

FIS Tanker FFA Report

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(Bloomberg) -- A closely-watched gauge of Asian oil demand has slumped to a seven-month low as surging virus cases in China trigger lockdown-like restrictions in the biggest crude importer.

OIL FUTURES:

Oil Set for Third Weekly Loss on Price-Cap Impasse, Demand Fears.

MARKETS NEWS:

- * EU Extends Oil Price Cap Talks as Russia Hints View May Ease
- * Oil Price Cap May Negatively Affect Global Energy Market: Putin
- * India Unconcerned of Oil Supply Post Dec. 5 Russia Curbs: Puri
- * Japan to Exempt Oil From Sakhalin-2 Project From Price Cap
- * Iraq, Saudi Arabia Committed to Recent OPEC+ Decision: Statement
- * Iraq Oil Minister Visits Saudi Arabia, Gives Support to OPEC+

PIPELINE/REFINERIES NEWS:

- * Druzhba Flows From Brody in Ukraine Resume After Halt: Transneft
- * Germany's Bayernoil Refinery to Halt in February for Work: Argus
- * Greece's Motor Oil to Spend EU1.5B on Refinery Through 2030

OTHER NEWS:

- * Motor Oil Targets Over EU2.5b Investments for Energy Transition
- * Oil Shippers Decline as Analysts See Lower Freight Rates
- * Ghana to Use Gold to Buy Oil Products by 1Q 2023: Vice President
- * Gunvor Adds Gas, Oil Trading Heads to Executive Committee
- * China, Arab Nations to Hold Summit in Saudi Arabia Next Month

PHYSICAL CRUDE WRAPS:

- * ASIA: EU Aims for Russian Oil Price Cap Deal; Petron Buys
- * LATAM: Venezuela, Opposition to Restart Talks
- * US/CANADA: Canada to Drill More Wells; Venezuela Sanctions
- * NSEA: Brent Timespreads Narrow; Freight Rate Rises Again
- * MED: EU Extends Talks on Oil Cap; Druzhba Interruption
- * WAF: Vitol Cuts Offers; Congo Exports Climb to 2-Year High

OIL PRODUCT WRAPS:

- * EUROPE: Motor Oil to Spend EU1.5B; Tanker U-Turns
- * ASIA: EU Oil Price Cap Progress; Singapore Stocks

Yesterday's Trade Recap:

TC2 Dec traded at 396 and 397. Jan traded at \$49.9/mt. Cal23 traded at \$34.95/mt and \$35/mt last.

TC5 Dec hit a high early morning at 339 but then edged lower throughout the day with prints at 338, 337, 335, 333.5 and lastly 334. Q1(23) traded lower than yesterday at \$72/mt. Cal23 traded at \$59.25/mt and \$58.75/mt last.

TC6 Dec traded at 455 last. Q1(23) traded higher at \$25.5/mt.

TC14 Dec traded at 283. Apr23-Dec23 Strip traded at \$34.75/mt. Cal23 traded at \$38.8/mt

BLPG1 Dec traded lower again at \$113/mt. Jan traded the same level as yesterday at \$98/mt. Apr23-Dec23 Strip traded at \$54/mt.

TD3C Dec moved lower printing 103, 100, 99.75 and 99 last. Dec/Jan spread traded at \$1.75/mt (20.5vs18.75). Feb traded at \$17.1/mt early.

TD20 Dec maintained its 206 level from yesterday printing in good volume there.

USGC/AFRA Dec traded higher at 334.

TC2	ws	\$/mt
Balmo	369.25	50.144
Nov-22	333.25	45.255
Dec-22	396.75	53.879
Jan-23	49.00	49.000
Q1(23)	45.95	45.950
Q2(23)	38.05	38.050
Q3(23)	27.60	27.600
CAL(23)	35.05	35.050
CAL(24)	30.25	30.250

TC5	ws	\$/mt
Balmo	305.50	68.799
Nov-22	240.50	54.161
Dec-22	334.50	75.329
Jan-23	73.25	73.250
Q1(23)	71.50	71.500
Q2(23)	62.80	62.800
Q3(23)	49.70	49.700
CAL(23)	58.80	58.800
CAL(24)	42.65	42.650

TC6	ws	\$/mt
Balmo	410.00	28.044
Nov-22	339.25	23.205
Dec-22	455.00	31.122
Jan-23	29.40	29.400
Q1(23)	25.50	25.500
Q2(23)	17.25	17.250
Q3(23)	11.80	11.800
CAL(23)	17.55	17.550
CAL(24)	15.40	15.400

TC14	ws	\$/mt
Balmo	257.00	50.655
Nov-22	220.00	43.362
Dec-22	283.00	55.779
Jan-23	52.50	52.500
Q1(23)	50.05	50.050
Q2(23)	37.70	37.700
Q3(23)	31.90	31.900
CAL(23)	38.80	38.800
CAL(24)	33.90	33.900

Flat Rate	13.58
Spot	378.57
MTD	325.38

Flat Rate	22.52
Spot	305.71
MTD	226.27

Flat Rate	6.84
Spot	391.88
MTD	323.38

Flat Rate	19.71
Spot	298.33
MTD	213.60

TD3C	ws	\$/mt
Balmo	111.75	22.506
Nov-22	114.00	22.960
Dec-22	99.00	19.939
Jan-23	18.35	18.350
Q1(23)	17.25	17.250
Q2(23)	13.75	13.750
Q3(23)	11.20	11.200
CAL(23)	14.00	14.000
CAL(24)	12.80	12.800

TD20	ws	\$/mt
Balmo	209.50	32.389
Nov-22	200.50	30.997
Dec-22	206.00	31.848
Jan-23	27.75	27.750
Q1(23)	25.55	25.550
Q2(23)	18.40	18.400
Q3(23)	15.10	15.100
CAL(23)	19.15	19.150
CAL(24)	15.85	15.850

TD25	ws	\$/mt
Balmo	394.50	73.850
Nov-22	341.25	63.882
Dec-22	333.00	62.338
Jan-23	54.30	54.300
Q1(23)	49.15	49.150
Q2(23)	41.00	41.000
Q3(23)	39.05	39.050
CAL(23)	42.55	42.550
CAL(24)	34.30	34.300

BLPG1	\$/mt
Balmo	
Nov-22	131.000
Dec-22	113.000
Jan-23	96.750
Q1(23)	77.250
Q2(23)	56.250
Q3(23)	52.750
CAL(23)	60.100
CAL(24)	52.000

Flat Rate	20.14
Spot	109.75
MTD	114.59

Flat Rate	15.46
Spot	212.50
MTD	198.55

Flat Rate	18.72
Spot	393.57
MTD	333.66

Spot	140.86
MTD	132.30