

# FIS Tanker FFA Report

info@freightinvestor.com | freightinvestorservices.com | (+44) 207 090 1120

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(Bloomberg) -- Russia doesn't plan to supply crude or oil products to nations that implement a price cap, Deputy Prime Minister Alexander Novak said.

OIL FUTURES: Oil Steadies After Wild Ride With Chinese Demand, OPEC+ in Focus

### MARKETS NEWS:

World's Most-Crucial Fuel Heads for Shortage Touching Everything  
 Saudis Deny Report of Discussion About OPEC+ Oil-Output Hike  
 UAE Denies Discussing Changing OPEC+ Pact With Members  
 Russia Loses 90% of Its Key European Oil Market Before Sanctions  
 India's Big Plans for Cleaner Jet Fuel Face a String of Hurdles  
 Pump Prices in US Near Prewar Level as Fuel Demand Lags Supply  
 Bad Weather Slows US Oil Loadings, Threatening Year-End Draws  
 French Fuel Sales Dropped 3% in October Amid Strike Disruption  
 Nigeria to Lift Jan. Forcados Crude Exports to Three-Year High

### PIPELINE/REFINERIES NEWS:

BP Toledo Fire Repairs May Stop Normal Operations Until Late 1Q  
 Enbridge Rations Canada Pipeline Space, Adding to Oil Headwinds

### PHYSICAL CRUDE WRAPS:

ASIA: India Looks to Buy More Russian Oil; DME Oman Dips  
 LATAM: Ecuadorean Refining; China Imports From Brazil  
 US/CANADA: USGC Ship Transfers Hit Pause on Weather; Zydeco  
 NSEA: Shell Sells Forties Cargo; Asgard B Returns  
 MED: Ukraine to Raise Druzhba Transit Fees; Indian Buyers  
 WAF: Equinor Lifts Pazflor Price; Vitol Cuts Rabi Light

### OIL PRODUCT WRAPS:

US: Pump Prices Near Pre-War Level As Demand Lags  
 EUROPE: ICE Gasoil Bullish Bets; EA on Diesel  
 ASIA: Asia-Americas Flows Gain; Gasoline Demand

### Friday's Trade Recap:

TC2 Dec traded lower from Friday at 400 in good volume. Q1(23) traded at \$45.7/mt.

TC5 Dec shifted lower trading 311, 305, and 304 before recovering slightly with prints at 305 and 306 last. Jan traded at \$71/mt. Q1(23) traded at \$68.5/mt. Q2(23) traded at \$61.65/mt. 1H(23) traded late at \$66.5/mt. Cal23 traded at \$56.5/mt.

TC6 Dec traded at 442.5.

TC14 Dec traded at 307 and then a touch lower at 305.

TC17 Q3(23) traded at \$32.2/mt.

BLPG1 Dec traded at \$122/mt then \$121/mt. Q1(23) traded the same level as Friday at \$81/mt. Apr23-Dec23 Strip trades at \$54.5/mt.

TD3C Dec traded down from Friday at 119 and 120 last. Dec/Jan spread traded at \$2/mt (23.6646vs21.6645). Q1(23) traded at \$19.4/mt and \$19.2/mt last. Q2(23) traded at \$14.5/mt and then \$14.6/mt. Cal23 traded at \$15/mt. Cal24 traded at \$13.5/mt.

TD20 Dec traded at 225 in good volume. Q2(23) traded at \$19.3/mt.

USGC/AFRA Dec traded at 360 and 362.5. Jan traded at \$57.5/mt. Q1(23) traded at \$50/mt. Q2(23) traded at \$40/mt then \$40.5/mt. Q4(23) traded at \$40.1/mt



TC2	ws	\$/mt
Balmo	<b>370.00</b>	50.246
Nov-22	<b>333.00</b>	45.221
Dec-22	<b>400.00</b>	54.320
Jan-23	<b>47.75</b>	47.750
Q1(23)	<b>45.70</b>	45.700
Q2(23)	<b>37.25</b>	37.250
Q3(23)	<b>26.15</b>	26.150
CAL(23)	<b>34.35</b>	34.350
CAL(24)	<b>29.80</b>	29.800

