EMISSIONS | OIL | FERROUS | FREIGHT | AGRI | METALS | ENERGY | PHYSICAL FREIGHT

FIS

Tanker FFA Report

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16/11/2022

(Bloomberg) -- President Joe Biden said a rocket that struck Poland near the Ukraine border was unlikely to have been fired from Russia, comments that may limit the risk of a major escalation in tensions over the incident.

OIL FUTURES: Oil Edges Lower as Missile Strike on Poland Sparks Volatility

MARKETS NEWS:

Biden Weighs Minimum Fuel-Storage Mandate as US Reserves Shrink Oil Tanker Earnings Hit Highest Since 2020 as Trade Upended Shuttle Tanker Laden With Russian Oil Heads to India: Vortexa North Dakota Oil Production Slips Amid Severe Winter Weather Kazakh Oil Loaded at Russian Port Is Discharging in Delaware API Reports US Crude Stockpiles Decreased 5.8M Bbl Last Week Canadian Crude Surges at Cushing on Speculation of Pipeline Cut Shell Says Gulf Mars, Ursa Oil Platforms Briefly Shut Monday Pakistan Keeps Domestic Fuel Prices Unchanged for 15 Days US Crude Exports Seen At Brief Monthly Record Amid Year-End Tax Oil Spreads Flash Surprise Weakness in a Supply-Ravaged Market Canadian Oil Sands 2023 Spring Maintenance Schedule: UA488

PIPELINE/REFINERIES NEWS:

Druzhba Oil Pipeline Halts after Hit to Electricity Supply Slovak Pipeline Operator Confirms Halt of Oil Flow From Ukraine TC Says Force Majeure on Keystone Pipeline, Cuts Nov. Shipments Shell's Zydeco Crude Pipe Segment Operating at Low Rates

OIL PRODUCT WRAPS:

US: New York Diesel Premium Slides on Imports EUROPE: Diesel Demand Destruction; Russia Duties Up ASIA: Russian Diesel to Asia; China Refinery Runs

Yesterday's Trade Recap:

TC2 BALMO trades at 325. Dec traded higher than yesterdays level at 374 and 376.

TC5 Dec traded at 284 then 282.

TC6 Dec dropped from the levels seen Friday to trade at 380.

TC14 Dec traded late at 292.

TD3C was active and saw large gains. Dec traded 110, 112, 114 and 116 in the day and then saw late prints at 120 and 125 last. Q1(23) also climbed trading at \$18.0/mt, \$18.1/mt, \$18.2/mt and \$18.3/mt last. Q2(23) traded at \$14.1/mt. Q4(23) traded at \$13.55/mt. Cal23 traded at \$14.4/mt. Cal24 traded at \$13.1/mt

TD20 Dec rose trading at 192.5 and later 200. Similarly Q1(23) traded at \$25.2/mt then \$25.6/mt. Cal24 traded at \$16/mt. USGC/AFRA Dec traded at 320 and then 330. Q1(23) increased trading at \$50.0/mt and \$50.5/mt.

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| TC2 | ws | \$/mt |
|---------|--------|--------|
| Balmo | 330.00 | 44.814 |
| Nov-22 | 316.00 | 51.197 |
| Dec-22 | 377.00 | 44.400 |
| Jan-22 | 44.40 | 42.250 |
| Q1(23) | 42.55 | 42.550 |
| Q2(23) | 33.55 | 33.550 |
| Q3(23) | 25.05 | 27.400 |
| CAL(23) | 32.15 | 32.150 |
| CAL(24) | 29.50 | 29.500 |

| TC5 | ws | \$/mt |
|---------|--------|--------|
| Balmo | 228.50 | 51.458 |
| Nov-22 | 221.00 | 63.506 |
| Dec-22 | 282.00 | 65.950 |
| Jan-22 | 65.95 | 63.350 |
| Q1(23) | 63.60 | 63.600 |
| Q2(23) | 57.70 | 57.700 |
| Q3(23) | 45.85 | 46.450 |
| CAL(23) | 53.40 | 53.400 |
| CAL(24) | 39.30 | 39.300 |
| | | |

