Tanker FFA Report

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(Bloomberg) -- The UK set out how it plans to deter oil traders from cheating on a global plan to cap the price of Russian petroleum.

OIL FUTURES:

Oil Holds Losses With Demand Fears Overshadowing Tight Supply

MARKETS NEWS:

China Keeps Crude Refining Near 7-Month High on Quota, Demand 'Fracklog' Returns to Cast Fresh Doubt on US Shale Growth EIA Sees US Shale-Oil Rising 91K B/D to 9.19M B/D in Dec. Net Bullish Nymex WTI Crude Oil Bets Boosted to 15-Week High Price Cap Plan to Cut 3M B/D of Russia Oil From Market: Lombard Kenya Cuts Fuel Price Second Month in a Row on Lower Oil Cost Ireland Gets East Canadian Crude For First Time in 19 Months Platts Adds EPIC Corpus Christi Terminal in Brent Oil Assessment OPEC Cuts Oil Demand Outlook as It Starts to Curb Production The Great Russian Oil Switch Is Gathering Momentum

PIPELINE/REFINERIES NEWS:

Russia Delivers First Crude Cargo to UAE's Ruwais Refinery Indigenous Group Plans \$451 Million Biofuel Refinery in Canada Ecuador Minister Favors Allowing OCP to Continue to Run Pipeline S-Oil to Seek Record 8t Won Investment in Ulsan Facility: Daily

Yesterday's Trade Recap:

TC2 Dec traded at 360 in small. TC14 Dec traded late at 290.

TD3C Dec traded at 108 in small. Jan traded at \$19.8/mt. Q1(23) traded at the same level seen Friday at \$17.8/mt. Cal23 edged higher trading at \$14.1/mt and \$14.15/mt. USGC/AFRA Dec traded at 316 and then 320 late in the day.

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TC2	ws	\$/mt
Balmo	299.50	40.672
Nov-22	300.00	48.888
Dec-22	360.00	44.300
Jan-22	44.30	41.850
Q1(23)	42.30	42.300
Q2(23)	33.35	33.350
Q3(23)	24.95	27.400
CAL(23)	32.00	32.000
CAL(24)	29.45	29.450

Flat Rate	13.58	
Spot	313.06	
MTD	300.70	

TD3C	ws	\$/mt
Balmo	113.00	22.758
Nov-22	111.00	20.050
Dec-22	108.50	17.600
Jan-22	20.05	17.600
Q1(23)	18.00	18.000
Q2(23)	13.85	13.850
Q3(23)	11.55	13.400
CAL(23)	14.20	14.200
CAL(24)	12.95	12.950

Flat Rate	20.14	
Spot	112.55	
MTD	108.61	

TC5	ws	\$/mt
Balmo	229.50	51.683
Nov-22	222.50	64.182
Dec-22	285.00	66.300
Jan-22	66.30	63.700
Q1(23)	63.95	63.950
Q2(23)	57.70	57.700
Q3(23)	45.80	46.500
CAL(23)	53.50	53.500
CAL(24)	39.30	39.300

Flat Rate	22.52
Spot	212.14
MTD	213.93

TD20	ws	\$/mt
Balmo	190.00	29.374
Nov-22	189.25	26.800
Dec-22	192.25	24.150
Jan-22	26.80	24.150
Q1(23)	24.65	24.650
Q2(23)	18.95	18.950
Q3(23)	14.25	16.500
CAL(23)	18.60	18.600
CAL(24)	15.70	15.700

5.46
94.09
38.46

TC6	ws	\$/mt
Balmo	392.75	26.864
Nov-22	344.00	26.676
Dec-22	390.00	24.650
Jan-22	24.65	23.650
Q1(23)	23.65	23.650
Q2(23)	15.75	15.750
Q3(23)	11.75	11.750
CAL(23)	16.35	14.200
CAL(24)	15.40	16.350

Flat Rate 6.84 Spot 366.81 MTD 285.31

TD25	ws	\$/mt
Balmo	323.50	60.559
Nov-22	310.00	51.400
Dec-22	320.00	49.050
Jan-22	51.40	49.050
Q1(23)	49.30	49.300
Q2(23)	37.00	37.000
Q3(23)	35.90	37.200
CAL(23)	39.85	39.850
CAL(24)	34.35	34.350

Flat Rate	18.72
Spot	300.00
MTD	295.00

TC14	ws	\$/mt
Balmo	229.00	45.136
Nov-22	200.00	57.159
Dec-22	290.00	51.000
Jan-22	51.00	48.500
Q1(23)	48.50	48.500
Q2(23)	37.20	37.200
Q3(23)	30.00	34.100
CAL(23)	37.45	37.450
CAL(24)	33.90	33.900

Flat Rate	19.71
Spot	200.00
MTD	168.21

BLPG1	\$/mt
Balmo	
Nov-22	127.250
Dec-22	121.500
Jan-22	93.000
Q1(23)	81.000
Q2(23)	60.250
Q3(23)	56.250
CAL(23)	62.750
CAL(24)	52.000

Spot	141.00
MTD	121.65

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