TC5	ws	\$/mt
Balmo	<b>235.00</b>	52.922
Nov-22	<b>221.00</b>	49.769
Dec-22	<b>310.00</b>	69.812
Jan-23	<b>71.50</b>	71.500
Q1(23)	<b>69.25</b>	69.250
Q2(23)	<b>61.65</b>	61.650
Q3(23)	<b>47.90</b>	47.900
CAL(23)	<b>56.90</b>	56.900
CAL(24)	<b>41.70</b>	41.700

TC6	ws	\$/mt
Balmo	<b>378.50</b>	25.889
Nov-22	<b>333.00</b>	22.777
Dec-22	<b>442.50</b>	30.267
Jan-23	<b>27.50</b>	27.500
Q1(23)	<b>24.70</b>	24.700
Q2(23)	<b>16.75</b>	16.750
Q3(23)	<b>11.85</b>	11.850
CAL(23)	<b>17.25</b>	17.250
CAL(24)	<b>15.40</b>	15.400

TC14	ws	\$/mt
Balmo	<b>266.75</b>	52.576
Nov-22	<b>217.50</b>	42.869
Dec-22	<b>305.00</b>	60.116
Jan-23	<b>53.20</b>	53.200
Q1(23)	<b>50.80</b>	50.800
Q2(23)	<b>37.95</b>	37.950
Q3(23)	<b>31.70</b>	31.700
CAL(23)	<b>39.15</b>	39.150
CAL(24)	<b>34.15</b>	34.150

Flat Rate	<b>13.58</b>
Spot	<b>368.89</b>
MTD	<b>315.53</b>

Flat Rate	<b>22.52</b>
Spot	<b>220.00</b>
MTD	<b>213.95</b>

Flat Rate	<b>6.84</b>
Spot	<b>365.00</b>
MTD	<b>311.85</b>

Flat Rate	<b>19.71</b>
Spot	<b>321.67</b>
MTD	<b>201.03</b>

TD3C	ws	\$/mt
Balmo	<b>126.25</b>	25.427
Nov-22	<b>118.25</b>	23.816
Dec-22	<b>120.00</b>	24.168
Jan-23	<b>21.75</b>	21.750
Q1(23)	<b>19.25</b>	19.250
Q2(23)	<b>14.55</b>	14.550
Q3(23)	<b>11.30</b>	11.300
CAL(23)	<b>14.85</b>	14.850
CAL(24)	<b>13.15</b>	13.150

TD20	ws	\$/mt
Balmo	<b>210.50</b>	32.543
Nov-22	<b>199.50</b>	30.843
Dec-22	<b>225.00</b>	34.785
Jan-23	<b>28.50</b>	28.500
Q1(23)	<b>26.10</b>	26.100
Q2(23)	<b>19.20</b>	19.200
Q3(23)	<b>15.50</b>	15.500
CAL(23)	<b>19.70</b>	19.700
CAL(24)	<b>16.25</b>	16.250

TD25	ws	\$/mt
Balmo	<b>410.00</b>	76.752
Nov-22	<b>348.25</b>	65.192
Dec-22	<b>362.50</b>	67.860
Jan-23	<b>57.50</b>	57.500
Q1(23)	<b>50.95</b>	50.950
Q2(23)	<b>40.50</b>	40.500
Q3(23)	<b>39.15</b>	39.150
CAL(23)	<b>42.70</b>	42.700
CAL(24)	<b>34.30</b>	34.300

BLPG1	\$/mt
Balmo	
Nov-22	133.000
Dec-22	121.000
Jan-23	101.500
Q1(23)	80.000
Q2(23)	57.250
Q3(23)	52.500
CAL(23)	60.950
CAL(24)	62.000

Flat Rate	<b>20.14</b>
Spot	<b>129.91</b>
MTD	<b>114.67</b>

Flat Rate	<b>15.46</b>
Spot	<b>218.18</b>
MTD	<b>194.18</b>

Flat Rate	<b>18.72</b>
Spot	<b>429.29</b>
MTD	<b>323.57</b>

Spot	<b>148.36</b>
MTD	<b>129.96</b>

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