

FIS Tanker FFA Report

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(Bloomberg) -- The US shale industry posted another quarter of exceptionally strong profits, and confirmed again that it's not deviating from self-imposed production discipline despite high oil prices and uncertainties over Russia.

OIL FUTURES: Oil Set for Weekly Loss as China's Covid Outbreak Shakes Outlook

MARKETS NEWS:

ConocoPhillips Sees Tight Oil Break-Even Costs at \$60-\$70/Bbl

Heating Costs Surge Even During Surprise US Inflation Slowdown

East Coast Gasoline Shortages Made Worse by Low European Imports

S. Korea's Hyundai Buys ~2M Bbls of US WTI Midland Oil for Feb.

YPF to Ramp Up Capex in 2023 and Years Ahead as Shale Grows: CFO

Gasoil Stockpiles Fall in Europe's ARA Region: Insights Global

Mexico Approves Repsol Decision to Return 3 Oil Blocks to State

Colombia Analyzing Need for More Oil Drilling Contracts: Ocampo

Australia's Fuel Reserves Boosted to Strengthen Supply

PIPELINE/REFINERIES NEWS:

South African Fuel Refiners Warn Support Needed to Upgrade

WOODMAC REFOUT RECAP: Benicia, Norco, Carson, Lake Charles

OTHER NEWS:

China Covid Cases Top 10,000, Beijing Highest in Over a Year

Trafigura's Europe Crude Head McFadden Moves to US Gasoline Role

Ecopetrol is Exploring Business Deals in Venezuela, Bayon Says

What to Watch in Commodities: OPEC, China, Copper, G-20 Summit

PHYSICAL CRUDE WRAPS:

ASIA: Saudis Give Full Vol; Shenghong Buys Upper Zakum

LATAM: Repsol to Return Mexico Oil Blocks; IOC Gets Tupi

US/CANADA: ConocoPhillips' Outlook on US Output; Canada

NSEA: Unipet Bids Forties Higher; Two VLCCs Sail to China

MED: Kazakhstan Plans to Send Oil to BTC; Saudi Allocation

WAF: IOC Buys Qua Iboe, Dalia and Mondo; Asia Term Tenders

OIL PRODUCT WRAPS:

US: New York Diesel Premium Drops from Record High

EUROPE: ICE Gasoil Spreads Narrow as Nov. Expires

ASIA: Eneos Kerosene Stocks; Singapore Inventories

Yesterday's Trade Recap:

TC2 BALMO traded at 300. Dec traded lower at first at 345 but later gained printing at 350, 355 and then 360.

TC5 Saw gains across the curve. Dec traded at 270, 275 and finally 295. Q1(23) traded at \$62.7/mt and then at \$64/mt. 2H(23) traded at \$45.45/mt. Cal23 traded at \$52.15/mt, \$53/mt and \$53.5/mt. Cal24 traded at \$39.25/mt.

TC6 Dec traded higher for the 3rd day in a row at 375.

TD3C traded at multiple levels as it declined printing at 110.5,110,109.5,109,108.5 and 108 last. Q1(23) traded at \$17.8/mt.

Cal23 traded at \$14.2/mt.

TD20 Dec traded at 193.

USGC/AFRA BALMO traded at 295. Dec traded late at 307 and then at 308. Jan traded at \$49/mt. Q1(23) traded higher at \$47.9/mt and \$48/mt. Q3(23) also printed higher than yesterday at \$35.5/mt and Cal23 traded at \$39.3/mt.

TC2	ws	\$/mt
Balmo	315.50	42.845
Nov-22	310.00	48.888
Dec-22	360.00	44.150
Jan-22	44.15	42.100
Q1(23)	42.35	42.350
Q2(23)	33.40	33.400
Q3(23)	24.95	27.350
CAL(23)	32.00	32.000
CAL(24)	29.45	29.450

TC5	ws	\$/mt
Balmo	239.00	53.823
Nov-22	230.00	66.434
Dec-22	295.00	66.400
Jan-22	66.40	63.750
Q1(23)	64.00	64.000
Q2(23)	57.75	57.750
Q3(23)	45.80	46.450
CAL(23)	53.50	53.500
CAL(24)	39.25	39.250

TC6	ws	\$/mt
Balmo	364.50	24.932
Nov-22	328.50	25.650
Dec-22	375.00	24.000
Jan-22	24.00	23.000
Q1(23)	23.00	23.000
Q2(23)	15.75	15.750
Q3(23)	11.75	11.750
CAL(23)	16.15	14.150
CAL(24)	15.40	16.150

TC14	ws	\$/mt
Balmo	196.00	38.632
Nov-22	185.00	53.217
Dec-22	270.00	48.950
Jan-22	48.95	46.100
Q1(23)	46.45	46.450
Q2(23)	36.55	36.550
Q3(23)	29.75	33.900
CAL(23)	36.65	36.650
CAL(24)	33.70	33.700

Flat Rate	13.58
Spot	306.11
MTD	298.13

Flat Rate	22.52
Spot	212.14
MTD	214.24

Flat Rate	6.84
Spot	350.00
MTD	266.02

Flat Rate	19.71
Spot	159.17
MTD	165.63

TD3C	ws	\$/mt
Balmo	112.50	22.658
Nov-22	110.50	18.950
Dec-22	108.00	17.750
Jan-22	18.95	17.750
Q1(23)	17.80	17.800
Q2(23)	13.80	13.800
Q3(23)	11.70	13.500
CAL(23)	14.20	14.200
CAL(24)	13.00	13.000

TD20	ws	\$/mt
Balmo	190.25	29.413
Nov-22	189.00	26.200
Dec-22	192.50	23.550
Jan-22	26.20	23.550
Q1(23)	24.05	24.050
Q2(23)	18.85	18.850
Q3(23)	14.40	16.600
CAL(23)	18.50	18.500
CAL(24)	15.70	15.700

TD25	ws	\$/mt
Balmo	301.50	56.441
Nov-22	299.00	49.650
Dec-22	308.00	48.050
Jan-22	49.65	48.050
Q1(23)	48.05	48.050
Q2(23)	36.95	36.950
Q3(23)	35.05	37.200
CAL(23)	39.30	39.300
CAL(24)	34.30	34.300

BLPG1	\$/mt
Balmo	
Nov-22	123.500
Dec-22	116.000
Jan-22	90.100
Q1(23)	78.100
Q2(23)	60.350
Q3(23)	56.300
CAL(23)	62.000
CAL(24)	52.000

Flat Rate	20.14
Spot	113.27
MTD	107.60

Flat Rate	15.46
Spot	191.18
MTD	186.91

Flat Rate	18.72
Spot	286.07
MTD	294.78

Spot	129.29
MTD	115.99