF: Mercuria Offers Forcados; Nigerian Sales Struggle

OIL PRODUCT WRAPS: ASIA: China's Diesel Flows Rise; Saudis Cut Prices EUROPE: ULSD Barge Traded Premium Falls \$100/Ton US: New York Diesel Premium Nears Historic High

#### Friday's Trade Recap:

TC2 BALMO trades at 325. Nov trades at 345 and then gained trading late in the day 347.5. Q1(23) trades at \$42/mt. TC5 Nov trades at 230 maintaining Thursday's level. Dec traded at 276, 278 and settled late in day trading at 277. Cal23 trades at \$51/mt, 25 cents up from last seen. TC6 Nov trades at 260 continuing to move lower from Thursday. Cal(23) continued to trade at \$15.6/mt.

TC14 Dec trades at 266 in small. TC17 Q1(23) trades at \$41.4/mt.

TD3C Nov traded good size at 112. Dec drifted lower throughout Thursday trading at 109, 107 and 106 before rebounding later in the day to trade at 109 again.

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# FIS

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TC2	ws	\$/mt
Balmo	327.00	44.407
Nov-22	319.00	47.870
Dec-22	352.50	43.700
Jan-22	43.70	41.650
Q1(23)	42.00	42.000
Q2(23)	31.65	31.650
Q3(23)	23.20	27.350
CAL(23)	31.05	31.050
CAL(24)	28.90	28.900

Flat Rate	13.58
Spot	312.78
MTD	283.33

TD3C	ws	\$/mt
Balmo	114.25	23.010
Nov-22	112.25	18.500
Dec-22	109.00	17.450
Jan-22	18.50	17.450
Q1(23)	17.55	17.550
Q2(23)	13.50	13.500
Q3(23)	11.70	13.200
CAL(23)	13.95	13.950
CAL(24)	12.85	12.850

Flat Rate	20.14
Spot	107.27
MTD	103.97

TC5	ws	\$/mt
Balmo	232.25	52.303
Nov-22	229.00	62.493
Dec-22	277.50	64.650
Jan-22	64.65	62.200
Q1(23)	62.40	62.400
Q2(23)	54.40	54.400
Q3(23)	43.20	44.050
CAL(23)	51.00	51.000
CAL(24)	39.85	39.850

Flat Rate	22.52
Spot	215.00
MTD	214.65

TD20	ws	\$/mt
Balmo	183.75	28.408
Nov-22	184.50	23.800
Dec-22	185.00	22.650
Jan-22	23.80	22.650
Q1(23)	22.75	22.750
Q2(23)	18.25	18.250
Q3(23)	14.40	16.450
CAL(23)	17.95	17.950
CAL(24)	15.75	15.750

15.46
183.86
188.01

TC6	ws	\$/mt
Balmo	263.75	18.041
Nov-22	260.50	24.350
Dec-22	356.00	22.250
Jan-22	22.25	21.850
Q1(23)	21.60	21.600
Q2(23)	14.90	14.900
Q3(23)	11.75	11.750
CAL(23)	15.60	14.150
CAL(24)	15.40	15.600

Flat Rate 6.84 Spot 238.75 MTD 246.72

TD25	ws	\$/mt
Balmo	298.50	55.879
Nov-22	299.00	47.150
Dec-22	295.00	46.800
Jan-22	47.15	46.800
Q1(23)	46.40	46.400
Q2(23)	36.40	36.400
Q3(23)	35.35	37.400
CAL(23)	38.90	38.900
CAL(24)	34.30	34.300

Flat Rate	18.72
Spot	300.00
MTD	302.68

TC14	ws	\$/mt
Balmo	225.00	44.348
Nov-22	214.50	53.217
Dec-22	270.00	47.750
Jan-22	47.75	45.000
Q1(23)	45.50	45.500
Q2(23)	36.00	36.000
Q3(23)	29.50	33.000
CAL(23)	36.00	36.000
CAL(24)	33.25	33.250

Flat Rate	19.71
Spot	170.00
MTD	169.69

BLPG1	\$/mt
Balmo	
Nov-22	112.500
Dec-22	103.500
Jan-22	90.000
Q1(23)	79.250
Q2(23)	59.500
Q3(23)	56.500
CAL(23)	62.000
CAL(24)	52.000

Spot	116.14
MTD	113.64

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