

FIS Tanker FFA Report

info@freightinvestor.com | freightinvestorservices.com | (+44) 207 090 1120

08/11/2022

(Bloomberg) -- Russia's seaborne crude shipments jumped to a five-month high last week, as time runs short for vessels leaving Baltic and Arctic ports to reach key destinations before European Union sanctions kick in.

OIL FUTURES: Crude Oil Steadies as Supply Angst Vies With Slowdown Concerns

MARKETS NEWS:

China's Oil-Products Demand Drops 7.1% in Jan.-Sept., CNPC Says

Brent Oil Futures Clear Key Marker With \$100 in Reach: Chart

Crude Tanker Hauling Russian Oil Sits for Days Off UAE's Coast

The US Northeast Is Hurling Toward a Winter Heating Crisis

India's October Oil Products Consumption Highest in Four Months

Fuel Supplies to Remain Tight Until 2024, HF Sinclair Says

US Pulls More Gasoline From Europe; Diesel Cargo Into PADD 1

Main North Sea Oil Loadings to Rise to 14-Month High in December

Kazakhstan Pumps Most Oil Since March With Key Field Ramping Up

PIPELINE/REFINERIES NEWS:

CPC May Not Be Able to Refine Some Prompt Oil Cargoes After Fire

Valero Benicia Refinery Reports Power Outage, Emissions Monday

WOODMAC REFOUT RECAP: Robinson, Fos-sur-Mer, Whiting, Normandy

PHYSICAL CRUDE WRAPS:

ASIA: China Imports More Oil in Oct.; Kuwait Starts Plant

LATAM: Eni to Load Venezuelan Oil for Singapore; Petrobras

US/CANADA: Diamondback Reviews Guidance After Acquisition

NSEA: Unipet Raises Forties Bid; December Loadings to Rise

MED: Kazakh Oil Output hits 8-Mo. High As Kashagan Returns

WAF: Mercuria Reduces Forcados Price; Vitol Offers Mandji

OIL PRODUCT WRAPS:

US: New York Diesel Premium Cools as Cargoes Arrive

EUROPE: US Pulls ULSD From Europe; Shell Sells Jet

ASIA: Asia-Americas Gasoline Flows; Chinese Diesel

Yesterday's Trade Recap:

TC2 BALMO traded at 325 and then later in the day at 320. Dec traded at 352.5. Q2(23) trades at \$33.5/mt. Q3(23) trades at \$25/mt. Cal23 trades at \$32/mt.

TC5 Dec traded at 277 and later at 275. Q1(23) trades at \$62.5/mt. Q2(23) trades at \$54.25/mt. 2H(23) trades at \$44.625/mt. Cal23 trades at \$51.5/mt and then a late print slightly higher at \$52/mt.

TC6 Dec trades at 350. Cal23 trades at \$15.75/mt a touch higher from its \$15.6/mt level yesterday.

TC14 BALMO trades at 225. Nov trades at 205. Dec trades at 260 and 262.5 later in the day. Nov/Dec spread traded at -55 (205vs260). Cal23 climbed trading at \$36/mt and then at \$36.75/mt later in the day. Q2+Q3+Q4 Strip traded at \$33.13/mt

TC17 Q1(23) trades at \$42.5/mt up from yesterdays level.

TD3C BALMO trades at 113. Dec traded good size at 108 before trading a touch higher at 110 later in the day.

TD20 Nov trades at 182. Nov/Dec spread traded at -5 (180vs185). Cal23 trades at \$18/mt.

USGC/AFRA BALMO trades at 285 and then at 287.5. Dec trades at 290.

TC2	ws	\$/mt
Balmo	320.00	43.456
Nov-22	313.25	47.870
Dec-22	352.50	44.050
Jan-22	44.05	41.800
Q1(23)	42.15	42.150
Q2(23)	33.50	33.500
Q3(23)	25.00	27.400
CAL(23)	32.00	32.000
CAL(24)	29.45	29.450

TC5	ws	\$/mt
Balmo	225.00	50.670
Nov-22	222.50	60.804
Dec-22	270.00	64.300
Jan-22	64.30	62.100
Q1(23)	62.20	62.200
Q2(23)	54.00	54.000
Q3(23)	44.00	44.750
CAL(23)	51.25	51.250
CAL(24)	39.85	39.850

TC6	ws	\$/mt
Balmo	265.00	18.126
Nov-22	260.50	23.940
Dec-22	350.00	23.000
Jan-22	23.00	21.900
Q1(23)	21.90	21.900
Q2(23)	15.25	15.250
Q3(23)	11.75	11.750
CAL(23)	15.80	14.200
CAL(24)	15.40	15.800

TC14	ws	\$/mt
Balmo	225.00	44.348
Nov-22	211.00	51.739
Dec-22	262.50	49.000
Jan-22	49.00	46.100
Q1(23)	46.45	46.450
Q2(23)	36.65	36.650
Q3(23)	29.95	34.000
CAL(23)	36.75	36.750
CAL(24)	33.75	33.750

Flat Rate	13.58
Spot	316.67
MTD	290.00

Flat Rate	22.52
Spot	215.00
MTD	214.72

Flat Rate	6.84
Spot	238.13
MTD	245.00

Flat Rate	19.71
Spot	167.50
MTD	169.25

TD3C	ws	\$/mt
Balmo	113.00	22.758
Nov-22	111.00	19.000
Dec-22	109.50	17.650
Jan-22	19.00	17.650
Q1(23)	17.80	17.800
Q2(23)	13.65	13.650
Q3(23)	11.70	13.200
CAL(23)	14.10	14.100
CAL(24)	12.80	12.800

TD20	ws	\$/mt
Balmo	182.00	28.137
Nov-22	183.00	23.800
Dec-22	184.50	22.600
Jan-22	23.80	22.600
Q1(23)	22.70	22.700
Q2(23)	18.30	18.300
Q3(23)	14.45	16.500
CAL(23)	18.00	18.000
CAL(24)	15.75	15.750

TD25	ws	\$/mt
Balmo	287.00	53.726
Nov-22	290.00	47.150
Dec-22	290.00	46.800
Jan-22	47.15	46.800
Q1(23)	46.40	46.400
Q2(23)	36.35	36.350
Q3(23)	35.35	37.350
CAL(23)	38.85	38.850
CAL(24)	34.30	34.300

BLPG1	\$/mt
Balmo	
Nov-22	113.000
Dec-22	103.000
Jan-22	89.000
Q1(23)	77.000
Q2(23)	59.750
Q3(23)	56.500
CAL(23)	61.750
CAL(24)	51.500

Flat Rate	20.14
Spot	107.95
MTD	104.76

Flat Rate	15.46
Spot	181.36
MTD	186.68

Flat Rate	18.72
Spot	294.64
MTD	301.07

Spot	118.07
MTD	114.53