



Tanker FFA Report

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14/11/2022

(Bloomberg) -- Treasury Secretary Janet Yellen said it's "very likely" that European sanctions will force Russia to offer some of its crude oil exports at a price set by the US and its allies, if Moscow wishes to prevent a shut-in of some supplies.

* OIL FUTURES: Oil Extends Gain on China Demand Optimism as Market Tightens

MARKETS NEWS:

- * Saudi Arabia Says US Ties are Solid as It Defends Oil Policy
- * China's Commodities Demand Will Sink While Covid Zero Persists
- * Iraq Seeks Stable Oil Prices as It Rebuilds, Premier Says
- * Vessel With Russian Sokol Oil Signals China After Loading Cargo
- * Kuwait Sets Export Crude Price to Asia at +\$3.20/Bbl for Dec.
- * Iran Sets Light Oil Official Price at +\$5.35/B for Dec. to Asia
- * EU's Sanctions Won't Fully Stop Russian Oil Coming to Europe
- * Permian Oil Demand Fading Overseas as War Hits Shipping Market

PIPELINE/REFINERIES NEWS:

- * WOODMAC REFOUT RECAP: Trainer, Carson, Commerce City, McPherson

OIL PRODUCT WRAPS:

- * ASIA: Commodities Surge as China Eases Covid Zero
- * US: New York Diesel Premium Drops from Record High
- * EUROPE: ICE Gasoil Spreads Narrow as Nov. Expires

Friday's Trade Recap:

TC2 Dec jumped higher trading at 367.5.

TC5 Dec traded at 288 and 290 before slipping with last print seen at 285.

TC6 Dec continued to rise, trading at 385 & 390 last. Q1(23) gained trading at \$23.5/mt and \$23.65/mt.

TC14 Dec traded at 275. Jan traded at \$49.5/mt. Cal23 traded at \$37/mt.

TD3C Dec slipped lower printing 110, 108 and 107.5 last. Q1(23) traded at \$18/mt and \$17.8/mt. Cal23 saw decent activity as it declined trading at \$14.35/mt, \$14.3/mt, \$14.25/mt, \$14.2/mt, and \$14.1/mt last. Cal23+24 Strip traded at \$12.9/mt.

TD20 Q1(23) traded at \$24.5/mt. Cal23 traded at \$18.6/mt.

USGC/AFRA BALMO traded at 310. Dec traded at 310 and 313 late.

TC2	ws	\$/mt
Balmo	306.00	41.555
Nov-22	303.25	49.907
Dec-22	367.50	44.450
Jan-22	44.45	42.050
Q1(23)	42.45	42.450
Q2(23)	33.40	33.400
Q3(23)	24.95	27.350
CAL(23)	32.05	32.050
CAL(24)	29.45	29.450

TC5	ws	\$/mt
Balmo	232.00	52.246
Nov-22	224.50	64.182
Dec-22	285.00	66.300
Jan-22	66.30	63.700
Q1(23)	63.95	63.950
Q2(23)	57.70	57.700
Q3(23)	45.80	46.450
CAL(23)	53.50	53.500
CAL(24)	39.30	39.300

TC6	ws	\$/mt
Balmo	393.00	26.881
Nov-22	345.00	26.676
Dec-22	390.00	24.650
Jan-22	24.65	23.650
Q1(23)	23.65	23.650
Q2(23)	15.75	15.750
Q3(23)	11.75	11.750
CAL(23)	16.35	14.200
CAL(24)	15.40	16.350

TC14	ws	\$/mt
Balmo	203.50	40.110
Nov-22	186.00	54.203
Dec-22	275.00	49.600
Jan-22	49.60	47.100
Q1(23)	47.15	47.150
Q2(23)	36.65	36.650
Q3(23)	29.75	34.000
CAL(23)	37.00	37.000
CAL(24)	33.70	33.700

Flat Rate	13.58
Spot	308.89
MTD	299.32

Flat Rate	22.52
Spot	213.21
MTD	214.13

Flat Rate	6.84
Spot	358.13
MTD	276.25

Flat Rate	19.71
Spot	157.08
MTD	164.68

TD3C	ws	\$/mt
Balmo	112.75	22.708
Nov-22	111.00	19.100
Dec-22	108.00	17.700
Jan-22	19.10	17.700
Q1(23)	17.80	17.800
Q2(23)	13.80	13.800
Q3(23)	11.50	13.300
CAL(23)	14.10	14.100
CAL(24)	12.90	12.900

TD20	ws	\$/mt
Balmo	190.00	29.374
Nov-22	189.00	26.750
Dec-22	192.50	24.100
Jan-22	26.75	24.100
Q1(23)	24.60	24.600
Q2(23)	18.95	18.950
Q3(23)	14.30	16.500
CAL(23)	18.60	18.600
CAL(24)	15.70	15.700

TD25	ws	\$/mt
Balmo	310.00	58.032
Nov-22	302.25	50.250
Dec-22	313.00	48.300
Jan-22	50.25	48.300
Q1(23)	48.50	48.500
Q2(23)	36.50	36.500
Q3(23)	35.30	36.950
CAL(23)	39.30	39.300
CAL(24)	34.30	34.300

BLPG1	\$/mt
Balmo	
Nov-22	126.250
Dec-22	122.000
Jan-22	93.500
Q1(23)	81.500
Q2(23)	60.500
Q3(23)	56.250
CAL(23)	63.000
CAL(24)	52.000

Flat Rate	20.14
Spot	112.77
MTD	108.17

Flat Rate	15.46
Spot	195.23
MTD	187.83

Flat Rate	18.72
Spot	291.79
MTD	294.45

Spot	134.29
MTD	119.50