

FIS Tanker FFA Report

info@freightinvestor.com | freightinvestorservices.com | (+44) 207 090 1120

21/11/2022

(Bloomberg) -- Group of Seven nations aim to announce at what level they will set a price cap on Russian crude this week, according to people familiar with the matter.

OIL FUTURES:

Oil Sinks as China's Struggle With Covid Blights Demand Outlook

MARKETS NEWS:

Russia's War Rewires Trade, the Cost of Shipping Oil Surges
 China's Spending on Russian Energy Nears \$60 Billion Since War
 China's Crude Oil Imports From Russia, Saudi Climb; Iraq Drops
 Tanker Glaucus With Russian Oil Sails to Singapore After STS
 Asia-Americas Fuel: November Flows Expand on Cargo of Diesel

PIPELINE/REFINERIES NEWS:

Dutch Unions Could Impede BP Plan to Restart Rotterdam Refinery
 Frack-Sand Plant Fire Threatens Supplies for Texas Shale Wells
 Texas Pipeline Disruption Fuels Fears of Short-Term Oil Glut

OTHER NEWS:

COP27 Ends With Success on Climate Justice, Failure on Emissions
 Covid Zero Returns to Chinese City Rumored to Be Reopening
 Kuwait Posts Smaller Deficit For Last Fiscal Year on Higher Oil

OIL PRODUCT WRAPS:

US: New York Diesel Premium Saw Week of Big Losses
 EUROPE: BP Rotterdam Outage; Italy ISAB Plan
 ASIA: KPC's Al-Zour Offers LSFO; Teapots Cut Runs

Friday's Trade Recap:

TC2 Dec climbed trading at 400, 410 and 415. Dec/Jan spread traded at \$6/mt (54.32-48.32) and then \$6.5/mt (55.678-49.178). Q2(23) traded at \$38/mt.

TC5 Dec was active trading 310, 310, 315, 320, 322 and 325, it then settled at 320 last. Dec/Jan spread traded at \$-2.5/mt (70.4876vs72.98). Q1(23) traded at \$70/mt and \$70.5/mt. Cal23 traded at \$58.5/mt and then \$58/mt. Cal24 traded at \$42/mt and \$42.1/mt.

TC6 Dec remained high trading 430, 420 and then 440 last. Q2(23) traded at \$17/mt. Cal23 traded at \$17.0/mt, \$17.25/mt and \$17.5/mt last.

TC14 Dec fell slightly trading 315 and 310 last. Q1(23) traded at \$51/mt late.

TC17 Dec increased trading 455, 465 and 475 last seen. Q1(23) traded at \$48.5/mt. Cal23 traded at \$38/mt.

BLPG1 Q1(23) traded at \$81/mt and \$83/mt. Cal23 traded at \$61.25/mt.

TD3C Dec fell trading 126, 125, 123 and 122 before recovering a touch to trade 124 last. Jan traded at \$22.25/mt. Q1(23) traded \$19.55/mt, \$20.0/mt, \$19.25/mt and \$19.5/mt. Q2(23) traded at \$16.15/mt and \$15/mt last. Q4(23) traded at \$14.5/mt. Cal23 traded at \$15.0/mt Cal24 traded up at \$13.5/mt. Cal25 traded at \$13.4/mt.

TD20 Jan traded at \$29/mt in good size. Q1(23) traded at \$26/mt. Q3(23) traded at \$15.5/mt. Q4(23) traded at \$18.0/mt.

Cal24 climbed trading at \$16.25/mt, \$16.3/mt and \$16.4/mt last.

USGC/AFRA Dec traded at 355 and 350. Jan traded at \$56/mt and \$57/mt. Q1(23) traded \$0.95/mt then \$50/mt. Q2(23) traded at \$40.95/mt. Q3(23) traded at \$39/mt.

TC2	ws	\$/mt
Balmo	370.00	50.246
Nov-22	333.00	45.221
Dec-22	405.00	54.999
Jan-23	48.50	48.500
Q1(23)	46.55	46.550
Q2(23)	37.40	37.400
Q3(23)	25.90	25.900
CAL(23)	34.55	34.550
CAL(24)	30.00	30.000

TC5	ws	\$/mt
Balmo	234.00	52.697
Nov-22	221.00	49.769
Dec-22	314.00	70.713
Jan-23	73.00	73.000
Q1(23)	70.00	70.000
Q2(23)	62.80	62.800
Q3(23)	48.90	48.900
CAL(23)	57.95	57.950
CAL(24)	41.85	41.850

TC6	ws	\$/mt
Balmo	380.25	26.009
Nov-22	334.25	22.863
Dec-22	435.00	29.754
Jan-23	27.75	27.750
Q1(23)	25.00	25.000
Q2(23)	17.00	17.000
Q3(23)	12.10	12.100
CAL(23)	17.50	17.500
CAL(24)	15.45	15.450

TC14	ws	\$/mt
Balmo	265.50	52.330
Nov-22	214.50	42.278
Dec-22	310.00	61.101
Jan-23	53.55	53.550
Q1(23)	51.00	51.000
Q2(23)	38.25	38.250
Q3(23)	32.10	32.100
CAL(23)	39.40	39.400
CAL(24)	34.30	34.300

Flat Rate	13.58
Spot	363.06
MTD	311.72

Flat Rate	22.52
Spot	213.57
MTD	213.52

Flat Rate	6.84
Spot	360.63
MTD	308.06

Flat Rate	19.71
Spot	324.17
MTD	192.41

TD3C	ws	\$/mt
Balmo	127.50	25.679
Nov-22	118.50	23.866
Dec-22	123.00	24.772
Jan-23	22.15	22.150
Q1(23)	19.50	19.500
Q2(23)	15.00	15.000
Q3(23)	11.20	11.200
CAL(23)	15.00	15.000
CAL(24)	13.35	13.350

TD20	ws	\$/mt
Balmo	203.00	31.384
Nov-22	196.25	30.340
Dec-22	220.50	34.089
Jan-23	28.20	28.200
Q1(23)	26.00	26.000
Q2(23)	19.30	19.300
Q3(23)	15.25	15.250
CAL(23)	19.60	19.600
CAL(24)	16.35	16.350

TD25	ws	\$/mt
Balmo	401.00	75.067
Nov-22	344.50	64.490
Dec-22	357.00	66.830
Jan-23	57.00	57.000
Q1(23)	51.40	51.400
Q2(23)	40.75	40.750
Q3(23)	39.00	39.000
CAL(23)	42.60	42.600
CAL(24)	34.05	34.050

BLPG1	\$/mt
Balmo	
Nov-22	133.000
Dec-22	121.000
Jan-23	102.500
Q1(23)	81.000
Q2(23)	57.500
Q3(23)	52.500
CAL(23)	61.250
CAL(24)	52.000

Flat Rate	20.14
Spot	129.59
MTD	113.58

Flat Rate	15.46
Spot	212.95
MTD	192.47

Flat Rate	18.72
Spot	430.71
MTD	316.02

Spot	148.14
MTD	128.65