

FIS Tanker FFA Report

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(Bloomberg) -- Many of the world's oil refineries are rushing to try and guarantee supplies of Middle East crude for next year, fearful of what's to become of Russia's giant export program.

OIL FUTURES: Oil Drops Again on China's Covid Challenges, Higher Inventories

MARKETS NEWS:

US Cut Oil Output Forecast Again as Shale Growth Slows Down

OPEC+ Cuts That Steadied Market Now Bring Risk of \$100 Crude

API Reports US Crude Stockpiles Increased 5.61M Bbl Last Week

US Average Retail Gasoline Prices Rise 1.6%, Diesel Up 0.3%

US Gasoline Demand Seen Lower in 2023 as EIA Reverses Outlook

Heating Cost Forecast Nearly Doubles as US Fuel Stocks Tighten

Cushing Crude Stockpiles Fell 692K Bbl Last Week: AlphaBBL

Veritas Detects Off-Spec. Marine Fuel at Asian Hub of Singapore

New Zealand Announces Fuel Market Changes to Increase Resilience

Eni Set to Load Second Ship of Venezuelan Oil Bound for Spain

PIPELINE/REFINERIES NEWS:

Chevron El Segundo Refinery Has Fire at Storage Tank Farm

NIS to Refine Crude Not Banned by EU's Latest Russia Sanctions

Delta Air Resumes Talks on Deal for Its Pennsylvania Refinery

Exxon Says It's Handling an Operational Issue at Fawley Refinery

WOODMAC REFOUT RECAP: Baytown, Lake Charles, Whiting, Saint John

PHYSICAL CRUDE WRAPS:

ASIA: Tanker With Sokol Signals India; CPC on Upper Zakum

LATAM: Eni to Load Venezuelan Oil for Singapore; Petrobras

US/CANADA: US Output Not Record Anymore; Inpex Shale Exit

NSEA: Shell Buys Forties, Brent; Mercuria Offers Troll

MED: Libya Cuts OSPs; Refiners Race to Secure Term Supply

WAF: Mercuria Pulls Forcados Offer; Vitol Cuts Gabon Price

OIL PRODUCT WRAPS:

US: Space to Ship Gas To Colonial Pipeline Surges

EUROPE: Diesel Spread Shrinks; Tanker Demand

ASIA: China's Fuel Demand; FPCC Boosts Run Rates

Yesterday's Trade Recap:

TC2 BALMO traded at 315. Dec traded at 350. Q1(23) traded at \$42.5/mt. Q2(23) traded the same level of yesterday at \$33.5/mt.

TC5 Dec fell during the day trading at 270, 265 & 260. Q1(23) trades the same level of yesterday at \$62.5/mt. Q2(23) trades at \$53.8/mt, a touch lower from yesterday. 2H(23) trades at \$44.85/mt. Cal(23) trades at \$51.5/mt

TC6 Dec trades at 340, 350 and then 348 late in the day. Cal23 trades at \$15.75/mt.

TC14 Dec continued its decline from yesterday trading at 265, 257 and 255. Cal23 trades at \$36.75/mt.

TC17 Dec trades at 430. Q1(23) trades at \$42/mt

TD3C BALMO trades at 117 and 115.5. Nov also declined trading at 114.5 and 113.75. Dec traded in good volume all day between 110-112 with most volume and last seen at 112. Jan climbed during the day trading at 18.85, 19, 19.25, and finally 19.4. Cal23 trades at \$18.1/mt and Cal24 at \$12.95/mt.

TD20 Dec moved higher printing at 190, 190.5 and 192. Nov-Dec Strip trades at 187. Cal23 trades at \$18.1/mt

USGC/AFRA BALMO trades at 289. Nov trades at 289 and 290. Dec trades at 292.5. Q1(23) trades at 46.5. Q2(23) trades at 36.5 and 36.75. 2H(23) trades at 36.25/mt. Cal23 trades at \$39/mt.

TC2	ws	\$/mt
Balmo	314.75	42.743
Nov-22	309.25	47.530
Dec-22	350.00	44.400
Jan-22	44.40	42.150
Q1(23)	42.50	42.500
Q2(23)	33.50	33.500
Q3(23)	25.00	27.400
CAL(23)	32.10	32.100
CAL(24)	29.45	29.450

TC5	ws	\$/mt
Balmo	226.00	50.895
Nov-22	223.00	270.000
Dec-22	270.00	64.800
Jan-22	64.80	62.100
Q1(23)	62.30	62.300
Q2(23)	53.95	53.950
Q3(23)	44.40	45.300
CAL(23)	51.45	51.450
CAL(24)	40.25	40.250

TC6	ws	\$/mt
Balmo	263.50	18.023
Nov-22	258.75	23.803
Dec-22	348.00	23.000
Jan-22	23.00	21.850
Q1(23)	21.85	21.850
Q2(23)	15.25	15.250
Q3(23)	11.70	11.700
CAL(23)	15.75	14.200
CAL(24)	15.40	15.750

TC14	ws	\$/mt
Balmo	219.75	43.313
Nov-22	204.25	50.261
Dec-22	255.00	49.000
Jan-22	49.00	46.200
Q1(23)	46.50	46.500
Q2(23)	36.65	36.650
Q3(23)	29.90	34.000
CAL(23)	36.75	36.750
CAL(24)	33.70	33.700

Flat Rate	13.58
Spot	315.56
MTD	294.26

Flat Rate	22.52
Spot	215.36
MTD	214.82

Flat Rate	6.84
Spot	253.13
MTD	246.36

Flat Rate	19.71
Spot	160.83
MTD	167.85

TD3C	ws	\$/mt
Balmo	115.50	23.262
Nov-22	112.75	19.550
Dec-22	112.00	17.650
Jan-22	19.55	17.650
Q1(23)	17.95	17.950
Q2(23)	13.70	13.700
Q3(23)	12.10	13.450
CAL(23)	14.30	14.300
CAL(24)	13.00	13.000

TD20	ws	\$/mt
Balmo	183.75	28.408
Nov-22	184.25	24.750
Dec-22	192.00	23.050
Jan-22	24.75	23.050
Q1(23)	23.25	23.250
Q2(23)	18.35	18.350
Q3(23)	14.45	16.400
CAL(23)	18.10	18.100
CAL(24)	15.75	15.750

TD25	ws	\$/mt
Balmo	286.75	53.680
Nov-22	290.00	47.300
Dec-22	292.50	47.000
Jan-22	47.30	47.000
Q1(23)	46.60	46.600
Q2(23)	36.80	36.800
Q3(23)	35.25	37.300
CAL(23)	39.00	39.000
CAL(24)	34.30	34.300

BLPG1	ws	\$/mt
Balmo		
Nov-22		114.750
Dec-22		105.000
Jan-22		87.750
Q1(23)		75.750
Q2(23)		61.000
Q3(23)		57.000
CAL(23)		62.000
CAL(24)		51.500

Flat Rate	20.14
Spot	109.95
MTD	105.63

Flat Rate	15.46
Spot	182.73
MTD	186.02

Flat Rate	18.72
Spot	288.93
MTD	299.05

Spot	119.00
MTD	115.27