

FIS Tanker FFA Report

info@freightinvestor.com | freightinvestorservices.com | (+44) 207 090 1120

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(Bloomberg) -- Traders expecting the looming European ban on Russian oil to juice prices have been in for a surprise: Physical crudes are weakening across the globe in the latest twist for an increasingly volatile market.

OIL FUTURES: Oil Poised for Second Weekly Decline on Gloomy Demand Outlook

MARKETS NEWS:

Oil Curve Collapses to Year-Low as Traders Exit Long Positions
 Turkey Adds Teeth to Russia Sanctions With Tanker-Insurance Rule
 Saudi Arabia Cuts Oil Exports as Kingdom Implements OPEC+ Deal
 China's Diesel Production Surges to Record High on Strong Demand
 UK Oil Industry Says £80 Billion Tax Burden Will Hurt Investment
 Gasoil Stockpiles Fall in Europe's ARA Region: Insights Global
 Less Traffic on China Streets Points to Lower Oil Prices
 US to Issue Guidance on Russian Oil Price Cap Soon: Rtrs

PIPELINE/REFINERIES NEWS:

Kuwait Controls Limited Fire at Al-Ahmadi Refinery
 Asia's LSFO Margins Tumble as KPC's Al-Zour Offers First Cargo
 For US Oil Refineries, Paying Fines Is Cheaper Than Cleaning Up
 BP Rotterdam Restarted One of Two Crude Units Thursday: Woodmac

OIL PRODUCT WRAPS:

US: Gulf Coast Spot Gasoline Lowest Since December
 EUROPE: BP Rotterdam Halts Both CDUs; Tarragona
 ASIA: Singapore Stockpiles; Aramco's Chemicals Push

Yesterday's Trade Recap:

TC2 BALMO trades up at 360 and 370. Dec traded higher too at 387.5 and 390. Q1(23) trades at \$45.75/mt. 1H(23) traded at \$39.75/mt. 2H(23) traded at \$26.5/mt.

TC5 Dec climbed trading 290, 292, 298 and 300 last. Cal23 saw gains trading \$54.5/mt, \$54.7/mt and \$55/mt.

TC6 Dec traded higher at 400 and 410 last. Q2(23) traded at \$16/mt. Cal23 traded at \$16.5/mt.

TC14 Dec traded at 308 and 310.

TC17 Dec traded at 440. Q1(23) traded at \$44.5/mt.

BLPG1 fluctuated trading between 119-123 range with final print at 120.

TD3C Dec continued to climb reaching a new high at 130. It traded 123, 125, 126 and 129 on the way up. Dec/Jan spread traded at \$2.6/mt (25.Ovs22.4). Q1(23) traded at \$19.5/mt. Q2(23) traded at \$15.45/mt. Cal23 also traded higher than yesterday printing at \$15.1/mt, \$15.2/mt and found size at \$15.25/mt. Cal24 traded at \$13.25/mt. Cal23+24 strip traded at \$13.25/mt.

TD20 Dec traded at 220, 225 and 230 last. Q1(23) traded at \$26.95/mt, \$27.0/mt and \$21.15/mt. Q2(23) traded at \$19.95/mt. Q3(23) traded at \$15.1/mt, \$15.5/mt and then saw a late print substantially higher at \$16.65/mt. Cal24 traded at \$16/mt.

USGC/AFRA BALMO traded at 382.5, 390 and 400 last. Dec also gained trading at 350 and 360. Q1(23) traded at \$52.5/mt. Q2(23) traded at \$40.95. Q3(23) traded at \$38.25/mt. Cal23 traded at \$42/mt. Cal24 traded at \$34.5/mt.

TC2	ws	\$/mt
Balmo	372.00	50.518
Nov-22	334.00	45.357
Dec-22	400.00	54.320
Jan-23	48.30	48.300
Q1(23)	46.45	46.450
Q2(23)	36.30	36.300
Q3(23)	26.00	26.000
CAL(23)	34.25	34.250
CAL(24)	29.75	29.750

TC5	ws	\$/mt
Balmo	242.00	54.498
Nov-22	225.00	50.670
Dec-22	313.00	70.488
Jan-23	69.80	69.800
Q1(23)	67.15	67.150
Q2(23)	59.95	59.950
Q3(23)	47.35	47.350
CAL(23)	55.65	55.650
CAL(24)	41.15	41.150

TC6	ws	\$/mt
Balmo	382.50	26.163
Nov-22	336.25	23.000
Dec-22	410.00	28.044
Jan-23	25.80	25.800
Q1(23)	24.00	24.000
Q2(23)	16.00	16.000
Q3(23)	11.75	11.750
CAL(23)	16.50	16.500
CAL(24)	15.40	15.400

TC14	ws	\$/mt
Balmo	239.50	47.205
Nov-22	202.25	39.863
Dec-22	309.25	60.953
Jan-23	53.55	53.550
Q1(23)	51.00	51.000
Q2(23)	37.95	37.950
Q3(23)	31.05	31.050
CAL(23)	38.80	38.800
CAL(24)	34.15	34.150

Flat Rate	13.58
Spot	342.78
MTD	307.77

Flat Rate	22.52
Spot	212.14
MTD	213.52

Flat Rate	6.84
Spot	363.13
MTD	304.01

Flat Rate	19.71
Spot	245.83
MTD	182.28

TD3C	ws	\$/mt
Balmo	131.50	26.484
Nov-22	120.25	24.218
Dec-22	130.25	26.232
Jan-23	22.45	22.450
Q1(23)	19.55	19.550
Q2(23)	15.50	15.500
Q3(23)	12.00	12.000
CAL(23)	15.25	15.250
CAL(24)	13.25	13.250

TD20	ws	\$/mt
Balmo	207.00	32.002
Nov-22	197.50	30.534
Dec-22	230.00	35.558
Jan-23	29.65	29.650
Q1(23)	27.15	27.150
Q2(23)	19.95	19.950
Q3(23)	16.65	16.650
CAL(23)	20.35	20.350
CAL(24)	16.05	16.050

TD25	ws	\$/mt
Balmo	400.00	74.880
Nov-22	338.50	63.367
Dec-22	361.00	67.579
Jan-23	56.65	56.650
Q1(23)	52.65	52.650
Q2(23)	41.00	41.000
Q3(23)	38.30	38.300
CAL(23)	43.05	43.050
CAL(24)	34.60	34.600

BLPG1	\$/mt
Balmo	
Nov-22	130.800
Dec-22	119.000
Jan-23	102.500
Q1(23)	81.000
Q2(23)	59.000
Q3(23)	53.000
CAL(23)	62.150
CAL(24)	52.000

Flat Rate	20.14
Spot	127.95
MTD	112.35

Flat Rate	15.46
Spot	205.68
MTD	190.89

Flat Rate	18.72
Spot	391.43
MTD	307.20

Spot	146.43
MTD	127.15

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