| TC6 | ws | \$/mt |
|---------|--------|--------|
| Balmo | 386.75 | 26.454 |
| Nov-22 | 340.00 | 25.992 |
| Dec-22 | 380.00 | 25.350 |
| Jan-22 | 25.35 | 23.600 |
| Q1(23) | 23.65 | 23.650 |
| Q2(23) | 15.45 | 15.450 |
| Q3(23) | 11.70 | 11.700 |
| CAL(23) | 16.25 | 14.200 |
| CAL(24) | 15.40 | 16.250 |

| TC14 | ws | \$/mt |
|---------|--------|--------|
| Balmo | 222.75 | 43.904 |
| Nov-22 | 195.00 | 57.553 |
| Dec-22 | 292.00 | 49.800 |
| Jan-22 | 49.80 | 47.300 |
| Q1(23) | 47.35 | 47.350 |
| Q2(23) | 36.70 | 36.700 |
| Q3(23) | 29.85 | 34.050 |
| CAL(23) | 37.00 | 37.000 |
| CAL(24) | 33.70 | 33.700 |

| Flat Rate | 13.58 |
|-----------|--------|
| Spot | 315.83 |
| MTD | 302.07 |

| Flat Rate | 22.52 |
|-----------|--------|
| Spot | 212.14 |
| MTD | 213.77 |

| Flat Rate | 6.84 |
|-----------|--------|
| Spot | 367.81 |
| MTD | 292.81 |

| Flat Rate | 19.71 |
|-----------|--------|
| Spot | 211.67 |
| MTD | 172.16 |

| TD3C | ws | \$/mt |
|---------|--------|--------|
| Balmo | 126.00 | 25.376 |
| Nov-22 | 117.75 | 21.750 |
| Dec-22 | 125.00 | 18.600 |
| Jan-22 | 21.75 | 18.600 |
| Q1(23) | 19.15 | 19.150 |
| Q2(23) | 14.30 | 14.300 |
| Q3(23) | 11.70 | 13.700 |
| CAL(23) | 14.70 | 14.700 |
| CAL(24) | 13.25 | 13.250 |

| TD20 | ws | \$/mt |
|---------|--------|--------|
| Balmo | 198.00 | 30.611 |
| Nov-22 | 193.50 | 27.950 |
| Dec-22 | 202.00 | 25.550 |
| Jan-22 | 27.95 | 25.550 |
| Q1(23) | 25.85 | 25.850 |
| Q2(23) | 19.35 | 19.350 |
| Q3(23) | 14.50 | 16.600 |
| CAL(23) | 19.10 | 19.100 |
| CAL(24) | 16.05 | 16.050 |

| TD25 | ws | \$/mt |
|---------|--------|--------|
| Balmo | 332.50 | 62.244 |
| Nov-22 | 315.00 | 52.350 |
| Dec-22 | 335.00 | 50.300 |
| Jan-22 | 52.35 | 50.300 |
| Q1(23) | 50.50 | 50.500 |
| Q2(23) | 37.10 | 37.100 |
| Q3(23) | 36.00 | 37.400 |
| CAL(23) | 40.25 | 40.250 |
| CAL(24) | 34.20 | 34.200 |

| BLPG1 | \$/mt |
|---------|---------|
| Balmo | |
| Nov-22 | 129.750 |
| Dec-22 | 120.250 |
| Jan-22 | 96.000 |
| Q1(23) | 80.300 |
| Q2(23) | 59.750 |
| Q3(23) | 55.500 |
| CAL(23) | 62.200 |
| CAL(24) | 52.000 |

| Flat Rate | 20.14 |
|-----------|--------|
| Spot | 119.05 |
| MTD | 109.56 |

| Flot Doto | 15 46 |
|-----------|--------|
| Flat Rate | 15.46 |
| Spot | 195.23 |
| MTD | 189.07 |

| Flat Rate | 18.72 |
|-----------|--------|
| Spot | 322.86 |
| MTD | 297.53 |

 Spot
 144.71

 MTD
 123.75

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